

Fort Worth, Texas
January 26, 1938

The Board of Directors of the Texas Technological College met in a regular meeting on January 26th, 1938. The meeting was held in the Fort Worth Club Building at Fort Worth. The members present were: Clifford B. Jones, Chairman, Mrs. John A. Haley, Treasurer, Mrs. W. R. Potter, Mr. L. L. Steele, Joe T. Sneed, Jr., Tomas G. Pollard. Dr. Bradford Knapp, President of the College, and W. T. Gaston, Secretary of the Board, were also present.

On motions made and seconded the following actions were taken by the Board:

Motion was made by Mr. Pollard, seconded by Mrs. Haley, that the Athletic Department be congratulated on the financial success of the past seasons which enabled them to retire all of their loan obligation.

Motion was made by Mr. Steele, seconded by Mr. Pollard, that Coach P. W. Cawthon be congratulated on the good sportsmanship exhibited by him and his Coaching Staff during the last year's work.

On motion by Mr. Pollard, seconded by Mr. Sneed, W. T. Gaston was authorized to purchase the portion of the R. J. Hall Building now owned by Dr. T. M. Hall of Gatesville.

On motion by Mr. Steele, seconded by Mr. Sneed, the Board approved an extra of \$3,061.00 to be added to the price of the General Contract on the Library Building.

The Board approved of the Appropriation, of not exceeding \$6,000.00 or \$6,500.00 for the erection of NYA

Building in conjunction with \$2,000.00 from NYA with the understanding that the Board would have control of the Building (when the same is erected), but the Building will be available to the NYA when it wants it for work on the Campus in connection with the College.

The Summer School Budget was approved with slight changes. Salaries of Deans were to be placed at \$500.00 total for each term of the Summer Session. This refers to Dean Leidigh, Dean Adams, Dean Weeks, and Dean Gordon.

The Board approved of the method suggested by the Athletic Council for paying the Balance due on the Stadium Loan, amounting to \$1,350.00, same to be taken care of by using the \$1,100.00 reserved for government taxes and \$250.00 out of Athletic Funds.

The Board approved of the Athletic Council's request to be permitted to borrow, not exceeding \$3,000.00 for building three additional concrete tennis courts, location to be in the same vicinity as the present concrete tennis courts.

The Board agreed that the President had authority to make transfers requested for the Registrar's Office and the Physics Office.

The Board approved of temporary loan by Miss Erwin of the Division of Home Economics to the W.P.A. Sewing Center here in Lubbock, same to be returned to the College when requested in as good condition as when loaned.

The Board granted Leave of Absence to Miss Elizabeth Hawley for the Spring Semester and approved of the temporary appointment of Miss Sammy Tate of Ennis, Texas, to take her place at \$200.00 per month for four and one-third months, total amounting to \$866.66, leaving a balance from Miss Hawley's salary of \$144.46.

January 26, 1938

The Board approved of the payment of \$12.50 per month for four and one-third months to Miss Christine Berrier, total amounting to \$54.16 for teaching Laboratories in Nutrition and Diseases during the Spring Semester, this being in addition to her salary from the Dormitories for extra services.

The Board approved the use of the Balance of \$90.30 for employing extra students to help in the Home Economics Library.

The Board approved of the appointment of J. William Davis, Graduate of John Tarleton Agricultural College at Stephenville, Texas, with a bachelor's degree from Texas A. & M. College and master's degree from The University of Texas, and practically all work for his doctor's degree from The University of Texas completed, salary to be \$1,800.00 for the nine months, effective February 1, 1938, under the usual contract.

The Board authorized Mr. W. T. Gaston to invest the \$1,800.00 of the LaVerne Noyes Fund Capital to the very best advantage for that Fund.

The Board authorized adding \$150.00 to the salary of Mrs. L. Jeanne Winn, making her salary \$100.00 per month with the understanding that a part of this can come from the State Department of Education.

There being no further business, the Board adjourned to meet in Lubbock on March 8th.

ESTATE OF LAVERNE NOYES
2500 Roosevelt Road

Trustees
Lewis C. Walker
Joseph J. Fraser
Frederick E. Smith

Chicago, December 30, 1937

Board of Directors of Texas Technological College
Lubbock, Texas

Dear Sirs:

The agreement relating to the Will of LaVerne Noyes has now been executed by all of the parties thereto.

Accordingly, we are pleased to enclose you herewith our check in the amount of \$1830.00 representing your proportional share in the amount of cash now payable to you under the terms of the agreement; also our receipt for your shares of Aermotor Stock delivered to us on your behalf by Harry L. Wells, pursuant to the agreement.

We direct your attention to the fact that under Article Third (e) of Mr. Noyes' will the cash now distributed constitutes principal to be held by you in a trust fund to be known as the "LaVerne Noyes Foundation," and that the income from this fund (as augmented from time to time by the income available to you on the shares pledged with us under the agreement) is to be expended for scholarships upon the terms and conditions set forth in the will.

For competitive reasons, and because it will avoid possible embarrassment to us with a number of colleges who have heretofore received scholarships but are not included in the present distribution, we prefer that no publicity be given to the transfer of Aermotor Stock to you.

As we see it, the plan covered by the agreement will result in no change in the program of the colleges in awarding scholar-

ships. They will continue to do so exactly as they have in the past, except that the judgment of the colleges in awarding scholarships will be final and the expenditure of the funds will be entirely in their hands.

Through oversight the name of the Board of Trustees of Oberlin College was printed in the agreement under the old corporate name of that institution, "The Board of Trustees of Oberlin Collegiate Institute," whereas the present name of that institution is "The Board of Trustees of Oberlin College." The instrument has been properly executed by the "Board of Trustees of Oberlin College" but the error in printing occurs on pages 3, 23 and 49 of the agreement signed by you. Will you correct the copy in your possession on each of these pages by striking out the words "Collegiate Institute" and inserting in place thereof the word "College" and advise us immediately on the enclosed printed form that this has been done so that we may make a like change in our copy executed by you?

Very truly yours,

(Signed) LEWIS C. WALKER

(Signed) JOSEPH J. FRASER

(Signed) FREDERICK E. SMITH

Not individually but as Trustees
under the Will of LaVerne Noyes,
deceased.

CH - mel/

ESTATE OF LAVERNE NOYES
2500 Roosevelt Road

Trustees
Lewis C. Walker
Joseph J. Fraser
Frederick E. Smith

Chicago, December 30, 1937

RECEIPT

The undersigned, LEWIS C. WALKER, JOSEPH J. FRASER and FREDERICK E. SMITH, as Trustees under the Last Will and Testament of LaVerne Noyes, deceased, on behalf of themselves and their successors in trust, do hereby acknowledge and declare that they hold, as pledgees of

Board of Directors of Texas Technological College

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(hereinafter referred to as the "College"), THIRTY . . .

shares of the common capital stock of Aermotor Company, an Illinois corporation, for which stock certificate No. . . . 184 . . . of said corporation has been issued in their names and is held by them as Trustees; that they will hold and administer said shares upon and subject to the terms of a certain agreement dated as of the 31st day of December, 1937, by and between them, as Trustees, and the Annuitants and the Universities and Colleges therein named; and that upon the termination of said agreement as therein provided they will transfer and deliver said shares to said College.

(Signed) LEWIS C. WALKER

(Signed) JOSEPH J. FRASER

(Signed) FREDERICK E. SMITH

Not Individually, but as Trustees under
the Last Will and Testament of LaVerne
Noyes, deceased.

EXHIBIT B

Estate of La Verne Noyes

INVESTMENT BONDS, REAL ESTATE MORTGAGE LOANS AND REAL ESTATE SET ASIDE IN SEPARATE TRUST PURSUANT TO ARTICLE ONE OF AGREEMENT

	Interest Rate	Maturity	Face Value	Book Value
Investment Securities:				
Bonds:				
Armour and Company of Delaware	4 %	8/1/55	\$ 5,000.00	4,912.50
Atchison, Topeka and Santa Fe				
Railway Company	4½	12/1/48	10,000.00	10,000.00
Brooklyn Union Gas Company . .	5	5/1/45	10,000.00	10,000.00
Canadian Pacific Railway Co. .	6	3/15/42	10,000.00	10,000.00
Central Illinois Public Service				
Company	5	5/1/56	5,000.00	5,000.00
Chicago and Western Indiana				
Railroad Company.	4	7/1/52	10,000.00	9,775.00
Columbus Railway Power and Light				
Company	4	11/1/65	10,000.00	10,000.00
B. F. Goodrich Rubber Company	4½	12/1/56	5,000.00	5,000.00
Metropolitan Edison Company . .	4½	3/1/68	6,000.00	6,000.00
Oregon Washington Railroad and				
Navigation Company	4	4/1/61	10,000.00	10,000.00
Pacific Gas and Electric Company	4	12/1/64	5,000.00	5,000.00
Pacific Lighting Corporation. .	4½	10/1/45	5,000.00	5,000.00
Pennsylvania Railroad Company .	4½	6/1/65	10,000.00	10,000.00
Southern California Gas Company	4	8/1/65	10,000.00	10,000.00
Southern Pacific Company, San				
Francisco Terminal	4	4/1/50	10,000.00	10,000.00
West Shore Railroad Company . .	4	12/1/2361	5,000.00	4362.50
Youngstown Sheet & Tube Company	4	5/1/61	5,000.00	5,000.00

1620 West 102nd Street, Chicago, 3 Unimproved Lots
lots 11 and 12 in Hendrick's Subdivision of Lots 12,
13 and 14 in Block 4 in Washington Heights, in Cook
County, Illinois. Lot Thirteen (13) in Hen-
drick's Subdivision of Lots Twelve (12), Thirteen
(13) and Fourteen (14) in Block Four (4) of Wash-
ington Heights, a Subdivision of the East Half ($\frac{1}{2}$)
of the Southeast Quarter ($\frac{1}{4}$) of Section 7, Town 37
North, Range 14, East of the Third Principal Meridian.

