

1955 COTTON LOAN RATES

FIRST NATIONAL BANK
LUBBOCK, TEXAS

HEADQUARTERS FOR YOUR COMMODITY TRANSACTIONS

"REMEMBER — Think First of the FIRST"

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

1955-56 COTTON LOAN

WHITE—	Code	13/16"	7/8"	29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16"
Good Mid., Bet.	10	31.12	31.92	32.67	33.77	34.22	34.87	35.47	35.92
St. Mid.	20	30.97	31.77	32.57	33.62	34.12	34.77	35.32	35.77
Middling	30	30.82	31.52	32.32	33.32	33.77	34.37	34.92	35.32
St. Low Mid	40	29.32	30.07	30.82	31.82	32.32	32.77	33.27	33.62
Low Mid.	50	27.27	27.87	28.57	29.27	29.72	30.22	30.62	30.87
St. Good Ord.	60	25.52	26.07	26.72	27.47	27.87	28.27	28.52	28.62
Good Ord.	70	23.82	24.37	24.92	25.67	26.07	26.52	26.72	26.77
SPOTTED—									
Good Mid.	13	29.52	30.22	30.97	31.77	32.27	32.72	33.17	33.42
St. Mid.	23	29.27	30.02	30.72	31.52	32.07	32.52	32.92	33.17
Middling	33	27.32	27.92	28.62	29.37	30.02	30.57	31.02	31.27
St. Low Mid.	43	25.57	26.12	26.77	27.42	27.92	28.42	28.67	28.77
Low Mid.	53	23.72	24.22	24.77	25.52	25.92	26.27	26.52	26.57
TINGED—									
Good Mid.	15	26.02	26.52	27.12	28.02	28.42	28.87	29.12	29.22
St. Mid.	25	25.72	26.27	26.87	27.82	28.22	28.57	28.87	28.97
Middling	35	24.17	24.72	25.37	26.17	26.52	27.02	27.27	27.37
St. Low Mid.	45	22.32	22.87	23.52	24.22	24.57	24.97	25.17	25.22
Low Mid.	55	20.17	20.72	21.32	22.27	22.57	22.92	23.12	23.22

FIRST NATIONAL BANK
LUBBOCK, TEXAS

1955		Budget Bureau Clearance waived
STATE	COUNTY	LOAN NO.
(FOR COMMODITY OFFICE USE ONLY)		

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O _____ (INSERT IF COTTON RECONCENTRATED)

Producer SLAUGHTER FARMS
(Print) (Last Name) (First Name) (Middle Initial)

Status Landlord
(State whether landowner, landlord, tenant, or sharecropper)

Joint Producer _____
(Last Name) (First Name) (Middle Initial)

Status _____
(State whether landowner, landlord, tenant, or sharecropper)

Address LEVELLAND TEXAS
(Complete address)

Cotton produced in Rockley Texas
(County) (State)

If Advance Loan was made, Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) 74-110-H-9005

SCHEDULE OF PLEDGED COTTON

LEVELLAND COMPRESSION Co LEVELLAND TEXAS 8820-09
(Name of warehouse) (Address) (Warehouse number)

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	8
	MONTH	DAY								
775-264	12	14	SD	NO	00	5	SD	676		

NO. OF BALES 1 ALL COTTON LISTED IS (GRADE AND STAPLE) LIM 19-13/16 TOTAL WEIGHT 676 LOAN RATE (PER POUND) 2017

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "Lt" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 1-31, 1956 Jesse Johnson Agent
(Signature of warehouseman) b/ (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date 1-31, 1956 \$ 136.34

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of _____

Payee, at the office of Commodity Credit Corporation, Washington, D. C., one hundred Thirty Six dollars

3700 /100 dollars, with interest from the date of disbursement shown herein at the rate of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>SLAUGHTER FARMS</u>	<u>LEVELLAND TEXAS</u>	<u>\$ 136.34</u>

Date of Disbursement 1-31, 1956 TOTAL, \$ 136.34

Jimmie Bailey SLAUGHTER FARMS
(Witness to producer's signature) By Joe Steel (Print producer's name)

Agent & Attorney in Fact

(Witness to joint producer's signature) (Signature of joint producer) (Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

J. E. Stephens J. E. Stephens
(Print Clerk's Name) (Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____ (For county committee) (Date) 19

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.
b/ See reverse side.

PRODUCER'S COPY

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

1955

CROP YEAR

Budget Bureau
Clearance waived

STATE

COUNTY

LOAN NO.

(FOR COMMODITY OFFICE USE ONLY)

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O

(INSERT IF COTTON RECONCENTRATED)

Producer Slaughter Farms

(Print)

(Last Name)

(First Name)

(Middle Initial)

Status landlord

(State whether landowner, landlord, tenant, or sharecropper)

Joint
Producer

(Last Name)

(First Name)

(Middle Initial)

Status

(State whether landowner, landlord, tenant, or sharecropper)

Address Fort Worth 2, Tex., 919 T&P Passenger Station

(Complete address)

Cotton produced in Hockley

(County)

Texas

(State)

If Advance Loan was made,

Producer's Power of Attorney No. _____

on farm(s) bearing Farm Serial No(s) 74-110-H-9005

SCHEDULE OF PLEDGED COTTON

Levelland Compress Co., Inc.

(Name of warehouse)

Levelland, Texas

(Address)

8820-08

(Warehouse number)

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
	MONTH	DAY								
717-187	10	24	SD	No	00	S	SD	465		Lt.
736-386	11	12	SD	No	00	S	SD	481		Lt.
754-367	11	23	SD	No	00	S	SD	488		Lt.
754-864	11	24	SD	No	00	S	SD	560		Lt.
NO. OF BALES <u>4</u>	ALL COTTON LISTED IS (GRADE AND STAPLE) <u>SLM Sp 7/8</u>					TOTAL WEIGHT <u>1994</u>			LOAN RATE (PER POUND) <u>26.12</u>	

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "Lt" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955

(Signature of warehouseman) b/

(Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____, 195_____

520.83

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. Five hundred twenty and 83/100

_____/100 dollars, with interest from the date of disbursement shown herein at the rate of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME

ADDRESS

AMOUNT

Slaughter Farms

Fort Worth 2, Tex., 919 T&P Passenger Station

520.83

Date of Disbursement _____, 195_____

TOTAL 520.83

(Witness to producer's signature)

(Signature of producer)

Slaughter Farms
(Print producer's name)

(Witness to joint producer's signature)

(Signature of joint producer)

(Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Mary H. Moss

(Print Clerk's Name)

(Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____

(For county committee)

(Date)

19_____

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.

b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.
2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.
3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:
 - (a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.
 - (b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.
 - (c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.
 - (d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.
 - (e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.
 - (f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.
 - (g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.
4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.
5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.
6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1333a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.
7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.
8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.
9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.
10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.
11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.
12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.
13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

1955		Budget Bureau Clearance waived
STATE	COUNTY	LOAN NO.
(FOR COMMODITY OFFICE USE ONLY)		

R/O _____
(INSERT IF COTTON RECONCENTRATED)

Producer Slaughter Farms Status landlord
(Print) (Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)

Joint Producer _____ Status _____
(Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)

Address Fort Worth 2, Tex., 919 T&P Passenger Station Cotton produced in Hockley Texas
(Complete address) (County) (State)

If Advance Loan was made, Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) a/ 74-110-H-9005

Levelland Compress Co., Inc. Levelland, Texas 8820-08
(Name of warehouse) (Address) (Warehouse number)

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
	MONTH	DAY								
736-603	11	12	SD	No	00	S	SD	548		
750-061	11	21	SD	No	00	S	SD	570		
NO. OF BALES	ALL COTTON LISTED IS (GRADE AND STAPLE)				TOTAL WEIGHT			LOAN RATE (PER POUND)		
2	LM 13/16				1118			27.27		

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "L" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Rosemary Kennedy Agent
(Signature of warehouseman) b/ (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____ 1956 304.88

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. Three hundred four and 88/100 - - - - -

_____/100 dollars, with interest from the date of disbursement shown herein at the rate of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Fort Worth 2, Tex., 919 T&P Passenger Station</u>	<u>304.88</u>

Date of Disbursement _____, 195_____, TOTAL, 304.88

Mary H. Moss Jas C Teel Slaughter Farms
(Witness to producer's signature) (Signature of producer) (Print producer's name)

(Witness to joint producer's signature) (Signature of joint producer) (Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens. The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer is eligible to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Mary H. Moss Mary H. Moss
(Print Clerk's Name) (Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____, 19_____
(For county committee) (Date)

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.
b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

1955

Budget Bureau
Clearance waived
LOAN NO.

STATE	CROP YEAR	COUNTY

(FOR COMMODITY OFFICE USE ONLY)

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O _____
(INSERT IF COTTON RECONCENTRATED)

Producer: Slaughter Farms Status: landlord
(Print) (Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)

Joint Producer: _____ Status: _____
(Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)

Address: Fort Worth 2, Tex., 919 T&P Passenger Station Cotton produced in Hockley Texas
(Complete address) (County) (State)

If Advance Loan was made, Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) a/74-110-H-9005

SCHEDULE OF PLEDGED COTTON

Levelland Compress Co., Inc. Levelland, Texas 8820-08
(Name of warehouse) (Address) (Warehouse number)

Note.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
	MONTH	DAY								
753-609	11	23	SD	No	00	S	SD	600		Lt.

NO. OF BALES 1 ALL COTTON LISTED IS (GRADE AND STAPLE) LM Sp 7/8 TOTAL WEIGHT 600 LOAN RATE (PER POUND) 24.22

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "Lt" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Mary H. Moss (Signature of warehouseman) b/ Agent (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____, 1956 145.32
On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. One hundred forty-five and 32/100 - - - - -

_____/100 dollars, with interest from the date of disbursement shown herein at the rate of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Texas</u> <u>Fort Worth 2, 919 T&P Passenger Station</u> <u>% J. C. Teel</u>	<u>145.32</u>

Date of Disbursement _____, 195_____, TOTAL \$ 145.32

Slaughter Farms

(Witness to producer's signature)

(Signature of producer)

(Print producer's name)

(Witness to joint producer's signature)

(Signature of joint producer)

(Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Mary H. Moss

(Print Clerk's Name)

(Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____ (For county committee) _____ (Date) _____, 19____

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.

b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

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1955

Budget Bureau
Clearance waived

STATE	CROP YEAR	LOAN NO.
(FOR COMMODITY OFFICE USE ONLY)		

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O (INSERT IF COTTON RECONCENTRATED)

Producer Slaughter Farms Status landlord
(Print) (Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)

Joint Producer _____ Status _____
(Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)

Address Fort Worth 2, Tex., 919 T&P Passenger Station Cotton produced in Hockley Texas
(Complete address) (County) (State)

If Advance Loan was made, Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) a/ 74-110-H-9005

Levelland Compress Co., Inc.

SCHEDULE OF PLEDGED COTTON
Levelland, Texas

8820-08

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	s
	MONTH	DAY								
719 045	10	26	SD	No	00	S	SD	521		Lt.

NO. OF BALES 1 ALL COTTON LISTED IS (GRADE AND STAPLE) LM Sp 15/16 TOTAL WEIGHT 521 LOAN RATE (PER POUND) 25.52

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "Lt" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Mary H. Moss (Signature of warehouseman) b/ Agent (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____ 1956 \$ 132.96

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. One hundred thirty-two and 96/100 - - - - -

of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Fort Worth 2, Tex., 919 T&P Passenger Station</u>	<u>\$ 132.96</u>
	<u>% J. C. Teel</u>	

Date of Disbursement _____, 1956 TOTAL \$ 132.96

Mary H. Moss (Witness to producer's signature) J. C. Teel (Signature of producer) Slaughter Farms (Print producer's name)

(Witness to joint producer's signature) (Signature of joint producer) (Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Mary H. Moss

(Print Clerk's Name)

Mary H. Moss (Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____, 19____
(For county committee) (Date)

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.
b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

1955

CROP YEAR

Budget Bureau
Clearance waived
LOAN NO.

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

STATE	COUNTY	LOAN NO.
(FOR COMMODITY OFFICE USE ONLY)		

R/O _____
(INSERT IF COTTON RECONCENTRATED)

Producer Slaughter Farms Status landlord
(Print) (Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)
Joint Producer _____ Status _____
(Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)
Address Fort Worth 2, Tex., 919 T&P Passenger Station Cotton produced in Hockley Texas
(Complete address) (County) (State)
If Advance Loan was made, _____ on farm(s) bearing Farm Serial No(s) 74-110-H-9005
Producer's Power of Attorney No. _____

SCHEDULE OF PLEDGED COTTON

Warehouse Receipt and Bale Tag No.		STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANSPORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICATION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
717-865		MONTH	DAY								
		10	25	SD	NO	00	S	SD	574		Lt.
NO. OF BALES		ALL COTTON LISTED IS (GRADE AND STAPLE)				TOTAL WEIGHT				LOAN RATE (PER POUND)	
1		SLM Sp 15/16				574				27.42	

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "Lt." if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Rosemary Kennedy (Signature of warehouseman) b/ Agent (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____, 195____, 157.39
On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. One hundred fifty-seven and 39/100 - - - - -

_____/100 dollars, with interest from the date of disbursement shown herein at the rate of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Fort Worth 2, Tex., 919 T&P Passenger Station</u>	<u>157.39</u>
	<u>% J. C. Teel</u>	

Date of Disbursement _____, 195____, TOTAL, 157.39

Mary H. Moss (Witness to producer's signature) Jas. C. Teel (Signature of producer) Slaughter Farms (Print producer's name)

(Witness to joint producer's signature)

(Signature of joint producer)

(Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Mary H. Moss
(Print Clerk's Name)

Mary H. Moss
(Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____ (For county committee) _____, 19____ (Date)

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.

b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

1955

Budget Bureau
Clearance waived
LOAN NO.

