

Figures used are based on (38) Barrel allowable which is field average for wells as of Jan 1-41. Per Barrel valuation as shown below has been reduced $13\frac{1}{2}\%$ for final valuation, acreage same cut.

SUNDOWN SCHOOL - 1941

"A" ZONE				Producing 35.4 Months Value	
W.I.			R.I.		
(38) Barrel Allowable - Gross bbls. @ $\frac{519}{\$600}$	$\$16567.$	83.00	16%	3153.	
Total acres @ $\frac{147}{-170}$	$\frac{3904}{70471.}$	36.75	25%	1300.	4455. for all royalty
"B" ZONE					
Allowable - Gross bbls. @ $\frac{475}{\$550}$		80.85	17%	3073.	
Total acres @ $\frac{95}{-110}$		23.75	25%	842.	3914.
"C" ZONE					
Allowable - Gross bbls. @ $\frac{389}{\$450}$		74.00	19%	2810.	
Total acres @ $\frac{43}{-50}$		10.80	25%	382.	3192.
"D" ZONE					
Total acres @ $\frac{21}{-25}$		540	25%		

EQUIPMENT

All wells with pumping units - \$1500

M.D. 20,471.00
R.D. 4455.00
Total \$24,926.00

25.0
12.5
27.5
18.7

Value for Well and 35.4 acres land on basis of field average of (38) Barrel allowable. (R.D.) interest on the whole figures out about 17.8%.

SUNDOWN SCHOOL - 1941

"A" ZONE

W.I.		R.I.
Allowable - Gross bbls. @ \$600		16%
Total acres @ 170		25%

"B" ZONE

Allowable - Gross bbls. @ \$550	17%
Total acres @ 110	25%

"C" ZONE

Allowable - Gross bbls. @ \$450	19%
Total acres @ 50	25%

"D" ZONE

Total acres @ 25	25%
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EQUIPMENT

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State & County Taxes 1941

Slaughter R. L. Jr + Sue Alice
Valuations (R.L.) \$153750 ⁰⁰
✓ (Sue) 56430 ⁰⁰
Total \$210,180 ⁰⁰
Taxes (approximately) \$3446.95

Approl (6931) acres Royalty $\frac{1}{8}$
80.45 " full $\frac{8}{8}$ ths
Approl 7868 Surface acres

(Assessed for 1941)

Mallet \$621,160

Dorothy Slatt \$410,600

#35

1/16 Override Grant Oil

#21 + N 45.3 - 56

1/8 of 7/8

\$41.67500

SAM COMBS, Insurance
LEVELLAND, TEXAS

Taxes

School

1939	1831.00 +
1940	2320.00 +
	<u>\$4151.00</u>

State Hco

11/11 - 1939 OK 3500.	3495.00	<u>Net</u>
1940 OK 1500.	1275.00	+
	<u>4870.00</u>	

3500
1500



Representing National Fire Insurance Company of Hartford



The National Life Insurance Company of New York

235-292
808.308
216.00

4650.00

1222.00 +

3450.00

1375

12375 6

4412.100 6

5350.00 3

1231.00 +

John

1704.00

TELETYPE TEXAS
SAM COMBS' Insurance