Total Investment Real Estate

45,823.84

Total Bonds, Real Estate Mortgage
Loans and Real Estate set aside in
Separate Trust
Add: Cash set aside in separate Trust.
Total Assets set aside in separate Trust.

411,327.77
34,574.28
\$445,902.05

1617 North Wells Street, Chicago, 2 Buildings con-
taining 13 Apartments
The twenty-eight and thirty-four one hundredths
(28/34) feet south of and adjoining the North
one hundred thirteen and sixty two one-hundredths
(113.62) feet of Lot one (1) of North Addition to
Chicago (except and reserving therefrom that part
taken for Wells Street) in Cook County, Illinois.

14,900.20

3405 Milwaukee Avenue, Chicago, 2 Flats and Store
Lot Thirty-nine (39) in William A. Bond and Com-
pany's Subdivision of Lot Six (6) in Warner's Sub-
division of that part north of Milwaukee Avenue
of the South East Quarter ($\frac{1}{4}$) of Section 22, Town
40 North Range 13, East of the Third Principal
Meridian.

13,480.91

EXHIBIT C.

Name	Fractional Interest in Trust Estate	Number of Shares of Aermotor Company Transferred to It
The Board of Trustees of the University of Alabama University, Alabama	20/2660	20
The Trustees of Amherst College Amherst, Massachusetts	40/2660	40
The Board of Trustees of Beloit College Beloit, Wisconsin	40/2660	40
Bradley Polytechnic Institute Peoria, Illinois	50/2660	50
California Institute of Tech- nology, Pasadena, California	30/2660	30
The Regents of the University of California Berkeley, California	100/2660	100
Carleton College Northfield, Minnesota	30/2660	30
Coe College Cedar Rapids, Iowa	40/2660	40
Regents of the University of Colorado Boulder, Colorado	25/2660	25
Cornell College Mount Vernon, Iowa	40/2660	40
Cornell University Ithaca, New York	75/2660	75
Denison University Granville, Ohio	30/2660	30
The Trustees of Iowa College (sometimes known as Grinnell College) Grinnell, Iowa	25/2660	25

Name	Fractional Interest in Trust Estate	Number of Shares of Aermotor Company Transferred to It
The Howard University Washington, D. C.	50/2660	50
The Trustees of Illinois College Jacksonville, Illinois	30/2660	30
The Trustees of the Illinois Wesleyan University Bloomington, Illinois	20/2660	20
The Board of Trustees of the University of Illinois, Urbana, Illinois	175/2660	175
The Trustees of Indiana University Bloomington, Indiana	60/2660	60
The Iowa State Board of Education on behalf of and for the use and benefit of The College of Agricultural and Mechanic Arts (sometimes known as Iowa State College,) Ames, Iowa	200/2660	200
The Iowa State Board of Education on behalf of and for the use and benefit of the State University of Iowa, Iowa City, Iowa	175/2660	175
The State Board of Regents of the State of Kansas on behalf of and for the use and benefit of the Kansas State College of Agriculture and Applied Science, Manhattan, Kansas	30/2660	30
The State Board of Regents of the State of Kansas on behalf of and for the use and benefit of the University of Kansas, Lawrence, Kansas	30/2660	30
The Trustees of Knox College, Galesburg, Illinois	20/2660	20
The Board of Trustees of Lawrence College of Wisconsin, Appleton, Wisconsin	25/2660	25
Lewis Institute Chicago, Illinois	70/2660	75

Name	Fractional Interest in Trust Estate	Number of Shares of Aermotor Company Transferred to It
The Regents of the University of Michigan Ann Arbor, Michigan	60/2660	60
The Regents of the University of Minnesota Minneapolis, Minnesota	60/2660	60
The State Board of Agriculture of the State of Michigan, on behalf of and for the use and benefit of Michigan State College, East Lansing, Michigan	40/2660	40
The Curators of the University of Missouri, Columbia, Missouri	30/2660	30
The Monmouth College Monmouth, Illinois	20/2660	20
The Board of Regents of the University of Nebraska, Lincoln, Nebraska	60/2660	60
The Regents of the Agricultural College of New Mexico State College, New Mexico	20/2660	20
The Board of Administration of the State of North Dakota on behalf of the State of North Dakota for the use and benefit of the University of North Dakota, Grand Forks, N. Dakota	25/2660	25
Board of Administration of the State of North Dakota on behalf of the State of North Dakota for the use and benefit of North Dakota Agricultural College, Fargo, North Dakota	25/2660	25

Name	Fractional Interest in Trust Estate	Number of Shares of Aermotor Com- pany Transferred to It
Trustees of Northwestern University, Evanston, Illinois	350/2660	350
Board of Trustees of Oberlin College, Oberlin, Ohio	50/2660	50
The Board of Regents of the Oklahoma Agricultural and Mechanical Col- lege, Stillwater, Oklahoma	30/2660	30
The Board of Regents of the University of Oklahoma, Norman, Oklahoma	30/2660	30
George Peabody College for Teachers, Nashville, Tennessee	75/2660	75
The Trustees of Purdue University, LaFayette, Indiana	60/2660	60
University of Southern California, Los Angeles, California	40/2660	40
The Board of Regents of the State of South Dakota, on behalf of and for the benefit of South Dakota State College of Agriculture and Mechanic Arts, Brookings, South Dakota	25/2660	25
Southern Methodist University Dallas, Texas	50/2660	50
The Board of Regents of the Univer- sity of Texas, Austin, Texas	30/2660	30
The Board of Directors of Texas Tech- nological College, Lubbock, Texas	30/2660	30
Wabash College, Crawfordsville, Indiana	20/2660	20
Washington University, St. Louis Missouri	40/2660	40
The Regents of the University of Wisconsin, Madison, Wisconsin	60/2660	60

Roscoe Wilson
(deceased)

WILSON, RANDAL & KILPATRICK

Lawyers

Jack M. Randal
J.I. Kilpatrick

First National Bank Building

Lubbock, Texas

December 21, 1937

Board of Directors
Texas Technological College
Lubbock, Texas

Gentlemen:

IN RE LaVerne Noyes Foundation

We have at your request examined Agreement relating to the above matter, which you are to sign with a number of other universities and colleges, and do not find any particular objection to the contract as drawn.

You appreciate, of course, that the federal government has a lien on the assets of the estate for all federal taxes. We observe, however, from the exhibits attached to the Agreement that funds have been set aside to take care of estimated accrued taxes or government claims. Of course the Agreement itself gives the Trustees under the Will the right to take the revenue of the Corporation to pay all outstanding liabilities and assessments and subsequent accruing liabilities.

As we see it, you accept no responsibility except to comply with the trust, and, of course, you will observe that strictly.

If you have any inquiry to make with reference to any particular part of the Agreement, we will be glad to advise you further with reference to it.

We return herewith the papers which you have delivered to us in this connection.

Yours very truly,

WILSON, RANDAL & KILPATRICK
By- (Signed) Jack M. Randal

JMR/vws - mel/

Exhibit I to Audit Report of Scovell, Wellington & Co.

Estate of La Verne Noyes

STATEMENT OF CHANGES IN TRUST ESTATE

During the Period October 1, 1920 to December 7,
1937, and Inventory of Estate at December
7, 1937

	Principal	Income	Total
Balance as taken over by Trustees from Executors, October 1, 1920	\$ 801,125.64	--	\$ 801,125.64
Add: Changes during period October 1, 1920 to De- cember 7, 1937:			
Profit on Sales of Securities.	243,276.41	--	243,276.41
Excess of Income over Expense, Annuities and Scholarships, Exhibit II	--	361,346.36	361,346.36
Net Loans made to Estate by Aermotor Company July 24, 1919 to September 30, 1920 credited to Principal and Repayments made from and charged to Income.	--	118,967.56	118,967.56
Additional Illinois Inheritance, Federal Estate and Federal Income Taxes for Period prior to October 1, 1920	--	15,751.00	15,751.00
Balance, December 7, 1937	1,044,402.05	226,627.80	1,271,029.85

Inventory:			Total		
Cash in Banks			261,202.08		
Investment Securities:			226,627.80		
Stock			598,500.00		
Bonds			335,005.10		
Real Estate Mortgage Loans			30,498.83		
Investment Real Estate:			---		
1132 Altgeld Street, Chicago			6,019.65		
3936 Gladys Avenue, Chicago			7,289.65		
3405 Milwaukee Avenue, Chicago			13,480.91		
1617 North Wells Street, Chicago			14,900.20		
1620 West 102nd Street, Chicago			4,133.43		
Total Inventory of Trust Estate			1,271,029.85		
Principal			Income		
Total			Total		

