

WILLIAM A. WILSON,
Banker and Broker,

543 DELAWARE ST.,

KANSAS CITY, - MISSOURI.

REFERENCES:

National Bank of the Republic, New York.

Maverick National Bank, Boston.

Metropolitan National Bank, Chicago.

Continental National Bank, St. Louis.

National Bank of Commerce, Kansas City.

A GOOD FOUR TO FIVE PER CENT. SEMI-ANNUAL CASH DIVIDEND INVESTMENT.

THE FOURTH NATIONAL BANK

OF

Dallas, Texas

Will Increase its Capital from \$200,000 to \$600,000, and offer a part of the Increase to new Subscribers on unusual favorable terms.

Interest rates are high and security good; the legal rate in Texas being 12 per cent, and commands the best names and collateral in the country.

DALLAS,

Population 60,000; Five National Banks, with a Combined Capital of \$1,575,000, and no State Banks, Texas having no State Banking Law.

The Fourth National Bank of Dallas, Texas commenced business April 4th, 1887, with a cash capital of \$200,000. Five semi-annual 5 per cent. cash dividends have been paid to stockholders, and a nice reserve accumulated. The growth of the city, the increase of business, the good demand for money at large rates with good security and flattering prospects for the future, have induced them to increase their capital from \$200,000. to \$600,000. Much of this increase will be absorbed by the old stockholders and local capitalists of Texas. The remainder I control, and offer the same at \$106.00 per share, par value of \$100.00 each.

I regard this as desirable stock, and a good investment at the price named. Before assuming this charge I made a special visit to Dallas, to assure myself that this was an enterprise deserving my efforts and my confidence. My convictions rest on the following facts:

TEXAS.

Texas is in the "New South", and abreast with the new life and enterprises assumed by the South in the last few years. Texas is an empire of itself. Note the following area: 374,356 square miles; 750 miles from north to south; 810 miles from east to west; 100 square miles larger than all the eastern and middle states combined; six times larger than New York; larger than England, Ireland, Scotland, Belgium, Holland, Greece, Switzerland, Denmark and half of Italy, *all* combined. In variety and richness of soil for field, garden and orchard purposes Texas is unsurpassed by any state in the Union. Population in 1870, 818,579; in 1880, 1,591,749; in 1888, 2,375,032; in 1889, estimated 2,600,000. Productions for 1887: cotton, 1,123,238 bales; wheat, 5,174,454 bushels; oats, 13,490,925 bushels; sweet potatoes, 3,823,563 bushels; hay, 171,016 tons; orchard and garden, \$4,100,000., poultry and product, \$1,177,000; milk and butter, \$1,700,000; wool clip, 19,143,000 pounds; cattle statistics not at command, but by far the largest product of the state.

The people are intelligent, progressive and ambitious.

DALLAS

Is the commercial, business and manufacturing centre for this vast domain and these large resources. Located in the north and east part of the state, it is not subject to the complaints common to points further south. It is the largest and most progressive city in the state. Situated in the heart of one of the richest agricultural regions in the world, it has become the railway centre of the state, with twelve lines of road, radiating in as many different directions, and several others projected.

Dallas is the largest city in Texas, as evidenced by the following population: Dallas 60,000, San Antonio 44,000, Galveston 40,000, Houston 36,000, Fort Worth 25,000, Austin 23,000, Waco 20,000.

Dallas has about 100 factories, representing clothing, trunk and canning factories, oil mills, cotton and woolen factories, brewing and distilling companies, iron works, flouring mills, furniture factories, cotton compresses, grain elevators, &c., &c. Dallas has 50 wholesale houses; 5 national banks with a capital of \$1,575,000. Texas has no state banks on account of no state banking law. The growth of the city has been regular and constant. Population 1872, 2,000; 1880, 10,000; 1889 estimated 60,000. Dallas County property valuation in 1887 was \$26,857,750.00; estimated 1889, \$40,000,000.