STATE	COUNTY	LOAN NO.
(FOR COMMODITY OFFICE USE ONLY)		

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O _____
(INSERT IF COTTON RECONCENTRATED)

Producer Slaughter Farms Status landlord
(Print) (Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)
Joint Producer _____ Status _____
(Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)
Address Fort Worth 2, Tex., 919 T&P Passenger Station Cotton produced in Hockley Texas
(Complete address) % J. C. Teel (County) (State)
If Advance Loan was made, Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) a/74-110-H-9005

Levelland Compress Co., Inc.

SCHEDULE OF PLEDGED COTTON

Levelland, Texas

8820-08

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
	MONTH	DAY								
763-812	11	29	SD	No	00	S	SD	482		

NO. OF BALES <u>1</u>	ALL COTTON LISTED IS (GRADE AND STAPLE) <u>LM Sp 13/16</u>	TOTAL WEIGHT <u>482</u>	LOAN RATE (PER POUND) <u>23.72</u>
--------------------------	---	----------------------------	---------------------------------------

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "L" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Mary H. Moss Levelland, Texas
(Signature of warehouseman) b/ (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____, 1955 114.33

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. One hundred fourteen and 33/100

_____ /100 dollars, with interest from the date of disbursement shown herein at the rate of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Fort Worth 2, Tex., 919 T&P Passenger Station</u>	<u>114.33</u>
	<u>% J. C. Teel</u>	

Date of Disbursement _____, 1955 TOTAL 114.33

Mary H. Moss J. C. Teel Slaughter Farms
(Witness to producer's signature) (Signature of producer) (Print producer's name)

(Witness to joint producer's signature) (Signature of joint producer) (Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Mary H. Moss Mary H. Moss
(Print Clerk's Name) (Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____, 19_____
(For county committee) (Date)

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a / Applicable only when marketing quotas and acreage allotments are in effect.
b / See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955—347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

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2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

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(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

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6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

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13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

1955

Budget Bureau
Clearance waived

CROP YEAR

STATE

COUNTY

LOAN NO.

(FOR COMMODITY OFFICE USE ONLY)

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O _____
(INSERT IF COTTON RECONCENTRATED)

Producer Slaughter Farms
(Print) (Last Name) (First Name) (Middle Initial)

Status landlord
(State whether landowner, landlord, tenant, or sharecropper)

Joint Producer _____
(Last Name) (First Name) (Middle Initial)

Status _____
(State whether landowner, landlord, tenant, or sharecropper)

Address Fort Worth, Texas 919 T&P Passenger Station
(Complete address) % J. C. Teel

Cotton produced in Hockley Texas
(County) (State)

If Advance Loan was made, Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) a/ 74-110-H-9006

Levelland Compress Co., Inc.

SCHEDULE OF PLEDGED COTTON
Levelland, Texas

8820-08
(Warehouse number)

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	S
	MONTH	DAY								
734-590	11	11	SD	No	00	S	SD	513		Lt
NO. OF BALES	ALL COTTON LISTED IS (GRADE AND STAPLE)					TOTAL WEIGHT		LOAN RATE (PER POUND)		
1	LM Sp 29/32					513		24.77		

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "J" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "Lt" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Rosemary Kennedy (Signature of warehouseman) b/ Agent (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____, 195____, \$ 127.07

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

The First National Bank of Levelland, Levelland, Texas

promises to pay to the order of _____

One Hundred Twenty-seven and 07/100 - - - - -

Payee, at the office of Commodity Credit Corporation, Washington, D. C. _____

of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Fort Worth, Texas 919 T&P Passenger Station</u> <u>% J. C. Teel</u>	<u>127.07</u>

Date of Disbursement _____, 195____, TOTAL, \$ 127.07

Evelyn S. Casey (Witness to producer's signature) J. C. Teel (Signature of producer) Slaughter Farms (Print producer's name)

(Witness to joint producer's signature)

(Signature of joint producer)

(Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Evelyn S. Casey

(Print Clerk's Name)

Evelyn S. Casey (Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____, 19____
(For county committee) (Date)

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.

b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

STATE	COUNTY	LOAN NO.
(FOR COMMODITY OFFICE USE ONLY)		

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O _____
(INSERT IF COTTON BECONCENTRATED)

[illegible]

If Advance Loan was made,
 Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) a/ 74-110-H-9006

SCHEDULE OF PLEDGED COTTON
Levelland, Texas

Levelland Compress Co., Inc. (Name of warehouse)		SCHEDULE OF PLEDGED COTTON Levelland, Texas (Address)	8820-08 (Warehouse number)
---	--	---	-------------------------------

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.										
WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
	MONTH	DAY								
744-117	11	17	SD	No	00	S	SD	515		
NO. OF BALES	ALL COTTON LISTED IS (GRADE AND STAPLE)		TOTAL WEIGHT			LOAN RATE (PER POUND)				
1	SLM Sp 29/32		515			26.77				

1Enter applicable term: "flat" or "SD." 2Enter "yes" if paid, "no" if unpaid. 3Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. 4Enter "1" if "Ate," "S" if Sugar, and "C" if Cotton. 5Enter "SD" if classed under Smith-Dooley Act or "A3" if classed for CCC Loan. 6If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. 7Enter "0" for upland and "00" for extra long staple cotton, enter tare. 8For upland cotton, enter "+", or "Lt" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Rosemary Kennedy
(Signature of warehouseman) Agent
(Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date 195 137.86

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland, Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. One Hundred Thirty-seven and 86/100 - - - - -

of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. *The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.*

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
Slaughter Farms	Fort Worth, Texas 919 T&P Passenger Station	137.86
	% J. C. Teel	

Date of Disbursement _____, 195____ TOTAL \$ 137.86

 (Witness to producer's signature)

 (Signature of producer)

 Slaughter Farms
 (Print producer's name)

(Witness to joint producer's signature)

(Signature of joint producer)

(Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to the undersigned as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan; that the Producer has identified himself and the signed cotton green was made in the presence of the undersigned; that, to the best of his knowledge and belief, the cotton entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Evelyn S. Casey
(Print Clerk's Name)

(Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____, 19____
(For county committee) (Date)

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a / Applicable only when marketing quotas and acreage allotments are in effect.
b / See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955—347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper, and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

1955

Budget Bureau
Clearance waived

CROP YEAR

STATE

COUNTY

LOAN NO.

(FOR COMMODITY OFFICE USE ONLY)

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

R/O

(INSERT IF COTTON RECONCENTRATED)

Producer Slaughter Farms
(Print) (Last Name) (First Name) (Middle Initial)

Status landlord
(State whether landowner, landlord, tenant, or sharecropper)

Joint Producer
(Last Name) (First Name) (Middle Initial)

Status
(State whether landowner, landlord, tenant, or sharecropper)

Address Fort Worth, Texas 919 T&P Passenger Station
(Complete address) J. C. Teel

Cotton produced in Hockley Texas
(County) (State)

If Advance Loan was made,
Producer's Power of Attorney No. _____

on farm(s) bearing Farm Serial No(s) a/ 74-110-H-9006

Levelland Compress Co., Inc.

SCHEDULE OF PLEDGED COTTON
Levelland, Texas

8820-08
(Warehouse number)

Notice.—All warehouse-stored cotton securing this note must be in the same warehouse and secured by single-bale receipts. Bale tag and receipt number must agree.

WAREHOUSE RECEIPT AND BALE TAG NO.	STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANS- PORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICA- TION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
	MONTH	DAY								
758-344	11	25	SD	NO	00	S	SD	545		
768-900	12	3	SD	NO	00	S	SD	459		
NO. OF BALES	ALL COTTON LISTED IS (GRADE AND STAPLE)		TOTAL WEIGHT		LOAN RATE (PER POUND)					
2	SLM Sp 7/8		1004		26.12					

Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "U" if Upland, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "L" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Rosamary Kennedy (Signature of warehouseman) b/ Agent (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date 1955 262.24

On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland, Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. Two Hundred Sixty-two and 24/100

_____/100 dollars, with interest from the date of disbursement shown herein at the rate of 3½ percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Fort Worth, Texas 919 T&P Passenger Station</u>	<u>262.24</u>
	<u>J. C. Teel</u>	

Date of Disbursement _____, 195____ TOTAL \$ 262.24

Evelyn S. Casey (Witness to producer's signature) J. C. Teel (Signature of producer) Slaughter Farms (Print producer's name)

(Witness to joint producer's signature)

(Signature of joint producer)

(Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Evelyn S. Casey

(Print Clerk's Name)

Evelyn S. Casey (Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____ (For county committee) _____ (Date), 19____

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.
b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.

2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

(d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.

(e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.

(f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.

(g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.

4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

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WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

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2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:

(a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.

(b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.

(c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.

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4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.

5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.

6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.

7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.

8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.

9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.

10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.

11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.

13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

1955

Budget Bureau
Clearance waived

STATE	COUNTY	LOAN NO.
(FOR COMMODITY OFFICE USE ONLY)		

R/O _____
(INSERT IF COTTON RECONCENTRATED)

ATTACH
WAREHOUSE
RECEIPTS
OR BILLS
OF LADING
HERE

COTTON PRODUCER'S NOTE AND LOAN AGREEMENT

Fill all blanks with indelible pencil, or typewriter. Papers containing additions, erasures, or alterations may be rejected by Commodity Credit Corporation.

Producer Slaughter Farms
(Print) (Last Name) (First Name) (Middle Initial) Status landlord
(State whether landowner, landlord, tenant, or sharecropper)

Joint Producer _____ Status _____
(Last Name) (First Name) (Middle Initial) (State whether landowner, landlord, tenant, or sharecropper)

Address Fort Worth, Texas 919 T&P Passenger Station
(Complete address) % J. C. Teel Cotton produced in Hockley Texas
(County) (State)

If Advance Loan was made, Producer's Power of Attorney No. _____ on farm(s) bearing Farm Serial No(s) a/ 74-110-H-9006

Levelland Compress Co., Inc.
(Name of warehouse)

SCHEDULE OF PLEDGED COTTON
Levelland, Texas
(Address)

8820-08
(Warehouse number)

WAREHOUSE RECEIPT AND BALE TAG NO.		STORAGE CHARGE DUE FROM		COMPRESSION ¹	COMPRESSION PAID ²	TRANSPORTATION CODE ³	BAGGING ⁴	TYPE OF CLASSIFICATION ⁵	GROSS WEIGHT ⁶	REDUCED FROM A/C ⁷	
		MONTH	DAY								
738-550		11	14	SD	No	00	S	SD	458		Lt.
739-933		11	15	SD	No	00	S	SD	575		Lt.
743-740		11	17	SD	No	00	S	SD	482		Lt.
NO. OF BALES		ALL COTTON LISTED IS (GRADE AND STAPLE)				TOTAL WEIGHT			LOAN RATE (PER POUND)		
3		SLM Sp 13/16				1515			25.57		

¹Enter applicable term "flat" or "SD". ²Enter "yes" if paid, "no" if unpaid. ³Enter "00" if received by wagon or truck; "01" if received by barge, and code number of railroad if received by rail. ⁴Enter "T" if Jute, "S" if Sugar, or "C" if Cotton. ⁵Enter "SD" if classed under Smith-Doxey Act or "A3" if classed for CCC Loan. ⁶If a bale of upland cotton is covered with cotton bagging, add 7 pounds to the warehouse receipt weight. ⁷For upland cotton, enter reduction data; for extra long staple cotton, enter tare. ⁸For upland cotton, enter "+" or "Lt" if official classification shows such designation; for extra long staple cotton, enter net weight of bale.

AGREEMENT OF WAREHOUSEMAN

The undersigned warehouseman hereby agrees that the cotton described in the above or attached schedule shall be stored and handled at the rates and on the terms and conditions set forth in CCC Cotton Bulletin 1 for the crop year shown above and in accordance with the Warehouseman's Certificate and Agreement on the reverse side hereof and makes the representations contained in such Warehouseman's Certificate and Agreement with respect to such cotton.

Date 12-13, 1955 Rosemary Kennedy (Signature of warehouseman) b/ Agent (Agent or officer-title)

(This Agreement must not be dated more than 15 days preceding date of Producer's Note nor subsequent to the date of the Note)

PRODUCER'S NOTE

Date _____, 1956 \$ 387.38
On or before July 31, 1956, or upon such earlier date as Commodity Credit Corporation may make demand for payment, for value received, the undersigned (hereinafter called "the Producer")

promises to pay to the order of The First National Bank of Levelland, Levelland, Texas

Payee, at the office of Commodity Credit Corporation, Washington, D. C. Three Hundred Eighty-seven and 38/100 - - - - -

_____/100 dollars, with interest from the date of disbursement shown herein at the rate of 3 1/2 percent a year. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of nonpayment of this note.

This note evidences a loan made available under a Cotton Loan Program of Commodity Credit Corporation (formulated pursuant to applicable Federal legislation) and is secured by warehouse receipts or bills of lading representing the cotton described in the above or attached schedule. The Producer understands and agrees that the loan is made subject to and in consideration of the representations, warranties, and agreements contained in the Loan Agreement on the reverse side hereof and certifies that he has made such representations, warranties, and agreements with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act b/, for the purpose of obtaining the loan, rendering this note eligible for tender to Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire this note.

The Producer requests and directs the payee of this note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
<u>Slaughter Farms</u>	<u>Fort Worth, Texas 919 T&P Passenger Station</u>	<u>387.38</u>
	<u>% J. C. Teel</u>	

Date of Disbursement _____, 1956 TOTAL \$ 387.38

Evelyn S. Casey (Witness to producer's signature) Jas C Teel (Signature of producer) Slaughter Farms (Print producer's name)

(Witness to joint producer's signature) (Signature of joint producer) (Print joint producer's name)

LIENHOLDER'S WAIVER

(All landowners and landlords must sign this lien waiver whether or not they claim liens, unless they have signed the Producer's Note. The Producer, by signing this instrument, certifies that the cotton described in the above or attached schedule is free and clear of any and all liens and encumbrances, except warehouseman's liens.) The undersigned, in consideration of the making of the loan evidenced by the Producer's Note, do hereby severally waive, relinquish, and surrender all right, title, and interest in and to the cotton described in the above or attached schedule.