Schedule I (a) to Audit Report of Scovell, Wellington & Co.
Estate of LaVerne Noyes
INVESTMENT BONDS, REAL ESTATE MORTGAGE LOANS AND REAL ESTATE
Owned by the Trust Estate at December 7, 1937

	Interest Rate	Maturity	Face Value	Book Value
Investment Securities:				
Bonds:				
Armour and Company of Delaware	4 %	8/1/55	\$ 5,000.00	4,912.50
Atchison, Topeka and Santa Fe				
Railway Company	4½	12/1/48	10,000.00	10,000.00
Brooklyn Union Gas Company	5	5/1/45	10,000.00	10,000.00
Canadian Pacific Railway Co. . .	6	3/15/42	10,000.00	10,000.00
Central Illinois Public Service				
Company	5	5/1/56	5,000.00	5,000.00
Chicago and Western Indiana				
Railroad Company.	4	7/1/52	10,000.00	9,775.00
Columbus Railway Power and Light				
Company	4	11/1/65	10,000.00	10,000.00
B. F. Goodrich Rubber Company. .	4½	12/1/56	5,000.00	5,000.00
Metropolitan Edison Company. . .	4½	3/1/68	6,000.00	6,000.00
Oregon Washington Railroad and				
Navigation Company.	4	4/1/61	10,000.00	10,000.00
Pacific Gas and Electric Company	4	12/1/64	5,000.00	5,000.00
Pacific Lighting Corporation . .	4½	10/1/45	5,000.00	5,000.00
*Southern California Gas Company	4	8/1/65	10,000.00	10,000.00
Southern Pacific Company, San				
Francisco Terminal.	4	4/1/50	10,000.00	10,000.00
West Shore Railroad Company . .	4	12/1/2361	5,000.00	4,362.50
Youngstown Sheet & Tube Company	4	5/1/61	5,000.00	5,000.00
Home Owners Loan Corporation . .	2½	1942-44	30,000.00	30,000.00
Home Owners Loan Corporation . .	2 3/4	8/1/49	5,625.00	5,625.00
U. S. Treasury Notes	1½	12/15/38	35,000.00	35,000.00
U. S. Treasury Notes	1½	12/15/41	20,000.00	20,000.00
*Pennsylvania Railroad Company . .	4½	6/1/65	10,000.00	10,000.00

County Illinois.
the Third Principal Meridian, in Cook
(40) North, Range fourteen (14) East of
Section twenty-nine (29), Township Forty
Trustees' Subdivision of the east half of
half of Block seventeen (17) of the Canal
een (18) in the Subdivision of the West
A. Date of Lots seventeen (17) and eight-
Lot Three (3) in the Subdivision by Stephen

& Garage
1132 Altgeld Street, Chicago, 3 Flats
cluding the amount of the mortgage deb.
equities. Shown at the cost thereof in-
gage foreclosure or by acquisition of
Investment Real Estate acquired through mort-

Total Investment Securities

Total Real Estate Mortgage Loans

Harold K. Patterson (Balance)
James R. Harmon (Balance)

J. J. Guinan (Balance)
Real Estate Mortgage Loans:

30,498.83	30,498.83	30,498.83
15,498.83	15,498.83	15,498.83
3,500.00	3,500.00	3,500.00
11,250.00	11,250.00	11,250.00
250.00	250.00	250.00

5 1/2
6
5 1/2
(12/5/37)
(3/15/38)
4/16/38
5/15/38

335,005.10	335,005.10	336,625.00
34,634.60	35,000.00	35,000.00
25,000.00	25,000.00	25,000.00
24,695.50	25,000.00	25,000.00
30,000.00	30,000.00	30,000.00

Interest
Rate
Maturity
Face
Value
Book
Value

Total Bonds
U. S. Treasury Notes
U. S. Treasury Bonds
U. S. Treasury Bonds
U. S. Treasury Bonds
U. S. Treasury Bonds

3936 Gladys Avenue, Chicago, 2 Flats and
Garage. The West twenty-three (23) feet
of lot Thirty-four (34) and the east two
(2) feet of lot thirty-three (33) in block
ten (10) in Lambert Tree's Subdivision of
the West half of the North West quarter of
Section fourteen (14) Township Thirty-nine
(39) North, Range thirteen (13) East of
the Third Principal Meridian, in Cook
County, Illinois.

7,289.65

3405 Milwaukee Avenue, Chicago, 2 Flats and Store.
Lot Thirty-nine (39) in William A. Bond and
Company's Subdivision of Lot Six (6) in War-
ner's Subdivision of that part North of Mil-
waukee Ave. of the SE Quarter of Section 22,
Town 40 North Range 13, East of the Third Prin-
cipal Meridian.

13,480.91

1617 North Wells Street, Chicago, 2 Buildings con-
taining 13 Apartments
The twenty-eight and thirty-four one hundredths
(28.34) feet south of and adjoining the North
one hundred thirteen and sixty two one hundredths
(113.62) feet of Lot one (1) of North Addition to
Chicago (except and reserving therefrom that part
taken for Wells Street) in Cook County, Illinois.

14,900.20

1620 West 102nd Street, Chicago, 3 Unimproved Lots .
Lots 11 and 12 in Hendrick's Subdivision of Lots
12, 13 and 14 in Block 4 in Washington Heights,
in Cook County, Illinois. Lot Thirteen (13) in
Hendrick's Subdivision of Lots Twelve (12), Thirt-
een (13) and Fourteen (14) in Block Four (4) of
Washington Heights, a Subdivision of the East

4,133.43

Half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of Section 7, Town 37 North, Range 14, East of Third Principal Meridian.	
Total Investment Real Estate	45,823.84
Total Bonds, Real Estate Mortgage Loans and Real Estate to be transferred to sep- arate Trust	411,327.77
Add: Cash to be transferred to separate Trust	34,574.28
Total Assets to be transferred to separate Trust, Exhibit III.	\$445,902.05

EXHIBIT II TO AUDIT REPORT OF SCOVELL,
WELLINGTON & CO.

Estate of LaVerne Noyes

STATEMENT OF INCOME, EXPENSES, ANNUITIES AND SCHOLARSHIPS

For the Period October 1, 1920 to December 7, 1937

Income

Dividends Received	\$ 2,028,443.44
Interest on Investments	90,251.77
Other Interest Received	43,562.86
Net Income from Real Estate Rentals	724.15
	<hr/>
	\$ 2,162,982.22

Expenses

Trustees Fees	\$ 67,375.00	
Salaries	37,275.00	
Legal Expense	15,005.00	
Federal Income Taxes (1920-21)	11,998.53	
Write-off of Premiums Paid on Bonds Purchased	10,520.32	
Interest Paid	5,358.78	
Stationery and Printing	2,161.10	
Publicizing Scholarships	1,316.46	
Auditing	1,450.00	
Postage	677.58	
Expenses of Real Estate Not Rented	807.20	
Miscellaneous	2,397.89	156,342.86
	<hr/>	
Net Income before Annuities and Scholar- ships		2,006,639.36
Deduct Annuities Paid (Sche- dule II (a)	489,837.57	
Scholarships (Sche- dule II(b))	1,155,455.43	1,645,293.00
	<hr/>	
Excess of Income over Expenses, Annu- ities and Scholarships, Exhibit I		\$ 361,346.36
		<hr/>

SCHEDULE II (a) TO AUDIT REPORT OF SCOVELL,
WELLINGTON & COMPANY

Estate of La Verne Noyes

ANNUITIES PAID

During the Period October 1, 1920 to
December 7, 1937

Myrtle Giffen Johnes	\$ 87,500.00
Iva Giffen Gill	87,500.00
Lucy Giffen Hornung	87,500.00
Gertrude J. Smith	87,500.00
Gertrude Giffen	28,000.00
Addie Smith	28,000.00
Adelia F. Giffen	5,500.00
Mary or Rachael Dever	5,837.57
United Charities	72,500.00

Total, Exhibit II \$ 489,837.57

SCHEDULE II (b) TO AUDIT REPORT OF SCOVELL, WELLINGTON
& COMPANY

Estate of LaVerne Noyes

SCHOLARSHIPS PAID

During the Period October 1, 1920 to December 7, 1937

Name of Institution

Agricultural & Mechanical College of Texas	\$ 150.00
Alma College	600.00
Amherst College	29,225.00
Armour Institute of Technology	2,400.00
Baker University	2,482.50
Baylor University	3,350.00
Beloit College	19,843.00
Berea College	748.75
Blackburn College	2,150.00
Bradley Polytechnic Institute	21,229.00
California Institute of Technology	1,670.75
Carleton College	8,765.00
Carthage College	5,331.50
Central College	414.00
Coe College	27,722.00
College of Wooster	5,190.00
Colorado State College	184.50
Cornell College	13,688.00
Cornell University	14,915.10
Dartmouth College	200.00
Denison University	17,392.00
DePauw University	750.00
Doane College	3,532.50
Drake University	5,757.11
Drury College	1,700.00
Eureka College	12,394.46
Franklin College	1,974.00
University of Georgia	163.00
Grinnell College	30,380.00
Georgetown University	400.00
Hahnemann Medical College	210.00
Hamilton College	725.00
Hamline University	1,280.00
Hillsdale College	900.00
Howard University	4,375.00
Illinois College	9,237.50
Illinois Wesleyan University	8,467.50
Indiana University	3,549.12

