

Comrades and Friends:

Here we are at last. We have been in the field the most of our time the past month. We have delayed this letter on account of the Friday Well that we expected in every day for so long. More than all other things did we wish to tell you in this letter the Friday was a Real Oil Well. But we have decided to come out with this letter without the glad news. It takes courage to look in the face of fate sometimes. So far, we have been looking her right in the eye. Our latest report on the Friday was 3590 feet, through the black lime into gray lime, which is not favorable indications as we expected oil on going through the black lime. I believe we could by going deep enough say 4200 or 4500 feet pick up the Ranger Sand and get an oil well yet. I think the deepest others have gone down near us was 3900 feet before giving up and still not thoroughly satisfied that they had gone deep enough to be sure they were right in quitting the hole. Anyway, the final report on the Friday is yet to come.

We have bought out the Hy-Lo Drilling & Development Co. with approximately One Hundred Twenty-five Thousand Dollars worth of assets, which included two complete sets of drilling tools and accessories badly needed by the National Workers. The combination materially strengthened our company and equips us to carry on our extensive developments without depending upon contractors and other outside forces.

We have our complete string of tools on the ground ready to spud in on our 7000 acre lease in Stonewall County. The dry weather has us guessing somewhat about the water supply, but we are hoping we get rain before we have to shut down. We expect to offer several hundred acres near this well for sale at a reasonable price. Will announce price and full particulars in the near future.

We still have a limited amount of stock for sale at par \$1.00 per share. When we finish the Friday, wet or dry, we will move that string of tools to another location, which we will decide on in the next few days, perhaps on our Sipe Springs lease in the famous shallow field. Anyway, I want to tell you, we are still on the job, yes on to WIN.

A word about the Desdemona Oil News, they have been up against paper shortage, not able to get printers at any price, sickness and every other hardship you can think of. The manager informed me that he would be able to get all the names on the list this week and would do his best to keep the paper going regular.

In conclusion, Comrades, let me say to you, I will do my best to keep you informed and posted as to our progress and everything that will be of interest to you. However, I am on the go most all the time. Have just received a wire since I began this letter to come at once to Desdemona. By the way, I almost overlooked the Groves Well in Lampasas County. They have been shut down for some time with casing trouble and waiting for fuel, and the water supply was getting serious with them also. Saturday's report states they were drilling again. Maybe this well will finally be finished some day.

Thanking you for your support and patient perseverance to help us land on the mountain's sunny peak, I beg to remain,

Your comrade and friend,

W. H. FLOWERS.

News Letter.

Tyler, Texas. May 12th, 1920.

Comrades and Friends:

According to promise, we are informing you the final outcome of the Friday, while it is not a pleasant task, but that's a part of the game. We were compelled to abandon the Friday on account of uncontrollable cave in and heavy head of salt water that stood 2500 feet in the hole. There's no use to try to explain how we all regret this hard piece of luck, which is very unfortunate for us at this time. Our stock sales have been very light, in fact we had not pushed the sale of stock, believing as we did, that we would get a good oil well on the completion of the Friday and we would not need to sell any more stock at par, which would be for the benefit of all the stock holders. But now we must speed up our sales all we can to meet our pay rolls and general expenses.

We want to keep the drill going day and night on our Stonewall Well, also move our tools from the Friday to another location. We must keep these tools working! We have been delayed on account of water but the rains have come at last, and now we have plenty of water. The Grove has been shut down on this account also, but are now drilling again. "We might get an Oil Well there yet." You can't tell.

NOW THEN: here's a chance for you and your friends to get a lease near our Stonewall Well. We will checkerboard six sections of this tract into 5 acre blocks and sell to stockholders ONLY at these figures: 2 sections 14 & 16 nearest the well at \$20.00 per acre. 5 acres being \$100.00 with an order for 100 shares of stock at par, being \$100.00, \$200.00 for the 100 shares and 5 acres. The next two sections nearest well, being sections 21 and 23 at \$10.00 per acre, being \$50.00 with an order for 100 shares of stock, being \$150.00 for the 100 shares and 5 acre lease. Next two sections nearest well, being sections 50 & 52 at \$5.00 per acre, being \$25.00 with an order for 100 shares of stock being \$125.00 for 100 shares and 5 acre lease. Not less than 5 acres sold to any one. Two or more persons can buy together if they like. We will furnish each purchaser with map showing where your lease is located.

Now Friends, this ~~xx~~ is an opportunity of a life time. We could not think of making this price to any one but stockholders. If we do sell any to those who do not hold stock in our Company the price will be about 3 or 4 times higher than your price. This acreage will go fast at this price, better get your order in at once before it's all taken.

Thanking you for past favors, I beg to remain, as ever,

Your friend,

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