SIGNATURES OF LIENHOLDERS (INCLUDING FEDERAL AGENCIES) AND LANDLORDS

(If there are no lienholders or landlords, insert "NONE.")

None

CLERK'S CERTIFICATE

The undersigned certifies: That he assisted the Producer in the preparation and execution of this form and that the fee charged did not exceed the amount authorized for such services; that, unless the Certificate of County Committee below is executed, the producer exhibited to him proof, as required in the applicable CCC Cotton Bulletin 1, that the producer is eligible for this loan a/; that the Producer has identified himself, and the signature hereon was made in the presence of the undersigned; that, to the best of his knowledge and belief, all data entered on this form and all representations made by the Producer are true, complete, and correct, and the cotton described in the above or attached schedule is "eligible cotton" as defined in the CCC Cotton Bulletin 1; and that he delivered to the Producer a copy of this form.

Evelyn S. Casey
(Print Clerk's Name)

Evelyn S. Casey
(Signature of Clerk)

CERTIFICATE OF AGRICULTURAL STABILIZATION AND CONSERVATION COUNTY COMMITTEE a/

The undersigned, acting for the Agricultural Stabilization and Conservation County Committee for the county named above, certifies that, under the applicable CCC Cotton Bulletin 1, the Producer is entitled to a loan on the cotton described in the above or attached schedule.

By _____ (For county committee) _____, 1956 (Date)

NOTICE TO PRODUCER

The producer will receive direct from CCC a Producer's Loan Statement which contains a Redemption Request and an Equity Transfer Agreement for use in redeeming or transferring his equity in the cotton. This duplicate copy of Form A should be retained and attached to the Producer's Loan Statement.

a/ Applicable only when marketing quotas and acreage allotments are in effect.

b/ See reverse side.

PRODUCER'S COPY

★ U. S. GOVERNMENT PRINTING OFFICE: 1955-347477

LOAN AGREEMENT

1. The Producer hereby sells, assigns, pledges, and/or hypothecates to the payee of the Producer's Note on the reverse side hereof (hereinafter called "the note"), and to any subsequent holder thereof, the warehouse receipts or bills of lading representing the cotton described in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") as collateral security for the payment of the note, plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transporting, compressing, conditioning, marketing, satisfying liens and encumbrances, or otherwise handling or dealing with such cotton for the purpose of protecting the interest therein of the Producer or a holder of the note) and interest.
2. Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged cotton as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.
3. For the purpose of obtaining the loan evidenced by the note, rendering the note eligible for purchase or discount by Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire the note, the Producer, with full knowledge of the provisions of section 15(a) of the Commodity Credit Corporation Charter Act, represents and warrants to all holders of the note as follows:
 - (a) That the cotton is in existence, is in good condition, and is not false-packed, water-packed, reginned, or repacked, that he produced the cotton in the capacity (i. e., landlord, landowner, tenant, or sharecropper) stated on the reverse side hereof, and that the location, and if acreage allotments and marketing quotas are in effect the Farm Serial No(s), of the farm(s) on which the cotton was produced are correctly stated on the reverse side hereof.
 - (b) That he has the legal right to pledge the cotton as collateral security for the loan; and that the benefits of the loan will accrue solely to himself and any tenants and sharecroppers having an interest in the cotton or its proceeds and have not been transferred to any other person by way of assignment, sale, or option.
 - (c) That if he is a landlord or landowner, he has not acquired the cotton directly or indirectly from a share tenant or sharecropper and has not received it in payment of fixed or standing rent; and that if he produced it in the capacity of landlord, share tenant or sharecropper, it is his separate share of the crop unless he is a landlord and is tendering cotton in which both he and a share tenant or sharecropper have an interest.
 - (d) That, if he is a share tenant or sharecropper and the note is not signed jointly by himself and his landlord, no landlord has an interest in the cotton.
 - (e) That he is eligible under the CCC Cotton Bulletin for the crop year shown on the reverse side hereof, for a loan on the cotton.
 - (f) That the cotton is free and clear of all liens and encumbrances, except warehouseman's liens; and that all persons who claimed to have any liens or encumbrances on the cotton (except the warehouseman), and all landlords, whether or not they claimed landlord's liens on the cotton, have executed the Lienholder's Waiver on the reverse side hereof.
 - (g) That, to the best of his knowledge and belief, all the data and information on the reverse side hereof are true, complete, and correct.
4. The Producer agrees that any tenant or sharecropper having an interest in the cotton will be paid his pro rata share of the proceeds of the loan and of any additional proceeds received from the cotton, and that the holder of the note shall not be obligated to make an adjustment in the amount of the loan as a result of any subsequent redetermination of the weight or quality of the cotton.
5. All holders of the note shall look solely to the cotton for satisfaction of the loan, except that the Producer shall be liable for the refund of amounts paid through error, and except that in the event that the Producer has made a fraudulent representation, he shall be and remain personally liable to the holder of the note for the payment of the loan, plus interest and charges, for any amount which any holder of the note pays because of such fraudulent representation in order to protect or retain his interest in the cotton, and for the amount of any other loss or liability incurred by any holder of the note as a result of such fraudulent representation.
6. Commodity Credit Corporation or its assignee may, before or after maturity, move the cotton from one storage point to another, subject to the provisions of the act of June 16, 1938 (7 U.S.C. 1383a); compress the cotton; store the cotton separately, in block or otherwise; insure or reinsure the cotton against any risk; or otherwise handle or deal with the cotton as it may deem necessary or appropriate for the purpose of protecting the interest therein of the Producer or the holder; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this section. Any fees, costs, and expenses paid by the holder pursuant to this section shall be charges against the cotton. Such charges, plus interest thereon at the rate shown in the note, shall be paid by the Producer upon redemption of the cotton or, if the cotton is not redeemed, shall be paid out of the proceeds received by the holder from the disposition of the cotton. This section shall be construed as authorizing but not requiring the holder to do any of the things specified herein, and the holder shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which the holder is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of the cotton pursuant to the authority contained herein.
7. Upon the maturity and nonpayment of the note, and in the event that the note is held by Commodity Credit Corporation or other Federal agency, the holder is authorized without notice to the Producer to pool (one or more pools may be created) all or any part of the cotton with any other cotton held under generally similar loan agreements, and is further authorized, whether or not the cotton is pooled, to sell, assign, transfer, and deliver the cotton, or documents evidencing title thereto, at such time, in such manner, and upon such terms and conditions as the holder may determine, at any cotton exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such cotton.
8. In the event that the cotton is disposed of other than through such a pool, any overplus remaining from the proceeds received therefrom, after deducting from such proceeds the amount of the loan, charges, and interest, shall be paid to the Producer.
9. In the event that the cotton becomes a part of such a pool, the Producer shall not thereafter have the right to redeem the cotton by payment of the loan or otherwise. Proceeds from cotton included in the pool shall be applied against the loans and charges on such cotton and the interest on such loans and charges in the same proportion as the unpaid balance of such loans and charges bears to the total amount of interest outstanding on such loans and charges. Upon liquidation of all cotton in the pool, any overplus remaining from the proceeds from such cotton after satisfaction of the expenses of conducting the pool, the total amount paid out with respect to such cotton (including the total amount of the loans and charges thereon), and interest shall be prorated among the producers whose cotton was included in the pool in proportion to the respective amounts of the loans on such cotton.
10. The Producer understands and agrees that the making of loans pursuant to this Note and Loan Agreement and the inclusion of the cotton in such a pool by Commodity Credit Corporation or other Federal Agency and liquidation of such pool pursuant to sections 7 and 9 hereof constitute integral parts of a national program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demands at prices fair to both producers and consumers. In pursuance of such program, such Corporation or agency shall have the right to treat pooled cotton as a reserve supply to be marketed under such sales policies as it determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such cotton is disposed of under such policies at prices less than the current domestic price for such commodity.
11. Any amounts payable to the Producer pursuant to section 8 or 9 hereof shall be paid to him or his personal representative without right of assignment to or substitution of any other person.
12. The Producer warrants for the benefit of any holder of the note, other than the payee, that he has no defense to the note or set-off or counterclaim against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counterclaims, or set-offs against any and all prior parties, except as provided in section 5 hereof.
13. Unless the note is made payable to Commodity Credit Corporation, the Producer represents that he has received from the payee the full amount thereof, without any deduction for interest, commission, storage, insurance, or other charge (except such sums as have been disbursed in the manner directed by the Producer in the space provided in the Producer's Note).

WAREHOUSEMAN'S CERTIFICATE AND AGREEMENT

All charges except compression on the cotton listed in the schedule on the reverse side hereof or attached hereto (hereinafter called "the cotton") prior to the dates shown in such schedule are paid and no charges have been collected on the cotton for which services have not been performed. The cotton is in existence, has been examined and bears no visible evidence of being false-packed or water-packed, is not compressed to high density, is undamaged, and is and will be kept under cover within a structure enclosed in such a manner that the cotton is adequately protected from weather damage. All the cotton which was in the open after it was received is clean and in good condition. The warehouseman shall promptly notify CCC of any damage to the cotton while it is in the custody of the warehouseman. The warehouseman shall recondition all of the cotton damaged from causes other than fire, flood, acts of God, public enemy, war, riots or strikes without cost to CCC and pay CCC for all losses sustained by it by reason of any such damage unless the warehouseman establishes that such damage was not caused by his failure to exercise due care. The warehouseman shall be entitled to retain any damaged cotton for which he has fully paid CCC. CCC may, by agents or otherwise, inspect the cotton, the warehouse, and the records of the warehouse pertaining to such cotton at any time. Representative samples from both sides of each bale of the cotton were drawn by the undersigned warehouseman and delivered or forwarded for classing to a Board of Cotton Examiners of the U. S. Department of Agriculture except that a sample has not been drawn from any bale of the cotton and delivered or forwarded to a Board of Cotton Examiners, except for a review classification or for a reclassification in lieu of review, if the warehouseman knows or has reason to believe that the cotton has been sampled previously for classification by a Board of Cotton Examiners. The grade and staple shown in the schedule on the reverse side hereof or attached hereto are the grade and staple reported to the warehouseman by the Board of Cotton Examiners or shown on the Cotton Classification Memorandum Forms 1 covering the cotton and the remaining information shown in the schedule (except "total weight" and "loan rate") is correct. The warehouseman agrees to keep such official classification records until notified by CCC that such records may be destroyed. The warehouseman agrees that if the cotton is ordered shipped by CCC for the purpose of reconcentration or otherwise, shipments will be made promptly and storage charges will stop on receipt of shipping instructions and surrender of the warehouse receipts unless the cotton is shipped within a reasonable time, as determined by CCC. The representations and agreements set out above are made for the purpose of inducing the making of a loan to be evidenced by the Producer's Note and of inducing CCC to acquire such note.

b/ Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any act applicable to the Corporation.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
SLAUGHTER FARMS LEVELLAND TEX		3	51	882008	88944 24
DATE		DATE OF NOTE		AMOUNT OF LOAN	
1955		MO.	DAY	ST.	\$
LOAN		1	31	74	136 34
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE
775264	1	LM TG	13/16	12 14 5	2017
				WEIGHT	676 676

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

I, the undersigned producer, hereby request that the original of the Cotton Producer's Note and Loan Agreement covering the cotton described above together with the warehouse receipts covering the cotton, be sent to _____ (Name of bank) _____ (Address) and I agree, within 15 days after receipt of the documents by the bank, to pay the amount due on the loan including accrued interest and charges on the cotton.

(Date)

(Signature of producer)

*The official classification of the cotton represented by this statement may also be obtained from the producer's duplicate copy of the Cotton Producer's Note and Loan Agreement (CCC Cotton Form A) furnished the producer at the time the loan was made. The producer should attach this form to his duplicate copy of the Form A and hold in safekeeping for use in case he wishes to redeem or transfer his equity in the cotton.

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____ (hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

*Section 15 (a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any Act applicable to the Corporation.

†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.	
SLAUGHTER FARMS		3	51	882008	65405 35	
C O J C TEEL						
919 T & P						
PASSENGER STA						
FORT WORTH TEX						
1955		497				
		DATE OF NOTE	MO.	DAY	ST.	
			12	14	74	
		AMOUNT OF LOAN				
		\$ 157.39				
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT
717865	1	SLM LSP	15/16	10 25 5	2742	574
						574

PRODUCER'S REDEMPTION REQUEST

It is the event the Purchaser transfers the title and interest in the cotton to the Custodial Office requesting the return of the original note and loan agreement for payment.

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.

2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.

3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19_____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
SLAUGHTER FARMS C O J C TEEL 919 T & P PASSENGER STA FORT WORTH TEX 1955		3	51	882008	65405 36
DATE OF NOTE		MO.	DAY	ST.	AMOUNT OF LOAN
12 14 74		12	14	74	\$ 132.96
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE
719045	1	LM LSP	15/16	10 26 5	2552
					521
					521

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

(Name of bank)

(Location of bank)

and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____
(Name of bank) (Location of bank)
and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER				CST	PROG.	WHSE. CODE NO.	REFERENCE NO.	
C O J C TEEL SLAUGHTER FARMS 919 T & P PASSENGER STA FORT WORTH TEX 1955				3	51	882008	65405 38	
LOAN				DATE OF NOTE		ST.		AMOUNT OF LOAN
497				MO.	DAY	ST.		\$
12 14 74				12 14 74		145 32		
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE		LOAN PRICE	WEIGHT	
753609	1	LM LSP	7/8	11 23 5		2422	600	
							600	

CLAIM—MISCELLANEOUS DATA	INSURANCE COLLECTED	INTEREST COLLECTED	TOTAL AMOUNT COLLECTED

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.

2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.

