

1-11-11

DIRECTORS MEETING OF THE C. C. SLAUGHTER CATTLE COMPANY.

Jan 11-11

The Call Meeting of the Board of Directors of the C. C. Slaughter Cattle Company was held at its office, 612 Slaughter Bldg. Wednesday morning, Jan. 11th. 1911, and the following business was attended to:-

On roll call, the following Directors were present:-

R. L. SLAUGHTER

A. A. SLAUGHTER

E. DICK SLAUGHTER

C. C. SLAUGHTER, JR.

The committee appointed at a previous meeting to devise a system for the proper handling of the business of the Company made its report and is as follows:-

"TO THE BOARD OF DIRECTORS OF THE C. C. SLAUGHTER CATTLE COMPANY."

Gentlemen:-

We, your Committee, appointed to devise a system for the proper handling of the business of the Company, and to report its recommendations to your Board, beg leave to report as follows:-

(1) A duplicating Order, or Requisition Book shall be printed, with carbon sheets between each original and duplicate, bound in pads of 50 originals and 50 duplicates, to be placed in a substantial cover, the original perforated and duplicate not removable, each original and duplicate to be numbered numerically, in series, each original sheet to show that it is an order of some one in authority, either an Officer or an Employee of the Company, authorizing the addressee to charge the thing or things ordered to the account of the Company, having a blank for place and date order is written, a blank for name of person, who will fill the Requisition, blanks for description of the articles ordered, and blanks for the signature of the person making the Requisition.

There shall be printed on each original sheet the instruction that this original Requisition, and the bill for the goods, must be forwarded at once to the Secretary at Dallas and that the bill of goods will not be paid unless accompanied by the original signed Requisition, and that when so attached, the bill will be paid from Dallas promptly,



if found correct, as soon as it can be checked.

These Requisition Books will be furnished to the President, Secretary and Gen. Mgr. of the Company, and to each employee of the Company who may be authorized to order anything whatever for the use of the Company.

The Secretary shall keep a record showing the number of each original sheet in each book and shall furnish to each person authorized to use them, three books, and each book, as fast as it is exhausted, shall be returned to the Secretary, who will issue new book in its place. At the end of each quarter, each person having these books shall return to the Secretary any book in which one or more orders have been written, and Secretary shall forward new book to take the place of the one returned.

These Requisition Books are for ordering everything and anything connected with the business of the Company (with the sole exception of payments for labor) and no written order shall be considered by the Company unless written on one of these blanks and properly signed, nor shall any verbal order be considered by the Company unless such verbal order has been confirmed by written order on one of these blanks. No order, bill, or indebtedness of any kind whatever (except bills for labor) authorized by any person on behalf of the Company, shall be in any way binding upon the Company, unless the statement of such indebtedness shall be accompanied by an order on one of these Requisition blanks properly signed.

The Secretary is hereby instructed not to draw any check against the company's account, for any amount (except for labor) unless he has in his possession one of these blanks, properly signed showing authority for such payment. The Secretary shall forward to the Gen. Mgr. a correct copy of each bill, or statement of indebtedness, as soon as he receives same, with the name of the person signing the Requisition blank and the date it was drawn. Should the Secretary receive a bill or statement of indebtedness unaccompanied by a signed order on a regular blank, he shall immediately notify the sender that Requisition blank must be forwarded before bill can



Upon receipt of bill and Requisition blank, Secretary shall compare items on one with items on the other, compare prices charged with current prices in force where goods were bought, prove up extensions and satisfy himself that bill is correct in every detail. If found correct, he shall forward check to cover without delay. If incorrect, he shall forward check covering correct items. If totally incorrect, he shall have same corrected before making any payment.

Whenever any person authorized to make Requisition, shall cease to be an employee of the Company, the Gen. Mgr. shall have such person's Requisition books forwarded to the Secretary, who will forward a new series of books to his successor.

A duplicating Voucher-draft book shall be printed, with carbob sheets between each duplicate, bound in pads of 50 originals and 50 duplicates, placed in a substantial cover, originals perforated, duplicates not removable, each original and duplicate to be numbered numerically in series, each original to show that the Company owes to the person named so much money for services rendered, giving in detail when services were performed, terms of employment and character of services, to be signed by either the Ranch Foreman, Farm Foreman, or Gen. Mgr. Each original also states that this voucher draft, when countersigned by the Gen. Mgr. and receipted by the Payee, shall become a draft upon the Company. Each original shall also show a receipt, that the Payee acknowledges receiving amount stated therein in full payment of the account stated therein. These Voucher-draft books shall be used only by the Gen. Mgr. Ranch Foreman and Farm Foreman. When used by the Gen. Mgr., if signed by him and receipted by the Payee, they become drafts on the Company at Dallas. When made out by the Ranch or Farm Foremen, and receipted by the Payee, they become drafts on the Gen. Mgr. at Roswell, who will check them up, and if found correct, will countersign them, when they will become drafts on the Company at Dallas.