Iowa State College	\$ 37,635.50
William Jewell College	1,037.00
Johns Hopkins University	6,875.00
Kansas State Agricultural College	5,048.40
Knox College	16,180.75
Lake Forest College	13,037.50
Lawrence College	4,485.00
Lewis Institute	64,938.00
Lombard College	3,700.00
Loyola University	4,326.00
Massachusetts Institute of Technology	1,770.00
Meharry Medical College	210.00
Michigan State College	2,400.00
James Millikin University	23,825.50
Monmouth College	10,974.00
Mount Holyoke College	400.00
New Mexico College of Agriculture and Mechanic Arts	559.00
North Central College	20,372.05
North Dakota Agricultural College	647.50
Northwestern University	279,319.63
Oberlin College	21,862.44
Ohio State University	553.00
Oklahoma Agricultural and Mechanical College	2,300.00
Ottawa University	1,850.00
George Peabody College for Teachers	22,246.00
Polytechnic Institute of Brooklyn	620.00
Purdue University	2,304.00
Rush Medical College	86,214.54
Shurtleff College	8,802.50
Smith College	800.00
Sioux Falls College	898.00
South Dakota State College of Agricultural & Mechanical Arts	2,689.50
Southern Methodist University	2,691.00
Stanford University	445.00
State Teachers College, Springfield, Mo.	300.00
State University of Iowa	43,124.57
Teachers College, Columbia University	69,226.00
Texas Christian University	1,650.00
Texas Technological College	2,251.00
University of	
Alabama	384.50
California	6,369.75
Chicago	233.34
Colorado	1,107.50
Denver	1,112.50
Idaho	120.00
Illinois	9,584.75
Kansas	6,838.35

Kentucky	297.00
Louisville	1,250.00
Michigan	4,115.50
Minnesota	3,178.05
Missouri	3,402.45
Nebraska	5,883.60
North Dakota	1,729.50
Oklahoma	3,513.10
Pennsylvania	600.00
Redlands	1,500.00
South Dakota	2,185.00
Southern California	3,370.00
Texas	1,143.50
Virginia	267.50
Washington	247.75
Wisconsin	10,027.29
Vassar College	1,600.00
Wabash College	3,055.00
Washburn College	2,385.00
Washington University	10,712.50
George Washington University	1,322.00
Wells College	400.00
Western Reserve University	3,400.00
Wheaton College	10,249.50
Whitman College	600.00
Yale University	90.00
Yankton College	330.00
Y. M. C. A. College of Chicago	20,835.83

Total, Exhibit II \$1,155,455.43

EXHIBIT III to Audit Report of Scovell, Wellington
& Co.

Estate of LaVerne Noyes

STATEMENT OF ASSETS OF THE ESTATE AT DECEMBER 7, 1937

And the Disposition to be made thereof under the Pro-
posed Distribution of these Assets as of December 31,
1937

	Principal	Income	Total
Cash in Banks	\$ 34,574.28	226,627.80	261,202.08
Investments Securities			
Stock	598,500.00	---	598,500.00
Bonds	335,005.10	---	335,005.10
Real Estate Mortgage			
Loans.	30,498.83	---	30,498.83
Investment Real Estate. .	45,823.84	---	45,823.84
	<u> </u>	<u> </u>	<u> </u>
Total Assets .	\$1,044,402.05	226,627.80	1,271,029.85
	<u> </u>	<u> </u>	<u> </u>
To be set aside as separate trust estate per Article I of proposed agree- ment (all of above except stock)	445,902.05	---	445,902.05
To be held by Trustees as Agents for the Colleges under Article III of proposed agreement (Aermotor stock)	598,500.00	---	598,500.00
To be retained by Trustees in Special Account as a Re- serve for Federal Income Taxes for the years 1934, 1935 and 1936 now being protested by the Trustees	---	64,367.80	64,367.80
Balance to be distributed to Col- leges selected by the Trustees of the Estate in amounts determined under Article II of proposed agreement		162,260.00	162,260.00
	<u> </u>	<u> </u>	<u> </u>
	\$1,044,402.05	226,627.80	1,271,029.85
	<u> </u>	<u> </u>	<u> </u>

EXHIBIT D.

SCOVELL, WELLINGTON & COMPANY

ACCOUNTANTS AND AUDITORS

EXAMINATION FOR THE PERIOD
OCTOBER 1, 1920 to DECEMBER 7, 1937

Chicago, December 11, 1937.

Lewis C. Walker, Joseph J. Fraser and Frederick E. Smith, Trustees
of the Estate of LaVerne Noyes,
Deceased, Chicago, Illinois.

GENTLEMEN:

We have made an examination of the accounts and financial rec-
ords of yourselves and your predecessor in trust, Frederick L. Dole,
as Trustees of the Estate of LaVerne Noyes, deceased, for the per-
iod January 1, 1937 to December 7, 1937 for the purpose of report-
ing upon the financial condition of your trust at December 7, 1937
and its assets available for distribution, in accordance with a pro-
posed agreement to be entered into as of December 31, 1937 between
you, as Trustees of the Estates, the Annuitants named in Mr. Noyes'
will, and the Colleges selected by you as distributees. We have in
prior years made examinations of the accounts and financial records
of the Trust Estate for the period October 1, 1920 (the date on which
you commenced to act as Trustees) to December 31, 1936.

Our report includes, in addition to the text, the following
attached statements:

Exhibit I. Statement of Changes in Trust Estate during the
Period October 1, 1920 to December 7, 1937 and Inventory of Estate
at December 7, 1937.

Schedule I (a). Investment Bonds, Real Estate Mortgage Loans
and Real Estate owned by the Trust Estate at December 7, 1937.

Exhibit II. Statement of Income, Expenses, Annuities and Scho-
larships for the Period October 1, 1920 to December 7, 1937

Schedule II (a). Annuities Paid

Schedule II (b). Scholarships Paid

Exhibit III. Statement of Assets of the Estate at December 7, 1937
and disposition to be made thereof under the Proposed Distribution of

these Assets at December 31, 1937.

HISTORY.

LaVerne Noyes died July 24, 1919. His will, dated November 8, 1918 and two codicils thereto dated December 2, 1918 and March 28, 1919, respectively, were proved and admitted to record in the Probate Court of Cook County, Illinois, August 29, 1919. The executors, Lewis C. Walker, Joseph J. Fraser, and Frederick L. Dole, appointed under the will filed their "Final Account and Report of the Executors" which was approved September 30, 1920. Thereafter, as Trustees, they or their successor, Frederick E. Smith, have administered the estate to the present time.

CHANGES IN TRUST ESTATE DURING THE PERIOD OCTOBER 1, 1920 TO DECEMBER 7, 1937 AND INVENTORY OF ESTATE AT DECEMBER 7, 1937.

We set forth in Exhibit I the changes in the principal and income of the Trust Estate from its inception October 1, 1920 to December 7, 1937. We comment on the values of the assets comprising the principal of the Trust Estate at its inception October 1, 1920, the changes in the principal of the Trust Estate during the period October 1, 1920 to December 7, 1937, and the inventory of the Trust Estate at December 7, 1937 as follows:

The book values of the assets comprising the Trust Estate at October 1, 1920 were:

Claim against Collector of Internal Revenue, Income Tax 1918	\$ 42,961.08
United States Liberty Loan Bonds	96,889.56
Aermotor Company Stock	661,275.00
	<hr/>
	\$801,125.64
	<hr/>

The book value of the above claim was collected. The book values of the liberty bonds and Aermotor Company stock were the values reported for estate tax purposes.

The increase of \$243,276.41 in principal of the Trust Estate as shown on Exhibit I is accounted for principally through the sale of 273 shares of Aermotor Company capital stock during 1937 at \$1,100 per share. The proceeds from the realization of these shares amounting to \$300,300 are \$238.875 in excess of the carrying value of this stock as shown by the books of the Trustees. Net profits on other

sales of investment securities during the period October 1, 1920 to December 7, 1937 amount to \$4,401.41.

Comments on the inventory of the Trust Estate as of December 7, 1937 follow:

Cash in Banks

Principal	\$ 34,574.28
Income	226,627.80
	<hr/>
	\$ 261,202.08
	<hr/>

The division between principal and income is as shown by the books of account audited by us and found correct. We have reconciled the above amounts with certificates obtained directly from the depositories.

Investment Securities

Stock	\$ 598,500.00
Bonds	335,005.10
Real Estate Mortgage Loans.	30,498.83
	<hr/>
	\$964,003.93
	<hr/>

The stock is represented by 2,660 shares of the capital stock of Aermotor Company, an Illinois corporation, being the majority of the shares of capital stock of this corporation. The net worth of Aermotor Company at December 31, 1936, the close of its last preceding calendar year, as shown by the balance sheet of the corporation prepared by Scovell, Wellington & Company, amounts to \$3,700,945.54, or approximately \$1,234 per share on stock outstanding at that date. However, this stock is carried on the books of the Trustees at \$225 per share (being the value thereof determined for estate tax purposes on July 24, 1919, the date of Mr. Noyes' death) and this book value is used

throughout this report.

The foregoing 2,660 shares of stock are represented by stock certificates issued in the name of the Trustees of the Estate and were presented for our inspection by the Trustees December 7, 1937.

The bonds, having a book value of \$335,005.10, are as shown in detail in Schedule I (a). This book value represents cost of the bonds except that certain bonds purchased at a premium are carried on the books at par, the premium having been charged against income as shown on Exhibit II of this report. All bonds enumerated in Schedule I (a) were presented for our inspection by the Trustees December 7, 1937.