Comparative table by counties of ad valorem and school taxes, collected for the fiscal year ending April 30th, 1888:

Dallas, County	Seat, Dallas.....	\$114,798.20
Bexar, "	" San Antonio,.....	93,452.17
Galveston "	" Galveston,	86,037.86
Mc Lennan "	" Waco,	67,907.02
Grayson, "	" Sherman,	65,259.10
Travis, "	" Austin,	64,183.92
Tarrant, "	" Fort Worth,	59,568.65
Harris, "	" Houston,	56,181.93
Ellis, "	" Waxahachie,.....	48,570.38

Dallas enjoys the confidence of her own people. As an evidence of their faith in her continued prosperity, her business men and men of means are investing largely in various local enterprises. Distant capitalists seeing the faith of her own citizens are making inquiries from every quarter, seeking information about the feasibility of establishing factories and various lines of trade there. Capital from the north and east is moving freely towards Dallas. Many new enterprises of importance and value to the city are being inaugurated by men of recognized wealth, ability, energy and integrity. New factories are being started, giving employment to the masses. These facts justify the conviction that Dallas is fast becoming the metropolis of the south-west, and will possess exceeding 100,000 people in the near future. More banking capital is needed, and can be used with safety and advantage both to the lender and borrower. Interest rates are high, and security good, the legal rate in Texas being 12 per cent. per annum, and this rate commands the best names, and best collateral in the country. Taxes are not excessive. The rate of taxes for all purposes at Dallas, this year, 1889, is only $1\frac{1}{2}$ per cent. on a $\frac{2}{3}$ valuation.

With these facts before them, the directors of the Fourth National Bank feel justified in the increase of capital proposed. The terms to the new subscribers are favorable. It is proposed that the increase shall date as of July 1st, 1889. If the new arrangement cannot be consummated by that time, viz: stock subscribed and paid in and much other detail work accomplished, the change will occur as soon thereafter as possible. July 1st, 1889, the accustomed 5 per cent. semi-annual cash dividend will be declared to the old stockholders, and the remaining profits passed to reserve. The bank has now \$10,000. reserve, and from the earnings of the past six months, after the payment of a 5 per cent. dividend, the reserve will be increased. Hence the book value of the stock July 2nd, 1889, will be about \$1.06. The present stockholders retain their holdings, and increase them on the same terms offered new subscribers, viz, \$1.06.

The assets of the bank are guaranteed by the old stockholders and will give to the new management a thorough and searching examination in addition to the examination required by the department controlling national banks. The accumulated business and good will of the institution are all surrendered without direct compensation, in the belief that a large capital and larger resources are needed, and that the same will be profitable alike to both old and new subscribers.

I am assured that every detail in the enterprise will be conducted in the utmost good faith and honor. It is proposed to increase the present directory from nine to fifteen and grant the entire increase to the new stockholders.

The present directory are all prominent and successful business men in Dallas. It is thought best to retain and utilize the good name and influence of the present board in conjunction with the other six new directors, to be elected by, and from the new subscribers.

The present officers and directors are as follows:

W. H. PRATHER, Pres't.	T. F. WALLACE, Wholesale Grocer,
E. M. TILLMAN, Vice Pres't	W. J. BETTERTON, Real Estate Broker,
and Wholesale Grocer,	T. J. OLIVER, Capitalist,
S. B. HOPKINS, Cash.,	J. B. SIMPSON, Attorney,
H. B. STRANGE, Ass't Cash.,	W. C. CONNOR, Mayor of Dallas.

The real estate item in the statement represents a nice and convenient bank building well worth the money. The same would readily command the price at which it is held by the bank.

The services of the present very efficient cashier, S. B. Hopkins, will be continued. He is a man of business experience, enjoys the full confidence of the community, and has been cashier since the bank was organized; he is a man of wealth, will hold \$100,000. of the stock after the increase is made, and gives strength and patronage to the institution. Mr. Griggs, the first President, died last November. Since his death W. H. Prather has acted as President, without giving active service, or drawing a salary. After the increase it is proposed that the president shall be active in the management. The good judgment of the new directory will be asked to name such a president. The best interest of the bank will be considered in this selection.

56XOR

The position will command good local talent, already offered, but selection is delayed that new stockholders may have a voice in the same.

The new directors are expected to exercise the same prudence and economy inaugurated in the past. The expense account has always been small, amounting to about \$10,000. annually.

It is confidently believed that the bank can earn on its capital after the proposed increase 12 per cent. net annually. The policy of the bank will be to pay 4 to 5 per cent. semi-annual cash dividends and pass the additional earnings to surplus fund.

Subscriptions will be received and awarded in the order of their arrival, and as soon as the increase is consumed, the subscription books will be closed, and a call made for \$56.00 per share. The remaining \$50.00 will be due in monthly payments of \$10.00 each per share.