The Secretary shall furnish these books in sets of three to the above mentioned persons, keeping a record of the numbers contained in each books. These books shall be returned to the Sec'y as fast as they are exhausted, and on receipt of same, Secretary shall forward another book to take the place of the one returned.

These Voucher-drafts are to be used only for the payments of labor and no payment for any labor of any kind performed, or to be performed, by any person on behalf of the Company, shall be made except by one of these Voucher-drafts, showing in detail the kind, character, length and terms of service, drawn by the Gen. Mgr. Ranch Foreman and Farm Foreman, receipted by the Payee and countersigned by the Gen. Mgr.

The Secretary is hereby instructed not to draw any checks against the Company's account for labor unless he has in his possession a Voucher-draft properly drawn, signed, countersigned and receipted showing authority for such payment. The Secretary is hereby authorized to draw checks on the Company's bank account to take up these Voucher-drafts when countersigned by the Gen. Mgr. subject to instructions to the Secretary made by the Board of Directors at its meeting Dec. 28th. 1910.

Respectfully submitted.

R. L. Slaughter

E. Dick Slaughter

C. C. Slaughter, Jr.,

Committee.

After a thorough discussion of the report, it was moved by E. Dick Slaughter and seconded by A. A. Slaughter that the report as read be adopted, which was carried.

There being no further business, the meeting adjourned.

C. C. Slaughter, Jr.,

Secretary.



TO THE BOARD OF DIRECTORS OF THE C. C. SLAUGHTER CATTLE CO.

We, your Committee, appointed by the President of the Company, to investigate as to the best attorney to defend the case of Yoakum County vs C. C. Slaughter and to secure best terms of employment of such attorney beg to report as follows:-

We recommend the employment of Henry C. Coke of Dallas, Texas, upon the following terms:-

\$2500.00 and travelling expenses in the event the suit is not tried before the Supreme Court of the United States; \$500.00 extra fee and travelling expenses in the event the suit is defended before the United States Supreme Court. We are convinced that Mr. Coke is the ablest and best qualified lawyer in Texas to defend this suit and therefore, recommend his employment.

W. Slaughter Jr.  
Chairman  
Erick Slaughter  
Committee.

The employment as above suggested is approved by me.

G. G. Wright



1-21-11

1-

DIRECTORS MEETING OF THE C. C. SLAUGHTER CATTLE COMPANY.

At a called meeting of the directors of the C. C. Slaughter Cattle Company held in its office - #612 Slaughter Building, Dallas, Texas, on January 21, 1910, there were present the following directors:--

C. C. Slaughter,                      G. M. Slaughter  
C. C. Slaughter, Jr. &    A. A. Slaughter.

It was moved by G. M. Slaughter and seconded by A. A. Slaughter that the following By-laws be adopted.

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-1-

An inventory shall be taken of all of the assets of the C. C. Slaughter Cattle Company once each year, as soon as practicable after January first, or in any event, not later than July first, and it shall be the duty of the Secretary to have such inventory open for the inspection of any stockholder of this company at all times.

-2-

All contracts of sales of live stock shall be made in triplicate, one copy to be sent to the office of the company at Dallas, Texas, and a report shall be made to the office of the company of the delivery of all live stock. When shipments are made, a report shall be forwarded to the office of the company, showing number and classification of all live stock shipped, to whom consigned and from what point shipped, and all proceeds of sales of every description shall be forwarded to the office of the company.



-3-

All bills and obligations shall be paid once each month, in so far as same is practicable, by draft drawn by the Manager on the C. C. Slaughter Cattle Company at Dallas, Texas. Labor bills may be paid quarterly. Accompanying each draft drawn by the Manager, shall be an itemized statement attached, furnishing sufficient evidence in order that the Secretary may know what account it should be charged to, and each draft shall show whether disbursements, or for account of Ranch or Farm. The Secretary shall forward to the Manager each month a statement showing amounts received and disbursed for the preceeding month.

*this  
has not  
been  
done*

-4-

All drafts shall be signed by the Manager.

-5-

It shall be the duty of the Secretary of this company to keep all accounts in a first class bookkeepers' manner, showing all transactions of every kind and description, and his books shall be open for the inspection of any stockholder of this company at any and all times.

-6-

All exchanges or sales of any of the property of the company shall be reported by the Manager within thirty days after the consummation thereof. The Manager shall have authority to buy or sell anything necessary for the proper conduct of the business of the corporation, but he shall have no authority to buy or sell real estate.

-7-

All business of every kind and character shall be carried on in the name of the C. C. Slaughter Cattle Company.



-8-

All monies shall be deposited in the American Exchange National Bank, of Dallas, Texas, to the credit of the C. C. Slaughter Cattle Company, and shall be paid out on check drawn and signed by the Secretary of the Company and countersigned by the President.

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Upon vote, the above by-laws were unanimously adopted.

No further business coming before the directors, it was declared adjourned.

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Secretary.

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President.