

O. B. HANKINS

Investments

TELEPHONE 963-R P. O. BOX 149
MCALLEN, TEXAS

March 19, 1948

Dear Gordon and Cleo:

Re: Ice Plant

I spent a half day with Bert Blair, today going over the possibilities of an ice plant here, and will attempt to pass on the information secured from him.

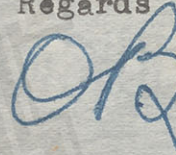
The plant which I told you he wanted to convert into an ice plant is located at San Carlos (which I believe is about as good as one could find) it was formerly used to make alcohol from natural gas, and cost \$750,000.00, he says it already has the critical machinery needed, including buildings, compressors, engines, water storage tanks, gas concessions and 11 acres of land, he is asking \$75,000.00 for what he has but I believe he will take less, and that the other machinery and equipment can be purchased for \$62,500.00 with a nine month delivery date, and a ice storage house will cost \$9000.00 and the Commodity Credit Corporation will loan \$98,000.00 on the plant. According to Mr. Blair's statement

Mr. Blair, will sell out right or he will sell an interest in the present holdings. The above is for a 75 ton daily plant which he said would actually make about 60 tons.

I wish you had talked with this man while here he has a breakdown on production cost of every plant in south Texas, he spoke very highly of Mr. Sigler, as an engineer, but there is one point on which they differ considerable, Mr. Blair, contends that gas is much cheaper and gave me power cost on a number of plants which ran from 82¢ for gas to \$5.00 for electricity per ton.

We enjoyed your visit very much and hope you decide to locate in the Valley, if there is any information I can get you don't hesitate to ask for it.

Regards



THE INSURANCE COMPANY
OF THE
STATE OF PENNSYLVANIA
PHILADELPHIA

O. B. HANKINS COMPANY, AGENT

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MCALLEN, TEXAS



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