3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
SLAUGHTER FARMS		3	51	882008	65405 39
C O J C TEEL					
919 T & P		DATE OF NOTE			AMOUNT OF LOAN
PASSENGER STA		MO.	DAY	ST.	
FORT WORTH TEX		12	14	74	\$ 304.88
1955		497			

TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT
736603		LM	13/16	11 12 5	2727	548
750061		LM	13/16	11 21 5	2727	570
	2					1118

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____ (hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

(Name of bank)

(Location of bank)

and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____ (Name of bank) _____ (Location of bank) and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER				CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
SLAUGHTER FARMS C O J C TEEL 919 T & P PASSENGER STA FORT WORTH TEX 1955				3	51	882008	65405 37
DATE OF NOTE				MO.	DAY	ST.	AMOUNT OF LOAN
497				12	14	74	\$ 132.59
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT	
762280	1	LM LSP	13/16	11 28 5	2372	559	
<div style="position: relative; width: 100%; height: 100%;"> <div style="position: absolute; top: 0; left: 0; width: 100%; height: 100%; background-color: #f0f0f0; border: 1px solid #ccc; opacity: 0.5; pointer-events: none;"> 1 </div> </div>							

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19_____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.	
C O J C TEEL SLAUGHTER FARMS 919 T & P PASSENGER STA FORT WORTH TEX 1955		3	51	882008	65405 33	
DATE OF NOTE		MO.	DAY	ST.	AMOUNT OF LOAN	
12 14 74		12	14	74	\$ 404.76	
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT
744865	3	SLM LSP	29/32	11 18 5	2677	415
750558		SLM LSP	29/32	11 21 5	2677	572
750064		SLM LSP	29/32	11 21 5	2677	525
						1512

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____ (hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

*Section 15 (a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any Act applicable to the Corporation.

†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.	
C O J C TEEL SLAUGHTER FARMS 919 T & P PASSENGER STA FORT WORTH TEX 1955		3	51	882008	65405 31	
		DATE OF NOTE			AMOUNT OF LOAN	
		MO.	DAY	ST.		
		12	14	74	\$ 137.86	

TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT
744117	1	SLM SPT	29/32	11 17 5	2677	515
						515

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____ (hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.

2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.

3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19_____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
C O J C TEEL SLAUGHTER FARMS 919 T & P PASSENGER STA FORT WORTH TEX 1955		3	51	882008	65405 32
DATE OF NOTE		MO.	DAY	ST.	AMOUNT OF LOAN
12 14 74		12	14	74	\$ 127 07
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE
734590	1	LM LSP	29/32	11 11 5	2477
					513
					513
<p align="center">1</p>					
<p align="center">PRODUCER'S REDEMPTION REQUEST</p>					

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFEE

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

*Section 15 (a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any Act applicable to the Corporation.

†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
SLAUGHTER FARMS C O J C TEEL 919 T & P PASSENGER STA FORT WORTH TEX 1955		3	51	882008	65405 30
DATE OF NOTE		MO.	DAY	ST.	AMOUNT OF LOAN
497		12	14	74	\$ 262 24
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE
758344		SLM SPT	7/8	11 25 5	2612
768900	2	SLM SPT	7/8	12 3 5	2612
					545
					459
					1004

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side
hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and
Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever
in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding
the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts
representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obliga-
tion to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity
Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence
signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity
Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option
or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity
Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such
(Name of bank) (Location of bank)
warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFEE

I hereby certify* that on _____, 19_____, the Purchaser named above sold and transferred to me all the right, title, and interest
acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts
representing such cotton be forwarded to _____, and agree to pay the amount due
(Name of bank) (Location of bank)
with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any Act applicable to the
Corporation.

†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person,
the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the
Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.	
SLAUGHTER FARMS		3	51	882008	65405 28	
C O J C TEEL		DATE OF NOTE			AMOUNT OF LOAN	
919 T & P		MO.	DAY	ST.		
PASSENGER STA						
FORT WORTH TEX						
1955		497	12	14	74	
					\$ 387.38	
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT
738550		SLM LSP	13/16	11 14 5	2557	458
739933		SLM LSP	13/16	11 15 5	2557	575
743740		SLM LSP	13/16	11 17 5	2557	482
	3					1515

CLAIM—MISCELLANEOUS DATA	INSURANCE COLLECTED	INTEREST COLLECTED	TOTAL AMOUNT COLLECTED

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____ (hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFEE

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____ and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

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†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER		CST	PROG.	WHSE. CODE NO.	REFERENCE NO.	
SLAUGHTER FARMS C O J C TEEL 919 T & P PASSENGER STA FORT WORTH, TEX 1955		3	51	882008	65405 29	
		DATE OF NOTE MO. DAY ST.		AMOUNT OF LOAN		
		12 14 74		\$ 146 28		
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT
759802	1	LM SPT	7/8	11 26 5	2422	604
						604

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

(Name of bank) _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.
(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFEE

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.
(Name of bank) (Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

*Section 15 (a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any Act applicable to the Corporation.

In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A

COMMODITY CREDIT CORPORATION

NEW ORLEANS, LA.

PRODUCER				CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
C O J C TEEL				3	51	882008	65405 34
SLAUGHTER FARMS				DATE OF NOTE		AMOUNT OF LOAN	
919 T & P				MO.	DAY	ST.	
PASSENGER STA				12	14	74	\$ 114 33
FORT WORTH TEX				STGE. DATE		LOAN PRICE	WEIGHT
1955				11 29 5		2372	482
TAG NUMBER	BALE COUNT	GRADE	STAPLE				
763812	1	LM SPT	13/16				482

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

I, the undersigned producer, hereby request that the original of the Cotton Producer's Note and Loan Agreement covering the cotton described above together with the warehouse receipts covering the cotton, be sent to _____ (Name of bank) _____ (Address)

and I agree, within 15 days after receipt of the documents by the bank, to pay the amount due on the loan including accrued interest and charges on the cotton.

(Date)

(Signature of producer)

*The official classification of the cotton represented by this statement may also be obtained from the producer's duplicate copy of the Cotton Producer's Note and Loan Agreement (CCC Cotton Form A) furnished the producer at the time the loan was made. The producer should attach this form to his duplicate copy of the Form A and hold in safekeeping for use in case he wishes to redeem or transfer his equity in the cotton.

PRODUCER'S EQUITY TRANSFER AGREEMENT
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____ (hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.
2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.
3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

(Name of bank)

(Location of bank)

and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____ (Name of bank) _____ (Location of bank) and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

*Section 15 (a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any Act applicable to the Corporation.

†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

PRODUCER'S LOAN STATEMENT — A
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER				CST	PROG.	WHSE. CODE NO.	REFERENCE NO.
C O J C TEEL SLAUGHTER FARMS 919 T & P PASSENGER STA FORT WORTH TEX. 1955				3	51	882008	65405 40
DATE OF NOTE				MO.	DAY	ST.	AMOUNT OF LOAN
497				12	14	74	\$ 520 83
TAG NUMBER	BALE COUNT	GRADE	STAPLE	STGE. DATE	LOAN PRICE	WEIGHT	
717187		SLM LSP	7/8	10 24 5	2612	465	
736386		SLM LSP	7/8	11 12 5	2612	481	
754367		SLM LSP	7/8	11 23 5	2612	488	
754864		SLM LSP	7/8	11 24 5	2612	560	
							1994

PRODUCER'S REDEMPTION REQUEST

(This request should be executed by the producer prior to submission of this form to the Custodial Office requesting the return of the original note and loan agreement for payment.)

PRODUCER'S EQUITY TRANSFER
COMMODITY CREDIT CORPORATION
NEW ORLEANS, LA.

PRODUCER'S EQUITY TRANSFER

(Producer should hold this form in safekeeping for use in case he wishes to transfer his equity in the cotton)

1. PRODUCER'S EQUITY TRANSFER AGREEMENT

(Date)

In consideration of a payment to me, on the date shown above, by _____
(hereinafter called the "Purchaser"), I hereby sell and transfer to the Purchaser all my right, title, and interest in and to the cotton described on the reverse side hereof, without my having executed any prior option or agreement to sell the cotton to him, subject to all terms and conditions of the Cotton Producer's Note and Loan Agreement executed by me and covering the cotton. This sale and transfer is subject to the condition that it shall be rendered void and of no effect whatsoever in any of the following events:

1. If, within 15 days after the date shown above, this form is not presented to Commodity Credit Corporation, care of the Custodial Office holding the loan documents.

2. If, after such presentation within such 15-day period, the cotton is not redeemed from the loan within 5 business days after the warehouse receipts representing such cotton are received by the bank designated by the Purchaser or Transferee.

3. If this sale and transfer is, for any reason, not approved by Commodity Credit Corporation.

If this sale and transfer is rendered void and of no effect by the occurrence of any of the foregoing events, the undersigned Producer shall be under no obligation to refund to the Purchaser all or any part of the consideration paid by the Purchaser for the execution of this Producer's Equity Transfer Agreement.

(Print name of producer)

(Print address of producer)

(Signature of producer*)

2. CERTIFICATE OF WITNESS

(This certificate must be signed by an approved witness, or notary public, otherwise the Producer's Equity Transfer will not be acceptable to Commodity Credit Corporation)

I HEREBY CERTIFY that on the date shown on the Producer's Equity Transfer Agreement above, the Producer appeared before me and in my presence signed the Producer's Equity Transfer Agreement, and, at the time he signed, such date and the name of the Purchaser were fully shown in such Producer's Equity Transfer Agreement.

(Print name of witness)

(Print address of witness)

(Signature of witness)

3. CERTIFICATE OF PURCHASER

I hereby certify* that, on the date shown above in the Producer's Equity Transfer Agreement, without having obtained from the producer any prior option or agreement to sell the cotton described on the reverse side hereof, I made the producer a payment in consideration of which he executed the Producer's Equity Transfer Agreement. I request that the warehouse receipts representing the cotton described on the reverse side hereof be forwarded to _____

_____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of purchaser)

(Print address of purchaser)

(Signature of purchaser*)

4. CERTIFICATE OF TRANSFeree

I hereby certify* that on _____, 19_____, the Purchaser named above sold and transferred to me all the right, title, and interest acquired by him under the Producer's Equity Transfer Agreement above in the cotton described on the reverse side hereof. I request that the warehouse receipts representing such cotton be forwarded to _____, and agree to pay the amount due with respect to such warehouse receipts within 5 business days from the date they are received by such bank.

(Name of bank)

(Location of bank)

(Print name of transferee)

(Print address of transferee)

(Signature of transferee*)

*Section 15 (a) of the Commodity Credit Corporation Charter Act (62 Stat. 1070) provides a fine of not more than \$10,000 or not more than five years' imprisonment for making any statement knowing it to be false for the purpose of influencing the action of the Corporation or of obtaining money under any Act applicable to the Corporation.

†In the event the Purchaser transfers the right, title, and interest acquired by him under this Producer's Equity Transfer to another person, the Purchaser should not designate the bank to which the warehouse receipts are to be delivered, but this designation should be made by the Transferee in the space provided therefor in the Certificate of Transferee.

Recd of Luker Bros Grain + Seed
Dec 12-1955

Tenant	Total	Rent
Artie Shade	26030 [#]	8677 [#]

Recd Warehouse Receipt #472

Reed of James - Martin Gin - Dec 12 - 1955

Bale	Tenant	Press Mt.	Press no	Mt	Seed
✓ 1457	C. P. Comer	515	744-117	515	- 236
✓ 2059	C. P. Comer	560	754-864	562	15
✓ 2246	C. P. Comer	545	758-344	545	- 185
✓ 2644	C. P. Comer	459	768-900	462	- 635

4 Bales

2079

Payment of Seed Difference waived by Gin

Reed of Sundown Gin - Dec 12-1955

Bale	Tenant	Press wt	Press no	wt.	Seed
✓ 1453	R. J. Ramage	465	717-187	465	- 135
✓ 1468	R. J. Ramage	574	717-865	573	32
✓ 1499	R. J. Ramage	521	719-045	522	87
✓ 1972	R. J. Ramage	513	734-590	515	- 105
✓ 2010	R. J. Ramage	481	736-386	482	- 220
✓ 2021	C. B. Helms	548	736-602	550	155
✓ 2027	A. H. Lee	458	738-550	460	- 245
✓ 2065	A. H. Lee	575	739-933	590	05
✓ 2151	Bobby Lee	482	743-740	480	67
✓ 2162	C. B. Helms	415	744-865	412	- 45
✓ 2242	Bobby Lee	570	750-061	575	- 85
✓ 2291	J. M. Carter	525	750-064	525	- 05
✓ 2302	Ray Lee	572	750-538	575	- 55
✓ 2349	C. B. Helms	600	753-609	598	115
✓ 2381	Ray Lee	488	754-367	490	67
✓ 2530	Artie Sinder	604	759-800	600	255
✓ 2545	R. J. Ramage	559	762-280	556	42
✓ 2571	A. H. Lee	480	763-812	480	- 25
✓ 2598	Artie Sinder	458	766-484	458	- 48

19 Bales

9890#

Seed called even

Recd from Gutersloh Elevator Co Dec 12-1945

Tenant	Total	Rent
Ray Lee	9760	3253
Bobby Lee	6160	2053
		<hr/> 5306

Sold to Gutersloh @ 155 Cwt + recd
Check for 82.24

Recd of Grain Growers Elevator
Dec 12 - 1925

Tenant

Wt

Rent

Artie Grader

8910

2970

Sold to Grain Growers Elevator @ 16¢ Cwt
+ recd. Check for \$47.52

1955 Cotton Marketing Cards

Tenant	Card No	Farm Serial No.
Ray Lee	174095	74-110-H-49
Ray Lee	174096	74-110-H-81
Bobby Lee	174098	74-110-H-112
C. P. Comer	174099	74-110-H-115
S. B. Dean	174100	74-110-H-6003
Harold B. Carter	174101	74-110-H-8007
R. J. Comer	174103	74-110-H-8009
A. H. Lee	174105	74-110-H-8013
C. B. Helms	174106	74-110-H-9002
B. A. Cummins	174108	74-110-H-9004
Ayrie B. Grader	174109	74-110-H-9005
R. J. Ramage	174110	74-110-H-9006
L. J. Carter	174355	74-110-H-9003

Recd of Levelland Grain Elevator - Dec. 12-1955

	Tenant	Total	Rent
10-78	R. L. Ramage	13580 [#]	4530 [#]
12-2	C. P. Comer	15680 [#]	5225 [#]
			<hr/> 9755 [#]

Recd Warehouse Receipt #340 Dec 12-1955.