The real estate mortgage loans, having a book value at December 7, 1937 of \$30,498.83, representing the purchase price of each mortgage less amounts repaid to date by the mortgagors, are shown in detail in Schedule I (a).

The net rental receipts from the property securing the H. K. Patterson mortgage due in 1933, supplemented by monthly payments from Mr. Patterson, are being received by the Trust Estate and applied in reduction of the principal of the mortgage. Payment of interest on this mortgage is being deferred.

Investment Real Estate---\$45,823.84.

This represents five parcels of real estate described in Schedule I (a). Each parcel was acquired by the Trust Estate either through foreclosure of a mortgage or by the purchase of the mortgagor's equity and the book value represents the unpaid balance of the mortgage on the property held by the Trust Estate together with the costs of acquiring title to the property, except that the book value of the property at 1620 West 102nd Street, Chicago, Ill., represents the cost of five lots (two improved) less the proceeds from the sale of the improved portion. In the opinion of the Trustees it is probable that the present market value of this real estate is less than the book value.

Liabilities.

We secured a certificate from Messrs. L. C. Walker and J. J. Fraser, Trustees, to the effect that, to the best of their knowledge and belief, the Trust Estate had no liabilities at December 7, 1937 with the exception of a claim by the Bureau of Internal Revenue for a proposed deficiency assessment for Federal income taxes against the Estate. The Trustees are protesting the deficiency but have set aside an amount of \$64,367.80 as shown in Exhibit III as a reserve therefor.

ANNUITIES AND LAVERNE NOYES SCHOLARSHIPS PAID BY TRUSTEES.

We present in Schedule II (a) a list of annuitants under the will of LaVerne Noyes and the payments made by the Trustees to these annuitants during the period October 1, 1920 to December 7, 1937.

We show in Schedule II (b) a list of all educational institutions to which LaVerne Noyes scholarship payments have been made by the Trustees of the Estate during the period October 1, 1920 to December 7, 1937 and the aggregate amount paid to each. Records of the Trustees show 4,709 students have received financial assistance amounting to \$1,155,455.43 in the form of LaVerne Noyes Scholarships during that period.

PROPOSED DISTRIBUTION OF ASSETS OF THE TRUST ESTATE UNDER THE TERMS OF THE AGREEMENT TO WHICH THIS REPORT IS APPENDED, EFFECTIVE DECEMBER 31, 1937.

We present in Exhibit III a statement of the assets of the Trust Estate at December 7, 1937 and the proposed distribution of these assets under the terms of the agreement effective December 31, 1937. Receipts of income, if any, during the period December 7 to December 31, 1937 are to be considered as applicable to 1938.

Respectfully submitted.

(Sgd.)

SCOVELL, WELLINGTON & COMPANY.

El Paso, Texas
March 8th, 1938

The Board of Directors of the Texas Technological College met in the office of Dr. Bradford Knapp, President of the College at 10:00 o'clock A. M. on the above date. A check of the roll showed the following members of the Board present: Mr. Clifford E. Jones, Chairman; Mr. Spencer A. Wells, Vice-Chairman; Mrs. John A. Haley, Treasurer; Mr. Charles S. Thompson; Mr. Frank A. Pollard; Mrs. W. E. Foster; Dr. Knapp, President of the College, and W. E. Quinn, Secretary of the Board, were also present.

On motion by Mr. Pollard, seconded by Mrs. Foster, out-of-state travel was approved for Miss Jennie Murray and Miss Vivian Johnson.

BOARD MINUTES

MARCH 8, 1938

On motion by Mr. Thompson, seconded by Mr. Pollard, the Board suggested that the following materials developed from experiments of the Chemistry Department be applied for the purpose of securing patents to be owned by Tech College:

On motion by Mr. Pollard, seconded by Mr. Wells, Dr. W. E. Quinn was appointed Dean of the Graduate Division. The same action carried the appointment of Dr. W. E. Quinn as President and Dean of the Department of History & Geography, and as Director of Biological, Historical and Social Science Research and Studies of the East Texas Bureau.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board authorized President Knapp to enter into contracts with the faculty as conditions of employment.

On motion by Mrs. Foster, seconded by Mr. Thompson, the Board voted thanks to Mr. Pollard for serving as Secretary for meeting of the College Board.

On motion by Mr. Pollard, seconded by Mr. Thompson, the

Lubbock, Texas
March 8th, 1938

The Board of Directors of the Texas Technological College met in the office of Dr. Bradford Knapp, President of the College, at 10:00 o'clock A. M. on the above date. A check of the roll showed the following members of the Board present: Mr. Clifford B. Jones, Chairman; Mr. Spencer A. Wells, Vice-Chairman; Mrs. John A. Haley; Treasurer; Mr. Charles C. Thompson; Mr. Tomas G. Pollard; Mrs. W. R. Potter; Dr. Knapp, President of the College, and W. T. Gaston, Secretary of the Board, were also present.

On motion by Mr. Pollard, seconded by Mrs. Potter, out-of-state travel was approved for Miss Jonnie McCreary and Miss Vivian Johnson.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board suggested that if patents on materials developed from experiments of the Chemistry Department be applied for, the expense of such patents be borne by Tech College.

On motion by Mr. Pollard, seconded by Mr. Wells, Dr. R. C. Goodwin was appointed Dean of the Graduate Division. The same motion carried the appointment of Dr. W. C. Holden for Professor and Head of the Department of History & Anthropology, Dean and Director of Anthropological, Historical and Social Science Research and Curator of the West Texas Museum.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board authorized President Knapp to make such changes in Summer School faculty as conditions might suggest themselves.

On motion by Mrs. Potter, seconded by Mr. Thompson, the Board voted thanks to Mrs. Pollard in donating rose bushes for planting on the College campus.

On motion by Mr. Pollard, seconded by Mr. Thompson, the

Board authorized the President to employ some person for work in connection with the new N.Y.A. project on the campus.

On motion by Mr. Wells, seconded by Mr. Thompson, an appropriation, not to exceed \$900.00, was to be made and to be added to secretaries' salaries if found necessary.

On motion by Mr. Thompson, seconded by Mr. Pollard, the Board accepted with thanks complimentary tickets from the Avalanche-Journal to the lecture to be given at the High School Building by Mrs. Franklin D. Roosevelt. This lecture was given on the night of March 8th, 1938.

There being no further business coming before the Board, on motion by Mr. Pollard, and seconded by Mr. Thompson, the Board adjourned.

BOARD MINUTES

JUNE 6, 1938

On motion by Mr. Wells, seconded by Mr. Thompson, the Board authorized the President to employ some person for work in connection with the new N.Y.A. project on the campus.

On motion by Mr. Thompson, seconded by Mr. Pollard, the Board accepted with thanks complimentary tickets from the Avalanche-Journal to the lecture to be given at the High School Building by Mrs. Franklin D. Roosevelt. This lecture was given on the night of March 8th, 1938.

There being no further business coming before the Board, on motion by Mr. Pollard, and seconded by Mr. Thompson, the Board adjourned.

Lubbock, Texas
June 6th, 1938

The Board of Directors of the Texas Technological College met in the office of Dr. Bradford Knapp, President of the College, at 2:00 P. M., Monday, June 6th, 1938. A call of the roll showed the following members present: Clifford B. Jones, Chairman; Spencer A. Walls, Vice-Chairman; Mrs. John A. Haley, Treasurer; Mrs. W. R. Potter; Mr. L. L. Steele; Mr. J. M. West; Mr. Tomas G. Pollard; Mr. C. C. Thompson; Mr. Joe T. Sneed; Dr. Bradford Knapp, President of the College, and W. T. Gaston, Secretary of the Board were also present.

First in order of business was the reading of the minutes of the previous meeting which were approved as read.

The President presented the Budget for the year 1938-39, and on motion by Mr. Pollard, seconded by Mr. Steele, the Budget as prepared, with appointments for all instructional places was approved. The motion also recited that fifteen percent of the maintenance allocated for the school year be retained until after the registration for the second semester had been completed and the President and the Business Manager were given authority to release such part of that fifteen percent as might be found advisable at that time.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board passed an order that all appropriations for travel be placed in one fund and amounts charged to this appropriation be approved by the President and Business Manager at the time trips are made.

On motion by Mr. Pollard, seconded by Mr. Steele, several amendments to the Budget covering temporary leaves of absence and the appointment of new people, were approved.

On motion by Mr. Pollard, seconded by Mrs. Haley, a new teacher in the Department of Foreign Languages to teach French was approved. A new instructor in the Department of Textile Engineering was approved also.

There was a motion by Mr. West, seconded by Mr. Sneed, that Mr. W. L. Bradshaw be appointed to fill the vacancy in the Architectural Engineering Department caused by the resignation of Professor Edgar G. Shelton.

On motion by Mr. Steele, seconded by Mr. Sneed, the Board ordered the College Authorities to hold the salary scale in line for similar positions and make such changes as are found necessary in the Summer School instructional staff. The Summer School salary for the Institution was based on the salary drawn for the summer of 1937 plus ten per cent.

On motion by Mr. Pollard, seconded by Mr. Thompson, a new instructor was given the Department of Mathematics to teach Engineering Mathematics.