I was just 43 days in placing the stock of the Continental National Bank, St. Louis, of \$2,000,000, and have had nearly as much more offered and the orders are still coming in, and \$1,13 has already been bid, with no sellers. As the Fourth National offers even more tempting advantages than the Continental, on account of the small banking capital of Dallas, and a much larger interest rate, I apprehend this stock will be quickly taken.

Please address all orders direct to me. You can telegraph me your order at my expense, and at the same time, mail me the order. In this way I hold same for you and on arrival of subscription properly signed, mail you the award. The first call will not be made before July 1st to 15th.

The last official statement made by this bank we submit herewith.

Respectfully Yours,

WM. A. WILSON,

543 DELAWARE STREET,

KANSAS CITY, Mo.

Report of the condition of the Fourth National Bank, at Dallas, Texas, at close of business, May 13, 1889:

RESOURCES.		LIABILITIES.	
Loans and discounts,	\$304,215.23	Capital stock paid in,	\$200,000.00
Overdrafts,	9,302.91	Surplus fund,	10,000.00
U. S. Bonds to secure circulation,	50,000.00	Undivided profits,	11,500.86
Due from approved reserve agents,	26,013.73	National bank notes outstanding,	45,000.00
Due from other national banks,	20,652.95	Deposits,	248,302.34
Due from state banks and bankers,	26,908.45		
Real estate, furniture and fixtures,	20,934.17	Total,	\$514,803.20
Current expenses and taxes paid,	3,791.45		
Premiums paid,	2,125.00		
Checks and other cash items,	4,843.71		
Bills of other banks,	3,060.00		
Fractional paper currency, nickels and pennies	68.10		
Specie,	4,387.50		
Legal tender notes,	36,250.00		
Redemption fund with U. S. Treas. (5% of cir.) ..	2,250.00		
Total,	\$514,803.20		

State of Texas, }
County of Dallas, } SS.

I, S. B. Hopkins, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

[L. S.]

S. B. HOPKINS, Cashier.

Subscribed and sworn to before me this 20th day of May, 1889,

MERCER L. ROBERTSON,
Notary Public, Dallas Co., Texas.

Correct [attest].

T. F. WALLACE,
H. B. STRANGE,
W. H. PRATHER,
Directors.

TEX
38
D145
W754
1889

To WILLIAM A. WILSON,
Banker & Broker,
543 DELAWARE STREET,
KANSAS CITY, MO.

STOCK SUBSCRIPTION
TO THE PROPOSED INCREASE OF
Capital to the
FOURTH NATIONAL BANK,
—OF—
DALLAS, TEXAS.

Town.....Date.....1889.

The undersigned hereby subscribes for.....shares of \$100 each to the proposed increase of capital of the Fourth National Bank of Dallas, Tex., and agrees with Wm. A. Wilson, who offers this stock to me, to pay to S. B. Hopkins, cashier of said bank, \$106 per share for the same as follows: Fifty-six dollars per share upon request of said Hopkins, the balance in monthly installments of \$10 each per share; first installment due thirty days after the said Hopkins shall have made the call for \$56 per share.

S. B. Hopkins, cashier, is by these presents authorized to enter this subscription on the books of said bank.

Signed in the presence of }
..... } Signature.....
..... } P. O.

To WILLIAM A. WILSON,
Banker & Broker,
543 DELAWARE STREET,
KANSAS CITY, MO.

STOCK SUBSCRIPTION
TO THE PROPOSED INCREASE OF
Capital to the
FOURTH NATIONAL BANK,
—OF—
DALLAS, TEXAS.

Town.....Date.....1889.

The undersigned hereby subscribes for.....shares of \$100 each to the proposed increase of capital of the Fourth National Bank of Dallas, Tex., and agrees with Wm. A. Wilson, who offers this stock to me, to pay to S. B. Hopkins, cashier of said bank, \$106 per share for the same as follows: Fifty-six dollars per share upon request of said Hopkins, the balance in monthly installments of \$10 each per share; first installment due thirty days after the said Hopkins shall have made the call for \$56 per share.

S. B. Hopkins, cashier, is by these presents authorized to enter this subscription on the books of said bank.

Signed in the presence of }
..... } Signature.....
..... } P. O.