74-110- 1142B

1955 Grain Sorghum Loan Serial No.

97.55

156.08

Cwt. of grain	\$	Amount of Note
First National Bank, Levelland, Texas		
Name of Lending Agency		
Levelland Grain Elevator, Inc., Levelland,		
Name of Warehouse		Texas
March 31, 1956		
Maturity Date		

Slaughter Farms, % J. C. Teel

Ft. Worth 2, Texas, 919 T&P Passenger Stat.

Dear Sir:

Your 1955 warehouse-storage grain sorghum loan matures on March 31, 1956.

You may repay your loan on or before the maturity date, or if not repaid, the warehouse receipts securing the loan will be acquired by the Commodity Credit Corporation.

To repay your loan and redeem your warehouse receipts, you must pay to the holder of the note the amount of the note, plus accrued interest thereon at the rate of $3\frac{1}{2}$ percent per annum. If your note is held by a local bank or lending agency, it will be necessary for you to contact the local bank to make repayment. If your note is held by Commodity Credit Corporation, payment may be made to the ASC County Committee which approved the loan. If you prefer, you may forward your remittance by mail directly to the holder of the note. To be acceptable, all remittances mailed must bear a postmark not later than midnight March 31, 1956.

It is important, if you plan to redeem your grain sorghums, that you allow sufficient time to complete all transactions on or before March 31, 1956. Full information concerning your loan may be obtained from this office.

Very truly yours,

O. B. Wiley
O. B. Wiley, Chairman
Hockley County ASC Committee

Date February 29, 1956

74-110- 1141B

1955 Grain Sorghum Loan Serial No.

86.77

\$ 136.23

Cwt. of grain

Amount of Note

First National Bank, Levelland, Texas

Name of Lending Agency

Luker Bros. Grain & Seed Co., Levelland, Tex.

Name of Warehouse

March 31, 1956

Maturity Date

Slaughter Farms, % J. C. Teel

Ft. Worth, Texas 919 T&P Passenger Stat.

Dear Sir:

Your 1955 warehouse-storage grain sorghum loan matures on March 31, 1956.

You may repay your loan on or before the maturity date, or if not repaid, the warehouse receipts securing the loan will be acquired by the Commodity Credit Corporation.

To repay your loan and redeem your warehouse receipts, you must pay to the holder of the note the amount of the note, plus accrued interest thereon at the rate of $3\frac{1}{2}$ percent per annum. If your note is held by a local bank or lending agency, it will be necessary for you to contact the local bank to make repayment. If your note is held by Commodity Credit Corporation, payment may be made to the ASC County Committee which approved the loan. If you prefer, you may forward your remittance by mail directly to the holder of the note. To be acceptable, all remittances mailed must bear a postmark not later than midnight March 31, 1956.

It is important, if you plan to redeem your grain sorghums, that you allow sufficient time to complete all transactions on or before March 31, 1956. Full information concerning your loan may be obtained from this office.

Very truly yours,

O. B. Wiley

O. B. Wiley, Chairman

Hockley County ASC Committee

Date February 29, 1956

INVOICE

LEVELLAND COMPRESS CO., Inc.

BOX 1953 • LEVELLAND, TEXAS

Dev Loan1-21-56No. **2970**
DUPLICATESlaughter Farms

Storage on	bales to	Marked		
Storage on	bales to	Marked		
Storage on	bales to	Marked		
Storage on	bales to	Marked		
Storage on	bales to	Marked		
Storage on	bales to	Marked		
Receiving	1	Bales @ .75	per bale	.75
Resampling		Bales @	per bale	
Weighing		Bales @	per bale	
Marking		Bales @	per bale	
Patches		Bales @	per bale	
Consolidating		Transit Bales @	per bale	
Loading		Bales @	per bale	
Sample Transportation		Bales @	per bale	
Executing	1	Whse. Cert. @ .20	per bale	.20
Flat Removal		Bales @	per bale	

COMPRESSION

DATE LOADED	CAR NO.	CONSIGNOR	DESTINATION	MARKS	WEIGHT	BALES

B/C 600-650 @ \$1.00 Each — B/C 650-700 @ \$2.00 Each

TOTAL DUE THIS INVOICE

.95

**DUE AND PAYABLE UPON RECEIPT - IF REMITTANCE NOT RECEIVED
AT THE END OF 10 DAYS, DRAFT WILL BE DRAWN.**

PRODUCER'S NOTE AND LOAN AGREEMENT

1.

Kind of Commodity	Year Produced	Type of Loan	County	State	State, County, and Loan No.
Grain Sorghums	1955		Hockley	Texas	74-110-1142B
Slaughter Farms			Fort Worth 2, Tex. 919 T&P Passenger Station		Hockley Texas
(PRODUCER)			(POST-OFFICE ADDRESS)		(RESIDES IN COUNTY AND STATE)

2.

PRODUCER'S NOTE

This note evidences a loan made available under a loan program formulated by Commodity Credit Corporation pursuant to the Agricultural Act of 1949, as amended and supplemented.

\$ 156.08 Date December 13 19 55 On or before March 31, 1956, or upon such earlier date as Commodity Credit Corporation may make written demand for payment, for value received, the undersigned (hereinafter referred to as the "producer") promises to pay to the order of The First National Bank of Levelland Levelland, Texas One hundred fifty-six and 08/100 - - - - -

_____ dollars with interest from the date of disbursement shown herein at the rate of 3 1/2 per centum per annum. The makers and endorsers severally waive presentment for payment, demand, protest, notice of protest, and notice of non-payment of this note.

3. The producer requests and directs the payee of the producer's note to make funds available from the proceeds of the loan as follows:

NAME	ADDRESS	AMOUNT
Treasurer of the United States	Hockley County ASC, Levelland, Texas	\$ <u>1.50</u>
Slaughter Farms	Fort Worth 2, Tex., 919 T&P Passenger Station	<u>154.58</u>

Date of Disbursement 12-14-55TOTAL \$ 156.08

4. The producer hereby sells, assigns, pledges, mortgages, and/or hypothecates to the payee named in the producer's note and to any subsequent holder thereof, as collateral security for the payment of the note, the warehouse receipts or other documents representing the commodity described in the Schedule of Pledged Commodity below (hereinafter referred to as the "pledged commodity").

CCC Code 8-7735

SCHEDULE OF PLEDGED COMMODITY

Levelland Grain Elevator, Inc.

Levelland, Texas

Santa Fe

Hockley

(NAME AND ADDRESS OF WAREHOUSE IN WHICH COMMODITY IS STORED)

(IF COUNTRY HOUSE INDICATE COUNTY AND RAILROAD)

DATE OF RECEIPT	WAREHOUSE REC. NO.	SUB-CLASS* AND GRADE	Smut Gar.	TEST WEIGHT	Protein Content	GROSS LBS.	GROSS BUSHELS	DOCK %	NET BUS., CWT., OR OTHER APPRO. UNITS	LOAN RATE PER BU., CWT., OR OTHER UNIT	AMOUNT OF LOAN
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(M)
12-13-55	343	2		54		9,755	97.55	0	97.55	1.60	156.08
*IF MIXED WHEAT, SHOW EACH CLASS IN THE MIXTURE OF 10% OR MORE.						Truck	TOTAL	97.55	XXX	XXXX	156.08

5. For the purpose of obtaining the loan evidenced by the producer's note, rendering the note eligible for purchase by or discount to the Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire such note by purchase or discount, the producer, with full knowledge of the provisions (printed on the reverse side hereof) of Section 15 (a) of the Commodity Credit Corporation Charter Act, agrees to the terms and conditions contained in section 9, on the reverse side hereof, and further represents and warrants to and agrees with all holders of the note as follows:

- (a) That the pledged commodity was produced by or for him as landowner, landlord, or tenant on a farm located in _____ County, State of _____, and the beneficial interest in such commodity is and always has been in him; or that the pledged commodity is otherwise eligible, as defined in the instructions issued by the Commodity Credit Corporation relating to the particular loan program pursuant to which such loan was made available and that he is an eligible producer as defined in such instructions.
- (b) That he is the owner of the pledged commodity and has the legal right to pledge the same; and that the pledged commodity is free and clear of all liens and encumbrances, including landlord's liens, except in favor of the lienholders who are listed in section 7 hereof.
- (c) That all the information contained herein is true, correct, and complete to the best of his information, knowledge, and belief, and that he has received a copy of this instrument.

6. Read, considered, signed, and accepted this

day of December 19 55SLAUGHTER FARMS

The provisions on the reverse hereof constitute a part of this instrument and should be read carefully by the producer before he places his signature hereto.

(WITNESS)

(SIGNATURE OF PRODUCER)

(WITNESS)

(FOR CORPORATE OR AGENT'S OR SPOUSE'S SIGNATURE)

7. LIST OF LIENHOLDERS AND THEIR WAIVERS AND CONSENT TO PLEDGE (Separate waiver may be attached on a form prescribed by Commodity Credit Corporation). The undersigned holders of liens on the commodity herein described in the Schedule of Pledged Commodity, in consideration of the making of the loan evidenced by the producer's note, do hereby severally (1) waive the priority which their liens may have over the pledge of such commodity as collateral security for such loan and (2) authorize (a) the pledge of such commodity pursuant to this Producer's Note and Loan Agreement (Commodity Loan Form B), (b) payment to the producer, or to the person(s) designated by him, of the proceeds of such loan, the proceeds of the sale of such commodity, or insurance proceeds, and (c) the redelivery of the warehouse receipts to the producer, his successor, or assigns, upon repayment of such loan.

NAME OF LIENHOLDERS
(Including landlords, Federal or State agencies)
If no liens, insert "None"

None

SIGNATURE OF LIENHOLDERS
(Or agents with duly executed authority)

8.	APPROVED:	Hockley	ASC COUNTY COMMITTEE	Levelland, Texas	(ADDRESS OF COMMITTEE)
By	<u>Boyle H. H. H. H.</u>			<u>12-13-55</u>	(DATE)

PRODUCER'S COPY

☆ U. S. GOVERNMENT PRINTING OFFICE: 1955 - 327341

The payee of the note, by signing the following endorsement, certifies that the loan evidenced by the note was made in good faith, without actual knowledge of any liens or encumbrances on the pledged commodity, except those in favor of the lienholders listed in section 7 on the reverse side hereof, and in the belief that such commodity was eligible, as defined in instructions issued by the Commodity Credit Corporation relating to the particular loan program pursuant to which such loan was made.

Pay to the order of
without recourse on the undersigned.

(Payee sign exactly as written on reverse)

Pay to the order of
without recourse on the undersigned.

(Endorser sign exactly as written in above endorsement)

Pay to the order of
without recourse on the undersigned.

(Endorser sign exactly as written in above endorsement)

(Last Endorser Sign Here)

Pay to the order of COMMODITY CREDIT CORPORATION
without recourse on the undersigned.

(Last endorser sign exactly as written in last endorsement above)

Commodity Credit Corporation May Refuse to
Recognize or Accept Endorsements Containing
Additions, Erasures, or Alterations.

9.

(a) Any holder of the producer's note shall look solely to the pledged commodity for satisfaction of such note, plus charges and interest, unless the producer has made a fraudulent representation in obtaining the loan evidenced by such note. In the event that the producer has made any such fraudulent representation, he shall be and remain personally liable for the payment of such note, plus charges and interest, and for any loss incurred by the holder as a result of such fraudulent representation.

(b) If the Commodity Credit Corporation, or any other Federal agency, shall become the holder of the producer's note, it may, before or after maturity, move the pledged commodity from one storage point to another; turn, clean, or condition such commodity in any manner whatsoever; commingle such commodity or store it separately or otherwise; insure or re-insure such commodity against any risk; or otherwise handle or deal with such commodity as it may deem necessary or appropriate for the purpose of protecting the interest therein of the producer or Commodity Credit Corporation; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this subsection (b). Any fees, costs, and expenses paid by Commodity Credit Corporation pursuant to this subsection (b) shall be charges against the pledged commodity. Such charges, plus interest thereon at the rate stipulated in section 2, on the reverse side hereof, shall be paid by the producer upon redemption of the pledged commodity or, if such commodity is not redeemed, shall be paid out of the proceeds received by Commodity Credit Corporation from the disposition of such commodity. This subsection (b) shall be construed as authorizing but not requiring the Commodity Credit Corporation, or any other Federal agency, to do any of the things specified herein, and the Commodity Credit Corporation, or any other Federal agency, shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which such Corporation or agency is not a party signatory, including obligations under any such contract which may accrue as result of the shipment or other handling of pledged commodity pursuant to the authority contained herein.

(c) Upon the maturity and nonpayment of the producer's note, and in the event that such note is held by Commodity Credit Corporation or any other Federal agency, the Corporation or such agency is authorized to pool (one or more pools may be created) all or any part of the pledged commodity with any other commodity of the same kind held under generally similar loan agreements or mortgages, including Commodity Loan Forms A and AA and, either by pool or separate contract, or otherwise, to sell, assign, transfer, and deliver the commodity, or documents evidencing title thereto, at such time, in such manner, for cash or upon terms and conditions as such holder may determine, at any commodity exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such pledged commodity.

(d) In the event that the pledged commodity is disposed of other than through a pool, any overplus remaining from the sales proceeds or insurance proceeds received therefrom, after deducting from such proceeds the amount of the loan plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transportation, turning, cleaning, conditioning, marketing, or otherwise handling or dealing with such commodity for the purpose of protecting the interest therein of the producer or the Commodity Credit Corporation) and interest, shall be paid to the producer.