On motion by Mr. Pollard, seconded by Mr. Steele, the Board voted to approve the Budget for the next bi-ennium as presented by President Knapp.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board authorized the President to appoint a committee of the College Officials to make allocations of space for instruction and offices in order properly to utilize the space in the new Library Building.

On motion by Mr. Thompson, seconded by Mr. Pollard, the Board voted to give the College Representatives to the State Press Association instructions to extend an invitation to the Texas Press Association to meet in Lubbock during 1939 and the privilege to use the facilities of the College if they found it advisable to do so.

On motion by Mr. Pollard, seconded by Mrs. Haley, the Board passed an order to request the Representatives from this District to pass a bill during the next Legislature giving to the College authority to lease any lands belonging to the College for oil development; the bill to also contain authority for the Board of Directors to grant liens on College property to finance companies where necessary for the purpose of securing money to finance future buildings.

On motion by Mr. Pollard, seconded by Mr. Steele, the Board

June 6, 1938

requested that a letter be written the Governor, State Senators and Representatives from this District thanking them for their aid and assistance in securing for Tech College the nice Library Building.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board passed a resolution known as Application Resolution to conform to PWA Form No. 159 as follows:

"A resolution authorizing the Board of Directors of the Texas Technological College to file an application to the United States of America through the Federal Emergency Administration of Public Works for a loan and grant to aid in financing the construction of a three story, fire proof dormitory for Women, accommodating 300 to 320 students, with a Dining Room, Kitchen, Lounge, toilets, bath rooms, etc., fully equipped, to be located on the campus of Texas Technological College at Lubbock, Texas, and designating W. T. Gaston, Business Manager of the College, to furnish such information as the Government may request.

Be it resolved by the Board of Directors of the Texas Technological College:

Section 1. That W. T. Gaston, Business Manager, be and he is authorized to execute and file an application on behalf of the Board of Directors of the Texas Technological College to the United States of America for a loan and grant to aid in financing the construction of a Dormitory for Women.

Section 2. That W. T. Gaston, Business Manager, is hereby authorized and directed to furnish such information as the United States of America through the Federal Emergency Administration of Public Works may reasonably request in connection with the application which is herein authorized to be filed.

I, W. T. Gaston, the duly elected, qualified and acting Secretary of the Board of Directors of the Texas Technological College, do hereby certify that I have compared the foregoing resolution entitled "A resolution authorizing the Board of Directors of the Texas Technological College to file an application to the United States of America through the Federal Emergency Administration of Public Works for a loan and grant to aid in financing the construction of a three story, fire proof dormitory for Women, accommodating 300 to 320 students, with a Dining Room, Kitchen, Lounge, toilets, bath rooms, etc., fully equipped, and designating W. T. Gaston, Business

Manager of the College, to furnish such information as the Government may request" - with the original of such resolution on file in my office and that the same is a true and correct copy of such resolution which was regularly adopted at a meeting of the Board of Directors of the Texas Technological College, duly held on the 6th day of June 1938.

Dated this 8th day of June 1938.

(signed) W. T. Gaston
Secretary, Board of Directors,
Texas Technological College."

On motion by Mr. Steele, seconded by Mr. Pollard, the Board selected Scheme No. 2, as designated by Mr. Wyatt C. Hedrick, Architect, as the front elevation of the Dormitory for Boys covered by Docket No. 1065, and instructed the Architect to proceed with temporary plans to be approved by the Board at its next meeting.

On motion by Mr. Thompson, seconded by Mrs. Haley, the Board instructed the Business Manager to accept the services of the law firm of Wilson, Randal & Kilpatrick to handle legal matters in connection with the PWA loans and grants.

On motion by Mr. Wells, seconded by Mrs. Potter, the Board approved out-of-state travel for the Athletic Coaches and teams and also approved out-of-state travel for Mr. Renner to attend two meetings to be held in Ohio.

On motion by Mrs. Potter, seconded by Mr. West, the Board instructed the College Authorities to write a letter of thanks to Tulane University for having offered a scholarship to a student at Tech College.

On motion by Mrs. Potter, seconded by Mrs. Haley, the Board gave a vote of thanks to Senator Pollard and Mrs. Pollard for donation of roses for the Commencement Exercises and also rose plants to be used in beautifying the Campus.

On motion by Mr. Pollard, seconded by Mr. Steele, the Board voted to change the date of the regular January Board Meeting to the second Saturday in January.

June 6, 1938

On motion by Mr. Pollard, seconded by Mr. West, the Board passed a resolution to request the State Highway Department to make such change in the paving on College Avenue as their best judgment might suggest.

On motion by Mrs. Haley, seconded by Mr. Wells, the Board made an appropriation of \$108.00 to pay for a museum case to be placed temporarily in the West Texas Chamber of Commerce Building in Abilene and an appropriation of \$450.00 to supplement Museum maintenance for the balance of this year.

Motion was made by Mr. Steele, seconded by Mr. Thompson, that the Board appropriate \$70.00 to pay for serum used in the treatment of a case of Malta fever contracted by one of the employees of the College in line of duties as beef cattle herdsman.

On motion by Mrs. Potter, seconded by Mrs. Haley, the Board gave authority to the Business Manager to approve extras found necessary in the construction of the new Library Building.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board appropriated \$270.00 to cover a nine months' salary of a Secretary for Mr. D. O. Wiley, Band Director. It was suggested by Mr. West that requests for this help come to the President or through other proper channels.

On motion by Mr. Steele, seconded by Mr. Pollard, the Business Manager was instructed to make a thorough survey of the College Funds and report to the Chairman of the Board if funds were available to employ someone to handle publicity or public relations work.

On motion by Mrs. Potter, seconded by Mrs. Haley, the Executive Committee was requested to locate space, if

Fort Worth, Texas
July 16, 1938

At a called meeting of the Board of Directors of the Texas Technological College, held on the 12th floor of the Fort Worth Club Building, Fort Worth, Texas, at 10:00 o'clock A.M., on July 16th, 1938, as stated in the copy of Notice of such meeting as is below set out, Clifford B. Jones, Chairman of the Board presiding and W. T. Gaston, Secretary, the following Directors of the College constituting a quorum were present: Spencer A. Wells, Mrs. John A. Haley, Mr. Charles C. Thompson, L. L. Steele, J. T. Sneed, Jr., Mrs. W. R. Potter, Tomas G. Pollard, and James M. West.

On motion by Mr. Spencer A. Wells, seconded by Mr. James M. West, and carried by unanimous vote of all members present, a copy of the notice of the meeting was ordered entered and is hereby entered in the Minutes as follows:

NOTICE OF SPECIAL MEETING

THE STATE OF TEXAS

COUNTY OF LUBBOCK

To the members of the Board of Directors of the Texas Technological College.

Notice is hereby given that a special meeting of the Board of Directors of Texas Technological College will be held in the Fort Worth Club Building at Fort Worth, Texas, at ten o'clock A.M. on the sixteenth day of July, 1938, for the purpose of considering an offer of the United States of America to aid by way of a loan and grant in financing the construction of a Men's Dormitory and adopting a resolution approving and authorizing the acceptance of such offer.

Dated this 7th day of July, 1938.

(sgd.) W. T. Gaston
Secretary

On motion by Mr. Pollard, seconded by Mrs. Haley, the Board passed a Resolution, by unanimous rising vote, on the death of Bradford Knapp. The Chairman appointed the following Members on the Resolution Committee: Mr. Tomas G. Pollard, Mrs. John A. Haley, and Mr. Charles C. Thompson.

The Resolution carried the provision that copies of a proper Resolution be forwarded to the family of Dr. Knapp, to the College and to the newspapers.

On motion by Mr. Wells, seconded by Mr. Sneed, the Board, by unanimous vote, elected Mrs. John A. Haley Acting-President, whose principal duties would be to sign the diplomas for the students graduating before a regular president is elected.

On motion by Mr. Steele, seconded by Mr. Pollard, a resolution was passed employing Wyatt C. Hedrick Architect-Engineer to prepare plans and specifications as indicated by Scheme No. 2 as presented by Mr. Hedrick, for Boy's Dormitory covered by P.W.A. Project No. 1065. The resolution is as follows:

"That Wyatt C. Hedrick be selected and appointed Architect-Engineer for the contemplated dormitory and that he be allowed a fee of five per cent on the building contract or contracts covering the same for plans and specifications and inspection of construction of the dormitory under P.W.A. Project Docket No. 1065, all subject to the approval of the State Engineer of the Public Works Administration, this authority subject to the final approval of the Chairman of the Building Committee".

This motion was seconded by Mr. Pollard and carried by unanimous vote of all Members of the Board.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board voted to accept final approval of the Building Committee on plans for a Girl's Dormitory if and when funds were secured for that building under P.W.A. Project No. 2086.

July 16, 1938

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board voted that the application for a Dairy Manufacturing Building be reduced to a lower figure, the amount of the application not to exceed an amount which College Officials might decide could be liquidated by revenues of that Department.

On motion by Mr. Pollard, seconded by Mrs. Petter, the Board voted that the Boy's Dormitory should occupy the space directly east of the present Boy's Dormitory and face south.