(e) In the event that the pledged commodity is pooled by Commodity Credit Corporation, the producer shall not thereafter have the right to redeem such commodity by repayment of the loan or otherwise, but the producer shall thereafter have the right to share ratably with other producers whose commodity is included in the pool in any overplus remaining upon liquidation of all the commodity in such pool, after deducting from the proceeds received from such liquidation the expenses of conducting such pool and the total amount paid out with respect to such commodity (including the total amount of the loans thereon plus charges and interest). The proration of any such overplus shall be based upon the respective amounts of the loans made to the producers whose commodity was included in the pool.

(f) The producer understands and agrees that the making of loans pursuant to this Producer's Note and Loan Agreement and the pooling of the pledged commodity and the liquidation of such pool pursuant to subsections (c) and (e) hereof constitute integral parts of a Federal program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demand at prices fair to both producers and consumers. In pursuance of such program the Commodity Credit Corporation shall have the right to treat a pooled commodity as a reserve supply to be marketed under such sales policies as the Corporation determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such pooled commodity is disposed of under such policies at prices less than the current domestic price for such commodity.

(g) Any amounts payable to the producer pursuant to subsections (d) and (e) of this section 9 shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

(h) The Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged commodity as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

(i) The producer further warrants for the benefit of any holder of the producer's note, other than the payee, that he has no defense to the note or set-offs or counter claims against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counter claims, or set-offs against any and all prior parties, except as provided in subsection (a) of this section 9.

Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1074) reads as follows:

"Whoever makes any statement knowing it to be false, or whoever wilfully over-values any security, for the purpose of influencing in any way the action of the Corporation, or for the purpose of obtaining for himself or another, money, property, or anything of value, under this Act, or any other Act applicable to the Corporation, shall, upon conviction thereof, be punished by a fine of not more than \$10,000 or by imprisonment by not more than five years, or both."

Record of Repayment

WAREHOUSE REC. NO.	DATE OF PAYMENT	PRINCIPAL REPAID	UNPAID PRINCIPAL

Record of Repayment

WAREHOUSE REC. NO.	DATE OF PAYMENT	PRINCIPAL REPAID	UNPAID PRINCIPAL

1.

Slaughter Tama Fort Worth 2, Tex. 919 T&P Passenger Station Hockley Texas
(PRODUCER) (POST-OFFICE ADDRESS) (RESIDES IN COUNTY AND STATE)

2.

PRODUCER'S NOTE

\$ 136.23 Date December 13 1955 On or before March 31, 1956, or upon such earlier date as Commodity Credit Corporation may make written demand for payment, for value received, the undersigned (hereinafter referred to as the "producer") promises to pay to the order of The First National Bank of Levelland Levelland, Texas payee, at the office of Commodity Credit Corporation, Washington, D. C., One hundred thirty-six and 23/100 — — — — —

3. The producer requests and directs the payee of the producer's note to make funds available from the proceeds of the loan as follows:

Date of Disbursement 12-14-55 TOTAL \$ 136.23

SCHEDULE OF PLEDGED COMMODITY

SCHEDULE OF PLEDGED COMMODITY

5. For the purpose of obtaining the loan evidenced by the producer's note, rendering the note eligible for purchase by or discount to the Commodity Credit Corporation, an agency of the United States, and inducing such agency to acquire such note by purchase or discount, the producer, with full knowledge of the provisions (printed on the reverse side hereof) of Section 15 (a) of the Commodity Credit Corporation Charter Act, agrees to the terms and conditions contained in section 9, on the reverse side hereof, and further represents and warrants to and agrees with all holders of the note as follows:

(2) That the pledged commodity was produced by or for him as landowner, landlord, or tenant on a farm located in _____ County, State of _____, and the beneficial interest in such commodity is and always has been in him; or that the pledged commodity is otherwise eligible, as defined in the instructions issued by the Commodity Credit Corporation relating to the particular loan program pursuant to which such loan was made available and that he is an eligible producer as defined in such instructions.

(b) That he is the owner of the pledged commodity and has the legal right to pledge the same; and that the pledged commodity is free and clear of all liens and encumbrances, including landlord's liens, except in favor of the lienholders who are listed in section 7 hereof.

(c) That all the information contained herein is true, correct, and complete to the best of his information, knowledge, and belief, and that he has received a copy of this instrument.

6. Read, considered, signed, and accepted this.

day of December, 1952

The provisions on the reverse hereof constitute a part of this instrument and should be read carefully by the producer before he places his signature hereto.

(WITNESS)

.....(SIGNATURE OF PRODUCER).....
Agent & Attorney in Fact

(WITNESS)

(FOR CORPORATE OR AGENT'S OR SPOUSE'S SIGNATURE)

7. LIST OF LIENHOLDERS AND THEIR WAIVERS AND CONSENT TO PLEDGE (Separate waiver may be attached on a form prescribed by Commodity Credit Corporation). The undersigned holders of liens on the commodity herein described in the Schedule of Pledged Commodity, in consideration of the making of the loan evidenced by the producer's note, do hereby severally (1) waive the priority which their liens may have over the pledge of such commodity as collateral security for such loan and (2) authorize (a) the pledge of such commodity pursuant to this Producer's Note and Loan Agreement (Commodity Loan Form B), (b) payment to the producer, or to the person(s) designated by him, of the proceeds of such loan, the proceeds of the sale of such commodity, or insurance proceeds, and (c) the redelivery of the warehouse receipts to the producer, his successor, or assigns, upon repayment of such loan.

NAME OF LIENHOLDERS
(Including landlords, Federal or State agencies)
If no liens, insert "None"

SIGNATURE OF LIENHOLDERS
(Or agents with duly executed authority)

None

8.	WAREHOUSE REC NO	DATE OF PAYMENT	PRINCIPAL REPAID	UNPAID PRINCIPAL	WAREHOUSE REC NO	DATE OF PAYMENT	PRINCIPAL REPAID	UNPAID PRINCIPAL
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APPROVED:

Hockley

ASC COUNTY COMMITTEE

Levelland, Texas

(ADDRESS OF COMMITTEE)

By George H. Bland

12-13-55

(DATE)

PRODUCER'S COPY

The payee of the note, by signing the following endorsement, certifies that the loan evidenced by the note was made in good faith without actual knowledge of any liens or encumbrances on the pledged commodity, except those in favor of the lienholders listed in section 7 on the reverse side hereof, and in the belief that such commodity was eligible, as defined in instructions issued by the Commodity Credit Corporation relating to the particular loan program pursuant to which such loan was made.

Pay to the order of
without recourse on the undersigned.

(Payee sign exactly as written on reverse)

Pay to the order of
without recourse on the undersigned.

(Endorser sign exactly as written in above endorsement)

Pay to the order of
without recourse on the undersigned.

(Endorser sign exactly as written in above endorsement)

(Last Endorser Sign Here)

Pay to the order of COMMODITY CREDIT CORPORATION
without recourse on the undersigned.

(Last endorser sign exactly as written in last endorsement above)

Commodity Credit Corporation May Refuse to
Recognize or Accept Endorsements Containing
Additions, Erasures, or Alterations.

9.

(a) Any holder of the producer's note shall look solely to the pledged commodity for satisfaction of such note, plus charges and interest, unless the producer has made a fraudulent representation in obtaining the loan evidenced by such note. In the event that the producer has made any such fraudulent representation, he shall be and remain personally liable for the payment of such note, plus charges and interest, and for any loss incurred by the holder as a result of such fraudulent representation.

(b) If the Commodity Credit Corporation, or any other Federal agency, shall become the holder of the producer's note, it may, before or after maturity, move the pledged commodity from one storage point to another; turn, clean, or condition such commodity in any manner whatsoever; commingle such commodity or store it separately or otherwise; insure or re-insure such commodity against any risk; or otherwise handle or deal with such commodity as it may deem necessary or appropriate for the purpose of protecting the interest therein of the producer or Commodity Credit Corporation; release, substitute, and obtain any and all instruments or documents; and pay any fees, costs, or expenses as may in any way be necessary or appropriate in taking any action authorized by this subsection (b). Any fees, costs, and expenses paid by Commodity Credit Corporation pursuant to this subsection (b) shall be charges against the pledged commodity. Such charges, plus interest thereon at the rate stipulated in section 2, on the reverse side hereof, shall be paid by the producer upon redemption of the pledged commodity or, if such commodity is not redeemed, shall be paid out of the proceeds received by Commodity Credit Corporation from the disposition of such commodity. This subsection (b) shall be construed as authorizing but not requiring the Commodity Credit Corporation, or any other Federal agency, to do any of the things specified herein, and the Commodity Credit Corporation, or any other Federal agency, shall not be liable to any person whatsoever for any obligation which has accrued or may accrue under or in connection with any contract to which such Corporation or agency is not a party signatory, including obligations under any such contract which may accrue as a result of the shipment or other handling of pledged commodity pursuant to the authority contained herein.

(c) Upon the maturity and nonpayment of the producer's note, and in the event that such note is held by Commodity Credit Corporation or any other Federal agency, the Corporation or such agency is authorized to pool (one or more pools may be created) all or any part of the pledged commodity with any other commodity of the same kind held under generally similar loan agreements or mortgages, including Commodity Loan Forms A and AA and, either by pool or separate contract, or otherwise, to sell, assign, transfer, and deliver the commodity, or documents evidencing title thereto, at such time, in such manner, for cash or upon terms and conditions as such holder may determine, at any commodity exchange, or elsewhere, or through any agency, at public or private sale, for immediate or future delivery, and without demand, advertisement, or notice of the time and place of sale or adjournment thereof or otherwise; and, upon such sale, the holder may become the purchaser of the whole or any part of such pledged commodity.

(d) In the event that the pledged commodity is disposed of other than through a pool, any overplus remaining from the sales proceeds or insurance proceeds received therefrom, after deducting from such proceeds the amount of the loan plus charges (i. e., all fees, costs, and expenses incident to insuring, storing, transportation, turning, cleaning, conditioning, marketing, or otherwise handling or dealing with such commodity for the purpose of protecting the interest therein of the producer or the Commodity Credit Corporation) and interest, shall be paid to the producer.

(e) In the event that the pledged commodity is pooled by Commodity Credit Corporation, the producer shall not thereafter have the right to redeem such commodity by repayment of the loan or otherwise, but the producer shall thereafter have the right to share ratably with other producers whose commodity is included in the pool in any overplus remaining upon liquidation of all the commodity in such pool, after deducting from the proceeds received from such liquidation the expenses of conducting such pool and the total amount paid out with respect to such commodity (including the total amount of the loans thereon plus charges and interest). The proration of any such overplus shall be based upon the respective amounts of the loans made to the producers whose commodity was included in the pool.

(f) The producer understands and agrees that the making of loans pursuant to this Producer's Note and Loan Agreement and the pooling of the pledged commodity and the liquidation of such pool pursuant to subsections (c) and (e) hereof constitute integral parts of a Federal program designed to protect the interests of producers and consumers by providing for a continuous and stable supply of agricultural commodities from domestic production adequate to meet consumers' demand at prices fair to both producers and consumers. In pursuance of such program, the Commodity Credit Corporation shall have the right to treat a pooled commodity as a reserve supply to be marketed under such sales policies as the Corporation determines will promote orderly marketing, protect the interests of producers and consumers, and not unduly impair the market for the current crop of the commodity, even though part or all of such pooled commodity is disposed of under such policies at prices less than the current domestic price for such commodity.

(g) Any amounts payable to the producer pursuant to subsections (d) and (e) of this section 9 shall be paid to him or his personal representative without right of assignment to or substitution of any other person.

(h) The Commodity Credit Corporation may prescribe such restrictions or limitations upon the right of the producer to assign, sell, or transfer either his right to redeem or his remaining interest in the pledged commodity as it determines are necessary in order to effectuate the purposes of the loan program pursuant to which this loan is made available.

(i) The producer further warrants for the benefit of any holder of the producer's note, other than the payee, that he has no defense to the note or set-offs or counter claims against the payee; that none will be claimed which may hereafter arise against any prior party; and that in case of any judicial proceedings on the note by any such holder he hereby waives the right to any and all defenses, counter claims, or set-offs against any and all prior parties, except as provided in subsection (a) of this section 9.

Section 15(a) of the Commodity Credit Corporation Charter Act (62 Stat. 1074) reads as follows:

"Whoever makes any statement knowing it to be false, or whoever wilfully over-values any security, for the purpose of influencing in any way the action of the Corporation, or for the purpose of obtaining for himself or another, money, property, or anything of value, under this Act, or any other Act applicable to the Corporation, shall, upon conviction thereof, be punished by a fine of not more than \$10,000 or by imprisonment by not more than five years, or both."

Record of Repayment

WAREHOUSE REC. NO.	DATE OF PAYMENT	PRINCIPAL REPAID	UNPAID PRINCIPAL

Record of Repayment

WAREHOUSE REC. NO.	DATE OF PAYMENT	PRINCIPAL REPAID	UNPAID PRINCIPAL

C. C. C. CODE No. 8-7868

LICENSE No. 342

STORED AT

LEVELLAND, TEXAS

No

472

LICENSED AND BONDED UNDER THE TEXAS WAREHOUSE LAWS
DUPLICATE NON-NEGOTIABLE



RECEIVED FOR
STORAGE FROM Slaughter Farms OF

Levelland, Texas GRAIN OF THE AMOUNT, KIND AND
GRADE DESCRIBED HEREIN, STORED IN THE ABOVE NAMED WAREHOUSE FOR WHICH THIS RECEIPT IS
ISSUED SUBJECT TO THE PROVISIONS OF SENATE BILL 215, ACTS OF THE FIFTY-THIRD LEGISLATURE
OF TEXAS, REGULAR SESSION, 1953, AND THE TERMS OF THIS CONTRACT, SAID GRAIN IS FULLY IN-
SURED BY THE UNDERSIGNED WAREHOUSEMAN AGAINST LOSS OR DAMAGE BY FIRE, LIGHTNING,
INHERENT EXPLOSION, WINDSTORM, CYCLONE, AND TORNADO FOR THE FULL MARKET VALUE. UPON
THE RETURN OF THIS RECEIPT, PROPERLY INDORSED, AND THE PAYMENT OF ALL CHARGES AND LIA-
BILITIES DUE THE UNDERSIGNED WAREHOUSEMAN, AS STATED HEREIN, SAID GRAIN OR GRAIN OF
SAME OR BETTER GRADE WILL BE DELIVERED TO THE ABOVE NAMED DEPOSITOR OR HIS ORDER. IT IS
EXPRESSLY UNDERSTOOD AND AGREED THAT THE ABOVE ACT AND THE RULES AND REGULATIONS PRO-
MULGATED THEREUNDER ARE MADE A PART OF THIS CONTRACT AS THOUGH FULLY COPIED HEREIN.

ISSUED AT
LEVELLAND, TEXAS

LICENSED WAREHOUSEMAN
LUKER BROS. GRAIN & SEED CO.

ON Nov. 12, 1955 BY _____
ENTER ENDORSEMENTS
ON BACK OF THIS
RECEIPT

1 TO 1000 — 8-53

THE UNDERSIGNED
WAREHOUSEMAN CLAIMS
A LIEN ON SAID GRAIN
FOR CHARGES AND LIA-
BILITIES AS FOLLOWS:

STORAGE FROM DATE
OF RECEIPT AT TARIFFS
POSTED IN THE ABOVE
WAREHOUSE,

NET NO.
BUS. _____ SACKS _____

CAR INT.
& NO. _____

LBS. NET
WEIGHT 8677
(INCLUDING DOCKAGE, IF ANY)

KIND Milo

GRADE No. 2

Wt. Per. Bu. 54 Lbs

Moisture 13 %

CONDITION Good

AND OTHER ACCRUED
CHARGES ACCORDING TO
THE TARIFF OF THE
COMPANY. FULL AMOUNT
OF CHARGES FURNISHED
ON REQUEST.

ACCORDING TO THE OFFICIAL GRAIN
STANDARDS OF THE UNITED STATES.

NOTES:

C. C. C. CODE No. 8-7335

LICENSE No. 320

STORED AT

AVE. J & 1ST. ST., LEVELLAND, TEXAS

N^o 340

LICENSED AND BONDED UNDER THE TEXAS WAREHOUSE LAWS
TRIPLICATE NON-NEGOTIABLE

WAREHOUSE RECEIPT
— FOR GRAIN —

RECEIVED FOR
STORAGE FROM

Slaughter Farms

OF

Levelland, Texas

GRAIN OF THE AMOUNT, KIND AND GRADE DESCRIBED HEREIN, STORED IN THE ABOVE NAMED WAREHOUSE FOR WHICH THIS RECEIPT IS ISSUED SUBJECT TO THE PROVISIONS OF SENATE BILL 215, ACTS OF THE FIFTY-THIRD LEGISLATURE OF TEXAS, REGULAR SESSION, 1953, AND THE TERMS OF THIS CONTRACT, SAID GRAIN IS FULLY INSURED BY THE UNDERSIGNED WAREHOUSEMAN AGAINST LOSS OR DAMAGE BY FIRE, LIGHTENING, INHERENT EXPLOSION, WINDSTORM, CYCLONE, AND TORNADO FOR THE FULL MARKET VALUE. UPON THE RETURN OF THIS RECEIPT, PROPERLY INDORSED, AND THE PAYMENT OF ALL CHARGES AND LIABILITIES DUE THE UNDERSIGNED WAREHOUSEMAN, AS STATED HEREIN, SAID GRAIN OR GRAIN OF SAME OR BETTER GRADE WILL BE DELIVERED TO THE ABOVE NAMED DEPOSITOR OR HIS ORDER. IT IS EXPRESSLY UNDERSTOOD AND AGREED THAT THE ABOVE ACT AND THE RULES AND REGULATIONS PROMULGATED THEREUNDER ARE MADE A PART OF THIS CONTRACT AS THOUGH FULLY COPIED HEREIN.

ISSUED AT
LEVELLAND, TEXAS

LICENSED WAREHOUSEMAN
LEVELLAND GRAIN ELEVATOR, INC.

ON Dec. 13th 1955

BY

ENTER ENDORSEMENTS
ON BACK OF THIS
RECEIPT

1 TO 500 — 8-53

THE UNDERSIGNED
WAREHOUSEMAN CLAIMS
A LIEN ON SAID GRAIN
FOR CHARGES AND LIABILITIES AS FOLLOWS:

STORAGE FROM DATE
OF RECEIPT AT TARIFFS
POSTED IN THE ABOVE
WAREHOUSE.

NET NO.
BUS. SACKS

CAR WT.
& NO.

LBS. NET WEIGHT
9,755-
(INCLUDING DOCKAGE, IF ANY)

KIND
No. 2

GRADE

Test Wt. 54%

Moisture 13%

Usual

CONDITION

AND OTHER ACCRUED
CHARGES ACCORDING TO
THE TARIFF OF THE
COMPANY. FULL AMOUNT
OF CHARGES FURNISHED
ON REQUEST.

ACCORDING TO THE OFFICIAL GRAIN
STANDARDS OF THE UNITED STATES.

Fort Worth,
XXXXXXXXXX

February 17, 1956.

Mr. S. B. Dean,
Route 4,
Muleshoe, Texas.

Dear Mr. Dean:

We are returning herewith papers you sent us in your letter of the 15th, and are also attaching our check in the amount of \$4.68 as final settlement on the 1955 crop. Our rent bale of cotton from you was 27# over one-fourth of your entire cotton, and since this rent bale was full of bark, it would not go in government loan and only brought 14¢ per pound. Also included in our check is .90 to pay for hauling your 900# of milo.

Yours truly,

SLAUGHTER FARMS.

By: _____

2 # 15 = 66

Dear sir got your letter
today in regard to the
I have gotten my sir
tickets miss placed or lost
any way we cant find
them any place I am
sending you something
just as good I guess
I didnt cut any bundles
and the 900 pounds of
grain was all of rent
grain and the 4 bales
of cotton was all of
the cotton that I got
gathered

The reason I didnt come
down we were snarled
under yaves truly S. B. Dean

COTTON INVOICE

Levelland Tex. 12-13 195⁵

Invoice No. _____ Invoice of _____

Bought By J. L. Smallwood For 1

Seller Thompson Farm @ 16¢ H-R B-M

	Compress No.	Wt.		Compress No.	Wt.
1	766-48X	458	16		
2			17		
3			18		
4			19		
5			20		
6			21		
7			22		
8			23		
9			24		
10			25		
11			26		
12			27		
13			28		
14			29		
15			30		

*Delivered 12-14-55
1st mill point*

REMARKS

0283

Hester's Lubbock—Form H-20

Tot. Wt. 458 lbs. @ 16¢ \$ 73.28

Compress Charges - - 1.50

Light Weights - - - -

Other Charges - - - -

Total Charges - - - - 1.50

DRAFT AMOUNT \$ 71.78

LEVELLAND COMPRESS CO., Inc.

Gov. Loun

Pd 17/1/55
 82nd
 Rec 13, 1955
 No. **1846**
 DUPLICATE

No. 1846
DUPLICATE

Slaughter Farms

COMPRESSION

[illegible]

-B/C 600-650 @ \$1.00 Each — _____ B/C 650-700 @ \$2.00 Each

TOTAL DUE THIS INVOICE

20.90

**DUE AND PAYABLE UPON RECEIPT - IF REMITTANCE NOT RECEIVED
AT THE END OF 10 DAYS, DRAFT WILL BE DRAWN.**

SUNDOWN GIN

Sundown, Texas, 10 - 24, 1955

Customers Name Slaughter Farms

Farm R. J. Ramage

Seed Caught _____ lbs. 00

Seed Sold 640 lbs. @ \$ 45. Amount \$ 14.40

Ginning, Handling & Wrapping _____ Amount \$ 15.75

Cr. Customer _____ Amount \$ _____

Due Gin _____ Amount \$ 1.35

Gross _____

Tare _____

Net 2130

Bale No. 1453 Wt. 465

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas, 10 - 24, 1955

Customers Name Slaughter Farms

Farm R. J. Ramage

Gross _____

Tare _____

Net 2270

Seed Caught _____ lbs.

Seed Sold 780 lbs. @ \$ 43⁰⁰ Amount \$ 1677

Ginning, Handling & Wrapping _____ Amount \$ 16.45

Cr. Customer _____ Amount \$.32

Due Gin _____ Amount \$ _____

Bale No. 1468 Wt. 573

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas, 10-25, 1955

Customers Name

Slaughter Farms

Farm

R. J. Ramage

Gross

Tare

Net

21 60

Seed Caught

lbs.

780

00

Seed Sold

lbs. @

\$ 43

Amount \$

16.77

Ginning, Handling & Wrapping

Amount \$

15.90

Cr. Customer

Amount \$

.87

Due Gin

Amount \$

Bale No.

1499

Wt.

522

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas,

11-11, 1955

Customer's Name

Slaughter Farms
R.T. Ramage

Farm

Seed Caught

lbs.

Seed Sold

680

lbs. @

\$45⁰⁰

Amount \$

15.30

Ginning, Handling & Wrapping

Amount \$

16.55

Cr. Customer

Amount \$

Due Gin

Amount \$

1.25

Gross

11780

Tare

7290

Net

4490

Bale No.

1972

Wt.

515

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas, 11 - 12, 1955

Customer's Name

Slaughter Farms

Farm

R. L. Ramage

Seed Laught _____ lbs.

Seed Sold

700

lbs. @

\$ 45⁰⁰

Amount \$

15.75

Ginning, Handling & Wrapping

Amount \$

17.95

Cr. Customer

Amount \$

Due Gin

Amount \$

2.20

Gross

11800

Tare

7080

Net

4720²⁵

Bale No.

2010

Wt.

482

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas, 11-12, 1955

Customer's Name Slaughter Farms

Farm C.B. Helms

Seed Caught _____ lbs.

Seed Sold 740 lbs. @ \$ 45⁰⁰ Amount \$ 16.65

Ginning, Handling & Wrapping _____ Amount \$ 15.10

Cr. Customer _____ Amount \$ 1.55

Due Gin _____ Amount \$ _____

Gross _____

Tare _____

Net 2000

Bale No 2021 Wt 550

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas, 11 - 14, 1955

Customer's Name Slaughter Farms
 Farm G. H. Lee

Seed Caught _____ lbs.
 Seed Sold 600 lbs. @ \$ 45⁰⁰ Amount \$ 1350
 Ginning, Handling & Wrapping _____ Amount \$ 15.95
 Cr. Customer _____ Amount \$ _____
 Due Gin _____ Amount \$ 2.45

Gross 4510
 Tare 2340
 Net 2170

Bale No. 2027 Wt. 460
 Bale No. _____ Wt. _____
 Bale No. _____ Wt. _____
 Bale No. _____ Wt. _____
 Bale No. _____ Wt. _____
 Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas, 11 - 15, 1955

Customer's Name

Slaughter Farms
A. N. Lee

Farm

Seed Laught _____ lbs.

Seed Sold

740

lbs. @

\$

45⁰⁰

Amount \$

16.65

Ginning, Handling & Wrapping

Amount \$

16.60

Cr. Customer

Amount \$

5

Due Gin

Amount \$

Gross

3990

Tare

1690

Net

2300

Bale No.

2065

Wt.

590

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas, 11-17, 1955

Customer's Name

Slaughter Farms

Farm

Bobby Lee

Seed Laught

lbs.

Seed Sold

650

lbs. @

\$ 45

200

Amount \$

1462

Ginning, Handling & Wrapping

Amount \$

13.95

Cr. Customer

Amount \$

.67

Due Gin

Amount \$

Gross

3570

Tare

1800

Net

1770

Bale No.

2151

Wt.

480

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas, 11 - 18, 1955

Customer's Name

Slaughter Farm

Farm

C. B. Helms

Gross

Tare

Net

1680

Seed Caught

lbs.

00

Seed Sold

580

lbs. @

\$45

Amount \$

13.05

Ginning, Handling & Wrapping

Amount \$

13.50

Cr. Customer

Amount \$

Due Gin

Amount \$

.45

Bale No.

2162

Wt.

412

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas, 11 - 19, 1955

Customer's Name

Slaughter Farms

Farm

Bobby Lee

Seed Caught

lbs.

Seed Sold

680

lbs.

@ \$

45.00

Amount \$

15.30

Ginning, Handling & Wrapping

Amount \$

16.15

Cr. Customer

Amount \$

Due Gin

Amount \$

.85

Gross

4090

Tare

1880

Net

2210

Bale No

2242

Wt

525

Bale No

Wt

Bale No

Wt

Bale No

Wt

Bale No

Wt

Bale No

Wt

SUNDOWN GIN

Sundown, Texas, 11 - 21, 1955

Customer's Name Slaughter Farms
Farm J. G. Carter

Seed Laught _____ lbs.
Seed Sold 680 lbs. @ \$ 45⁰⁰ Amount \$ 15.30
Ginning, Handling & Wrapping _____ Amount \$ 15.35
Cr. Customer _____ Amount \$ _____
Due Gin _____ Amount \$.5

Gross 5600
Tare 4650
Net 950

Bale No. 2291 Wt. 525
Bale No. _____ Wt. _____
Bale No. _____ Wt. _____
Bale No. _____ Wt. _____
Bale No. _____ Wt. _____
Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas, 11 - 21, 1955

Customer's Name Slaughter Farms
 Farm Ray Lee

Seed Caught _____ lbs.