On motion by Mr. West, seconded by Mr. Wells, the Board, by unanimous vote, accepted the offer of the Federal Administration of Public Works of a loan and grant with which to construct a Boy's Dormitory under Project No. 1065. The Resolution is as follows:

"RESOLUTION ACCEPTING AN OFFER OF THE UNITED STATES OF AMERICA TO AID BY WAY OF LOAN AND GRANT IN FINANCING A PROJECT THEREIN DESCRIBED. BE IT RESOLVED BY THE BOARD OF Directors of the Texas Technological College:

1. That the offer of the United States of America to the Texas Technological College to aid by way of loan and grant in financing the construction of a Men's dormitory, said offer reading as follows:

P.W. 81297-20

FEDERAL EMERGENCY ADMINISTRATION
OF PUBLIC WORKS

Washington, D.C.

Dated: June 28, 1938

Docket No. Texas 1065-F

Board of Directors of Texas Technological College,
Lubbock, Texas

1. Subject to the Terms and Conditions (PWA Form No.230, as amended to the date of this Offer) which are made a part hereof, the United States of America (herein called the "Government") hereby offers to aid in financing the construction and necessary equipment of a dormitory for men (herein called the "Project", the Project together with all improvements and extensions thereto and replacements thereof hereafter constructed or acquired being herein called the "System") by making a grant to the Board of Directors of Texas Technological College (herein called the "Applicant") in the amount of 45 percent of the cost of the Project upon completion, as determined by the Federal Emergency Administrator of Public Works, but not to exceed, in any event, the sum of \$157,909, and by purchasing, at the principal amount thereof plus accrued interest thereon, from the Applicant, obligations (herein called the "Bonds") of the description set forth below (or such other description as shall be mutually satisfactory) in the aggregate principal amount of \$193,000:

- (a.) Obligor: Board of Directors of Texas Technological College;
- (b.) Type: Negotiable, special obligation, dormitory revenue, serial, coupon bond;
- (c.) Denomination: \$1,000;
- (d.) Date: September 1, 1938;
- (e.) Interest rate and interest payment dates: 4% per annum, payable semi-annually on March 1 and September 1 of each year;
- (f.) Place of payment: At the office of the Treasurer of Texas Technological College in Lubbock, Texas, or, at the option of the holder, at a bank or trust company in the Borough of Manhattan, City and State of New York;
- (g.) Registration privileges: At the option of the holder as to principal only;
- (h.) Maturities: On March 1, in amounts and years as follows:

July 16, 1938

\$4,000 in 1941 to 1944, inclusive,
 5,000 in 1945 to 1950, inclusive,
 6,000 in 1951 to 1954, inclusive,
 7,000 in 1955 to 1958, inclusive,
 8,000 in 1959 and 1960,
 9,000 in 1961 to 1963, inclusive,
 10,000 in 1964 to 1966, inclusive, and
 11,000 in 1967 and 1968;

- (i.) Payable as to both principal and interest from and secured by a first and exclusive lien on and pledge of the net revenues of the System (herein defined as the gross revenues, after deduction of reasonable operation and maintenance expenses) and additionally secured by a direct lien on and pledge of the net revenues of all dormitories now owned and operated by the Applicant, including any improvements and additions thereto or replacements thereof subsequently constructed or acquired, subject only to the prior lien on such revenues of not exceeding \$455,000 principal amount of outstanding 4% Dormitory Revenue Bonds, dated March 1, 1934.

2. The Government shall be under no obligation to purchase Bonds until the Applicant shall have covenanted, in and by the Resolution authorizing the Bonds, (a) to establish and enforce, so long as any of the Bonds remain outstanding and unpaid, such parietal rules and regulations as will insure maximum occupancy of the facilities and services afforded by the Project, in preference to any other such facilities of the Applicant not previously constructed in whole or in part with the proceeds of sale of said Dormitory Revenue Bonds dated March 1, 1934; and (b) to notify its students of such rules and regulations by suitable posting and by publication in its annual catalog.

3. By acceptance of this offer the Applicant covenants to begin work on the Project as early as possible but in no event later than 9 weeks from the date of this offer and to complete such Project with all practicable dispatch, and in any event within 12 months from the commencement of construction.

UNITED STATES OF AMERICA
 Federal Emergency Administrator of
 Public Works
 (sgd.) H. A. Gray
 By _____
 Assistant Administrator

be and the same is hereby in all respects accepted.

2. That said Board of Directors agrees to abide by all the Terms and conditions of said offer, including the Terms and Conditions annexed thereto and made a part thereof.

3. That the Secretary be and he is hereby authorized and directed forthwith to send to the Federal Emergency Administration of Public Works three certified copies of the proceedings of the Board of Directors in connection with the adoption of this Resolution, setting forth this Resolution in full, and such further documents or proofs in connection with the acceptance of said offer as may be requested by the Federal Emergency Administration of Public Works.

PASSED AND APPROVED THIS 16th day of July, 1938.

(sgd.) Clifford B. Jones,
President

(S E A L)

ATTEST:

Secretary

CERTIFICATE OF SECRETARY

THE STATE OF TEXAS |

COUNTY OF LUBBOCK |

I, the undersigned Secretary of the Board of Directors of the Texas Technological College do hereby certify that the above and foregoing is a true and correct copy of a resolution (and of the minutes pertaining to its adoption) adopted at a called session of the Board of Directors held on the 16th day of July, 1938, which resolution is of record in the minutes of the said Board, Volume 2.

July 16, 1938

Executed under my hand and seal of said Board of Directors, this 16th day of July, 1938.

(S E A L) (sgd.) W. T. Gaston,
Secretary"

On motion by Mr. West, seconded by Mr. Wells, the Board, by unanimous vote, ratified the action of the Secretary of the Board in requesting an extension of time from the Regional Director, Mr. George M. Bull, in which the offer of the Federal Government might be accepted.

On motion by Mr. Wells, seconded by Mr. Pollard, the Budget for the Athletic Department for the School year, 1938-39, was approved and the total amount was \$50,648.30 as compared with \$48,521.50 for the previous year, showing an increase of \$2,126.80. The Major items of this Budget are as follows:

The salary of Coach P. W. Cawthon was increased from \$5,000 to \$6,000 --- \$3,500 from State appropriated funds; \$1,000 from Summer School funds and \$1,500 to be supplemented from athletic receipts.

The salary of Coach Russell T. Smith was placed at \$4,800, 12 months' basis -- \$3,100 from State appropriated funds; \$885.40 from Summer School funds and \$814.60 from athletic receipts.

On motion by Mr. Spencer A. Wells, seconded by Mr. West, the following Resolution was adopted by unanimous vote of all Members of the Board present:

CERTIFIED COPY OF
RESOLUTION FIXING MINIMUM
WAGE RATES ON 1065
PROJECT

I, W. T. Gaston, being the fully elected, qualified and acting Secretary of the Board of Directors of the Texas Technological College, do hereby certify that the following resolution was regularly passed and adopted by the Board of Directors of the Texas Technological College at a special meeting thereof held on the 16th day of July, 1938.

RESOLUTION FIXING
MINIMUM WAGE RATES

WHEREAS, a thorough investigation has been made of the hourly wage rates, which are being paid in the Lubbock District which is the locality in which the proposed project (hereinafter referred to as "Project") is to be constructed by the Texas Technological College, to employees in each trade or occupation engaged in work of a nature similar to the work to be performed in the construction of said Project, and the prevailing hourly wage rates being paid in such locality to such employees for such work have been determined by me and Wyatt C. Hedrick, Architect, Fort Worth, Texas, this information having been arrived at with the aid of local contractors and the secretary of one of the local unions.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Texas Technological College that the following rates for the respective trades or occupations listed below shall be and are hereby fixed as the minimum hourly wage rates and have been determined in accordance with rates prevailing for work of a similar nature in the locality in which the project is to be constructed:

July 16, 1938

WAGE RATES TEX-1065F

Trade or Occupation	Wage Rate	
	Per Diem	Per Hour
	(Based on 8 Hour Working Day)	
<u>SKILLED MECHANICS</u>		
Asphalt & Mastic Floor Layers	\$ 10.00	\$ 1.25
Acetylene Cutter, Welder	10.00	1.25
Bricklayer	12.00	1.50
Carpenter - Finish, Forms		
Building, Rough	8.00	1.00
Caulker - Carpentry	8.00	1.00
Bricklayer	12.00	1.50
Cement Finisher - Building Works		
Curb & Gutter	10.00	1.25
Cork Layer & Coverer	10.00	1.25
Electrician	8.00	1.00
Elevator Constructors	11.00	1.37½
Glazier	8.00	1.00
Hoisting Engineer (2 Drums or more	11.00	1.37½
1 Drum	10.00	1.25
Lather - Metal	12.00	1.50
Marble Setter	12.00	1.50
Mason - Stone	12.00	1.50
Metal Trim Workers	12.00	1.50
Operators: Air Compressor	11.00	1.37½
Mixer Operator (over 5 bags)	10.00	1.25
Painter - Spray	9.00	1.12½
Brush	8.00	1.00
Plasterers	12.00	1.50
Plumber	10.00	1.25
Roofer - Composition	8.00	1.00
Slate & Tile	8.00	1.00
Sheet Metal Worker	8.00	1.00
Structural & Ornamental Iron Workers	10.00	1.25
Steel Worker Reinforcing	9.00	1.12½
Steam and/or Pipe Fitter	10.00	1.25
Stone Cutter, Ornamental	12.00	1.50
Terrazzo and/or Tile Layers	12.00	1.50
Water Proofers	8.00	1.00
Weatherstrippers	8.00	1.00
Foreman - All Trades	(According to Craft).	