Seed Sold 700 lbs. @ \$ 45⁰⁰ Amount \$ 15.75

Ginning, Handling & Wrapping _____ Amount \$ 16.30

Cr. Customer _____ Amount \$ _____

Due Gin _____ Amount \$.55

Gross 3930

Tare 1690

Net 2240

Bale No. 2302 Wt. 575

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas,

11-23

, 1955

Customer's Name

Slaughter Farms

Farm

C.B. Helms

Seed Laught

lbs.

Seed Sold

780

lbs. @

\$45.00

Amount \$

17.55

Ginning, Handling & Wrapping

Amount \$

16.40

Cr. Customer

Amount \$

1.15

Due Gin

Amount \$

Gross

Tare

Net

2260

Bale No.

2349

Wt.

598

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas, 11-23, 1955

Customer's Name

Slaughter Farms
Ray Lee

Farm

Seed Caught

lbs.

Seed Sold

650

lbs. @

\$ 45-00

Amount \$

14 62

Ginning, Handling & Wrapping

Amount \$

13.95

Cr. Customer

Amount \$

.67

Due Gin

Amount \$

Gross

34 60

Tare

16 90

Net

17 70

Bale No.

2381

Wt.

490

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

SUNDOWN GIN

Sundown, Texas, 11 - 26, 1955

Customer's Name Slaughter Farm

Farm Artie Soder

Seed Caught _____ lbs.

Seed Sold 800 lbs. @ \$ 45.00 Amount \$ 18.00

Ginning, Handling & Wrapping _____ Amount \$ 15.45

Cr. Customer _____ Amount \$ 2.55

Due Gin _____ Amount \$ _____

Gross 6380 ⁷⁰

Tare 2300

Net 4080

Bale No. 2530 Wt. 600

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas, 11 - 28, 1955

Customer's Name Slaughter Farms
 Farm R. J. Ramage

Seed Caught _____ lbs.

Seed Sold 750 lbs. @ \$ 45.00 Amount \$ 16 87

Ginning, Handling & Wrapping _____ Amount \$ 16.45

Cr. Customer _____ Amount \$.42

Due Gin _____ Amount \$ _____

Gross 4270

Tare 2000

Net 2270

Bale No. 2545 Wt. 556

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas, 11-29, 1955

Customer's Name Slaughter Farms

Farm A. H. Lee

Seed Caught _____ lbs.

Seed Sold 600 lbs. @ \$ 45⁰⁰ Amount \$ 13.50

Ginning, Handling & Wrapping _____ Amount \$ 13.75

Cr. Customer _____ Amount \$ _____

Due Gin _____ Amount \$.25

Gross 3440

Tare 1710

Net 1730

Bale No. 2571 Wt. 480

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

SUNDOWN GIN

Sundown, Texas,

12 - 1

1955

Customer's Name

Slaughter Farms

Farm

Artie Broder

Seed Laught _____ lbs.

Seed Sold 650 lbs. @ \$ 45

Amount \$ 14 62

Ginning, Handling & Wrapping

Amount \$ 15 10

Cr. Customer

Amount \$

Due Gin

Amount \$ 48

Gross

46 20

Tare

18 00

Net

28 20

2000

Bale No.

2598

Wt.

458

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

Bale No.

Wt.

JANES & MARTIN GIN

Route 4, Levelland, Texas, 11-17, 19

Owner Slaughter Farms

Farm C.P. Comer County

Seed Caught lbs. @

Seed Sold 650 lbs. @ \$ 45.00 Amt. \$ 1462

Ginning 1190 Handling 85 Wrapping 425 Amt. \$ 1700

Difference: Due Yd — Us Amt. \$ 236

Check No. Weigher

I hereby certify that while this cotton was in my possession no water or other substance of any kind was placed in it with the intent to defraud.

562 TEXAS TAG & SPECIALTY CO., WOLFE CITY — K-8

GROSS 4160

TARE 1780

NET 2380

Bale No. 1457 Wt. 515

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Rem. No. Wt.

JANES & MARTIN GIN

Route 4, Levelland, Texas, 11-23, 1944

Owner Stanley Karmes

Farm _____ County _____

Seed Caught _____ lbs. @ _____

Seed Sold 600 lbs. @ \$ 45 Amt. \$ 13.50

Ginning 10.25 Handling 85 Wrapping 4.25 Amt. \$ 15.35

Difference: ~~Due~~ You — Us _____ Amt. \$ 1.85

Check No. _____ Weigher _____

I hereby certify that while this cotton was in my possession no water or other substance of any kind was placed in it with the intent to defraud.

562 TEXAS TAG & SPECIALTY CO., WOLFE CITY — K-8

GROSS 203

TARE _____

NET 2030

Bale No. 2246 Wi. 545

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Rem. No. _____ Wt. _____

corner empty
JANES & MARTIN GIN

Route 4, Levelland, Texas, 12-3, 195

Owner Slaughter Farms

Farm _____ County _____

Seed Caught _____ lbs. @ _____

Seed Sold 500 lbs. @ \$ _____ Amt. \$ 11.25

Ginning 1250 Handling 85 Wrapping 4.25 Amt. \$ 17.60

Difference: Due You — Us _____ Amt. \$ 6.35

Check No. _____ Weigher _____

I hereby certify that while this cotton was in my possession no water or other substance of any kind was placed in it with the intent to defraud.

562 TEXAS TAG & SPECIALTY CO., WOLFE CITY — K-8

GROSS 4740

TARE 2240

NET 2500

Bale No. 2644 Wt. 462

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Bale No. _____ Wt. _____

Rem. No. _____ Wt. _____

on corner load
JANES & MARTIN GIN
cut on corner

Route 4, Levelland, Texas, 11-23, 19
 Owner Slaughter Farms
 Farm C.P. Comer County
 Seed Caught lbs. @
 Seed Sold 700 lbs. @ \$ 45⁰⁰ Amt. \$ 15,75
 Ginning 1050 Handling 85 Wrapping 4.25 Amt. \$ 15,60
 Difference: Due You — Us Amt. \$ 15
 Check No. Weigher

I hereby certify that while this cotton was in my possession no water or other substance of any kind was placed in it with the intent to defraud.

562 TEXAS TAG & SPECIALTY CO., WOLFE CITY — IC-8

GROSS

TARE

NET 2100

Bale No. 2059 Wt. 562

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Bale No. Wt.

Rem. No. Wt.

Farmers - 1955 Crop

1	Harold B. Carter	Box 543 Sundown	
1	J. L. Carter	Route 5 Levelland	
1	W. L. Carter	Route 5 Levelland	
2	C. D. Comer ✓	Route 5 Levelland	
2	R. J. Comer ✓	Route 5 Levelland	
1	B. M. Cummins ✓	Route 5 Levelland	
2	S. B. Dean ✓	Route 5 Levelland	
1	C. B. Helms ✓	Route 5 Levelland	
1	W. H. Jackson	Route 5 Levelland	
2	A. H. Lee ✓	Route 5 Levelland	
X	2	Bobby Lee ✓	90 a H Lee Route 5 Levelland
X	2	Roy L. Lee ✓	Route 5 Levelland
1	R. L. Ramage ✓	Route 5 Levelland	
2	R. J. Reese	Route 5 Levelland	
2	Arthur B. Sprader ✓	Route 5 Levelland	
2	J. A. Whiteside	Route 5 Levelland	
1	J. C. Williams	Box 402 Sundown	
2	H. D. Rutland	Route 5 Levelland	

15 W. L. Carter

Box 119 Sundown

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

Nº 174109

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-9005

(State & county code & farm serial No.)

Artie B. Srader

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

(Signature of producer)

Date _____, 1955.

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 332.3 acres. Planted cotton 124.2 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

Nº 174110

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-9006

(State & county code & farm serial No.)

R. T. Ramage

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

(Signature of producer)

Date _____, 1955.

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 325.1 acres. Planted cotton 230.1 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

N^o 174095

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-49

(State & county code & farm serial No.)

Roy Lee

(Total land in farm and other identification)

Slaughter Farms, Levelland, Texas

(Name and address of farm operator)

Same

J. W. EVANS

(Name and address of producer to whom issued)

mh
(For county committee)

Date 9-7, 1955.

(Signature of producer)

Date _____, 1955.

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 70.4 acres. Planted cotton 67.8 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

**If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.**

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

N^o 174096

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-81 Roy Lee
(State & county code & farm serial No.) (Total land in farm and other identification)
Slaughter Farms, Levelland, Texas
(Name and address of farm operator)
Same
(Name and address of producer to whom issued)
J. W. EVANS mbm Date 9-7, 1955.
(For county committee)
Date _____, 1955.
(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 76.4 acres. Planted cotton 69.4 acres.

I hereby authorize _____
(Name and address of agent)
to use this marketing card as my agent.

(Signature of agent) (Date)

(Signature of producer) (Date)

**If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.**

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

N^o 174098

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-112

(State & county code & farm serial No.)

Bobby Lee

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

Date _____, 1955.

(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 40.8 acres. Planted cotton 40.8 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.

16-70146-2

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

Nº 174099

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-115

(State & county code & farm serial No.)

C. P. Comer

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

Date _____, 1955.

(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 171.4 acres. Planted cotton 79.4 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

**If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.**

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

Nº 174100

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-6003

(State & county code & farm serial No.)

Silas B. Dean

(Total land in farm and other identification)

Slaughter Farms, Levelland, Texas

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

Date _____, 1955.

(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 155.4 acres. Planted cotton 155.4 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

**If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.**

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

Nº 174101

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-8007

(State & county code & farm serial No.)

Harold E. Carter

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

Date _____, 1955.

(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 155.0 acres. Planted cotton 44.6 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

Nº 174103

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-8009

(State & county code & farm serial No.)

Royce J. Comer

(Total land in farm and other identification)

Slaughter Farms, Levelland, Texas

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

Date _____, 1955.

(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 100.5 acres. Planted cotton 84.5 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

**If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.**

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

N^o 174105

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-8013

(State & county code & farm serial No.)

A. H. Lee

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

Date _____, 1955.

(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 149.6 acres. Planted cotton 149.6 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

N^o 174106

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-9002

(State & county code & farm serial No.)

Cecil B. Helms

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

(Signature of producer)

Date _____, 1955.

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 241.3 acres. Planted cotton 142.7 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

**If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.**

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

Nº 174108

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-9004

(State & county code & farm serial No.)

Buford A. Cummins

(Total land in farm and other identification)

Slaughter Farms, Levelland, Tex.

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county committee)

Date 9-7, 1955.

Date _____, 1955.

(Signature of producer)

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 143.9 acres. Planted cotton 88.4 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

**If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.**

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being sold was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

MQ-76-Upland Cotton (1955)
(3-23-55) USDA-CSS

(Valid until August 1, 1956, for
upland cotton of the 1955 crop)

Nº 174355

1955 UPLAND COTTON MARKETING CARD

(See other side for instructions)

74-110-H-9003

(State & county code & farm serial No.)

Thomas G. Carter

(Total land in farm and other identification)

Slaughter Farms

Levelland, Texas

(Name and address of farm operator)

Same

(Name and address of producer to whom issued)

J. W. EVANS

(For county Anderson)

Date Nov. 28, 1955.

(Signature of producer)

Date _____, 1955.

(Fold Here)

ELIGIBILITY FOR CCC LOAN: Eligible ☒ Ineligible ☐

Ineligible unless loan agreement
approved by county committee ☐

1955 allotment 196.5 acres. Planted cotton 103.1 acres.

I hereby authorize _____

(Name and address of agent)

to use this marketing card as my agent.

(Signature of agent)

(Date)

(Signature of producer)

(Date)

If this card is lost, the finder will please return it to the local county Agricultural
Stabilization and Conservation office.

NOTICE TO PRODUCER AND BUYER

1. This card is for the identification of 1955 upland cotton produced on the farm described on the reverse side.
2. When such cotton is marketed by the producer (or his authorized agent) named on the reverse side and identified by this card the buyer may take the cotton as being free of the penalty and lien provided for in section 346 of the Agricultural Adjustment Act of 1938, as amended.
3. The buyer must satisfy himself that the person selling the cotton is the producer (or his authorized agent) named on the card and that the cotton being ~~sold~~ was produced on the farm described on the card.
4. A buyer of cotton is liable for the collection and payment of the penalty on all cotton purchased by him without proper identification by a marketing card, marketing certificate, or loan document, as provided for in regulations issued by the Secretary of Agriculture. He may relieve himself of this liability by deducting the amount of the penalty from the purchase price, or otherwise collecting the penalty, and remitting it to the appropriate county committee.
5. Use of the card for the purpose of identifying cotton not produced on this farm may subject the seller and the buyer to criminal prosecution.

Farmers 1956 Crop

		Acreage in Cultivation (approx)
Harold B. Carter Box 542 Sundown	13-68-69	457
J. Gordon Carter	3-10-8 $\frac{1}{2}$ 52 - W $\frac{1}{2}$ 54 - 8 $\frac{1}{2}$ 53	460
W. Guy Carter Box 119 Sundown	55 - W $\frac{1}{2}$ 56	210
W. S. Carter	76	168
C. P. Comer	89-95-96	390
R. J. Comer	84 - So. Part 77	230
B. A. Cummings	23 - W $\frac{1}{2}$ 79 - So. 90a 75 - N.E. Part 8	325
C. B. Helms	15-35-80-81	537
W. H. Jackson	71-8 $\frac{1}{2}$ 72	253
A. H. Lee	27-63	339
Donald R. Lee	N Part 26	90
Reynolds	47-75	321
R. L. Roman	N Part 59-70-74-90-93-94	850
H. D. Sutherland	33-40 - N $\frac{1}{2}$ 53	340
C. B. Singleton Box 194 Sundown	19-20	220
Archie B. Strader	7-9-24-60 - E Part 58 - 10.77 - N 97a 78	710
J. A. Whiteside Box 744 Sundown	43-44 - N $\frac{1}{2}$ 85	320
J. C. Williams Box 402 Sundown	21-42	254

Address of all not having boxes is Route 5 Levelland