SEMI-SKILLED WORKERS

	Per Diem	Per Hour
Apprentices (All trades) 1st Year	\$ 4.80	\$.60
2nd Year	5.60	.70
3rd Year	6.40	.80
Bricklayers Helper	5.00	.62 $\frac{1}{2}$
Electrician Helper	4.00	.50
Elevator Constructor Helper	6.00	.75
Grader - Fine Grader		
Dumpman	4.80	.60
Leader - Fresno less than 4 up & slip scraper	3.60	.45
Mortar Mixer (Brick and Plaster)	6.00	.75
Operator : Air Compressor Drills	6.00	.75
Truck - 1 $\frac{1}{2}$ tons and/or over	4.40	.55
Under 1 $\frac{1}{2}$ ton	3.60	.45
Hod Carrier	3.20	.40
Kettleman - Asphalt, pipe jointing material and/or tar for roofing	4.80	.60
Labor Foreman	5.20	.65
Plowman	4.00	.50
Roofer's Helper	5.20	.65
Steamfitter's Helper	6.00	.75
Teamsters, more than 3 up	4.00	.50
Terrazzo Grinders	5.20	.65
Tile Setter Helper	4.80	.60
Water-proofer - Mopman	5.00	.62 $\frac{1}{2}$
Weatherstripper Helper	4.00	.50
Window Cleaner	3.20	.40

UNSKILLED WORKERS

Common Laborer	3.20	.40
Pipe Handler (Water-Gas)	3.20	.40
Teamsters (Less than 4 Up)	3.20	.40
Waterboy, Messenger	2.40	.30
Watchman	2.40	.30

Clerical Force

Clerical Force	3.20	.40
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ALL EXTRA WORK - ON HOLIDAYS AND SUNDAYS - OVERTIME, ETC. SHALL BE PAID FOR AT THE REGULAR GOVERNING RATES OF THE CRAFT.

July 16, 1938

BE IT FURTHER RESOLVED That the foregoing list of trades or occupations includes to the best of our knowledge, all the classifications of employees who will be engaged in work on said Project other than executive, supervisory, administrative, clerical or other non-manual workers as such.

BE IT FURTHER RESOLVED That there be transmitted with this resolution the substantiation data upon which the foregoing determination is based.

I FURTHER CERTIFY that the foregoing resolution is on file and of record in my office as recorded by me, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Texas Technological College this 3rd day of August, 1938.

(SEAL)

(sgd.) W. T. Gaston,
Secretary

The Salary of T. H. (Bo) Williams, Manager of Athletics, was raised \$25.00 per month, making a total per year, on a 12 months' basis, \$2,100.00.

On motion by Mr. Steele, seconded by Mrs. Potter, the Board approved the establishment of a Division of Visual Education with an expenditure not to exceed \$5,000, all of which was to be paid from the cash balance to the credit of the Extension Department.

On motion by Mr. Pollard, seconded by Mrs. Potter, the Board approved the establishment of an Extension Center at Childress, the total expense to come from extension receipts of that locality.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board approved the appointment of Mr. Joseph B. Cowan as Instructor in Journalism and Dr. L. B. Ezell, Assistant Professor in charge of Extension at Childress. Both of the above are new places: Mr. William M. Pierce as an Instructor of History and Anthropology, filling the vacancy caused by the temporary leave of Professor C. D. Eaves, who goes away to do work on his doctor's degree; Mr. Raymond Hendry Williams as part-time instructor in Architecture and Allied Arts.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board approved a P.W.A. Project covering excavations for Museum material, carrying an appropriation of \$350, provided Counties in which operations are carried on can be induced to assist in the Project.

On motion by Mrs. Potter, seconded by Mrs. Haley, out-of-state travel for Mr. McDonald, Head of the Department of Extension, and Mr. K. M. Renner, Head of the Department of Dairy Manufactures, were approved.

On motion by Mr. Pollard, seconded by Mr. Steele, the Board voted congratulations to Governor James V. Allred for his recent appointment to the Federal Bench.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board voted approval of a number of typographical errors in the Budget formerly presented by the late Dr. Knapp.

On motion by Mr. Pollard, seconded by Mr. Steele, the Board adopted a resolution regarding the employment of Staff Members and Secretaries of the Department of Vocational Education and

July 16, 1938

Vocational Home Economics. The Resolution is as follows:

PROPOSED RESOLUTION TO BE SUBMITTED TO THE BOARD OF DIRECTORS, TEXAS TECHNOLOGICAL COLLEGE, REGARDING EMPLOYMENT OF STAFF MEMBERS AND SECRETARIES OF THE DEPARTMENT OF VOCATIONAL AGRICULTURAL EDUCATION AND VOCATIONAL HOME ECONOMICS.

The Board of Directors of the College directs that on and after July 1, 1938, the President, or proper Administrative Officers of the College is directed to provide in the Budget presented to the Board of Directors annually for its approval that teacher members of the Staffs of the Department of Vocational Agricultural Education and Vocational Home Economics Education and their secretaries, all of whose salaries are reimbursed from the State Department of Vocational Education, shall be employed on a twelve months' basis. The Board further directs that a proposal for such twelve months' employment shall be made only upon agreement with the State Department of Vocational Education that the College will be reimbursed fifty (50%) per cent or more of the salaries recommended for these employees for the full twelve months.

The Board of Directors further directs that after adjustment of Contracts for the Summer Session of 1938, twelve months' Contracts shall be drawn in the future effective September 1, and ending August 31, that is, in accordance with the State's Fiscal Year. The Board of Directors further directs that such twelve months' Contracts shall provide for two weeks of leave on pay, as with other twelve months' employees, with the further provision that when such employees of the Departments concerned desire to take an additional month of time off from service, if such additional month's absence is agreeable to the Department concerned and to the State Department of Vocational Education and to the College, then the President of the College may, at his discretion, authorize such leave for one additional month without pay, in order that the employees requesting such leave may take advantage of attendance at a Summer Session in another institution to do Advanced Work.

The Board of Directors further directs that such twelve months' Contracts, when drawn, shall indicate the portion of the employee's salary which is to be paid from Long Session Funds and the portion that is to be paid from Summer Session funds and that when reimbursement is made to the institution for the services of such an employee, the accounting office of the College shall credit the proper proportion of reimbursement to the Long Session Funds and to the summer session funds.

The purpose of the Board of Directors in making this Resolution retroactive to July 1, 1938, is to authorize the Executive Committee of the College to prepare Contracts for the proper employees of the Departments concerned for the Summer Session of 1938, and to amend the Contracts already drawn for the year 1938-39 and the Summer Session of 1939; and such authority to the Executive Committee is hereby granted."

On motion by Mr. Steele, seconded by Mr. Pollard, the employment of Dr. H. L. Kent for the second six weeks of Summer School was approved -- salary, \$350.00, the same as he drew for the first term was agreed on.

On motion by Mrs. Potter, seconded by Mr. Pollard, the Board appropriated \$150.00 as expense for the President's Office for the balance of the fiscal year.

On motion by Mr. Steele, seconded by Mr. West, the Board instructed the Secretary of the Board, Mr. W. T. Gaston, to advise Mr. K. M. Renner that provisions would be made covering Dairy Extension Work in the summer of 1939.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board voted authority to the Business Manager, Mr. W. T. Gaston, to spend the funds necessary to move the Library from the present location to the new Library Building.

On motion by Mr. Steele, seconded by Mr. Thompson, the

July 16, 1938

Board voted a correction in the Budget regarding Dean of Men's salary, changing it from a twelve to nine months' basis.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board approved the hospital contract with the Lubbock Sanitarium for one year and instructed the Business Manager, Mr. W. T. Gaston, to execute the contract.

On motion by Mr. Thompson, seconded by Mrs. Haley, the Board approved half-time employment of Dr. Oscar Kinchen for services in the Department of History for the second term of Summer School at a salary of \$141.42 for the six weeks.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board voted to approve two Instructors -- one for Chemistry and the other for the Department of Biology -- to help carry excess load for next year, salary to be \$1800.00.

On motion by Mr. Wells, seconded by Mrs. Potter, the Board approved the employment of Mr. L. C. Riethmayer as Instructor in the Department of Government to fill the vacancy caused by the temporary leave of Professor J. W. Jackson, salary to be \$1800.00.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board appropriated \$150.00 covering cost of Standardized Tests for freshmen students for the fall and spring semesters of 1938-39.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board gave the Business Manager, W. T. Gaston, authority to purchase three transformers necessary in the lighting of the new dormitory.

On motion by Mr. Steele, seconded by Mr. Pollard, the

Board voted to name the new Library Building, "JAMES V. ALLRED LIBRARY".

There being no further business requiring Board action, the Board adjourned.

Chairman

Secretary

BOARD MINUTES

AUGUST 25, 1938

The Board of Trustees of the University of Utah, in its regular meeting held at the University of Utah, Salt Lake City, Utah, on August 25, 1938, at 10:00 A.M., the following business was transacted:

Present: Mr. E. S. Burton, President; Mr. J. H. ...

Mr. J. H. ...

Mr. J. H. ...

By the Board of Trustees of the University of Utah, the following resolution was adopted: That the Board of Trustees of the University of Utah, in its regular meeting held at the University of Utah, Salt Lake City, Utah, on August 25, 1938, at 10:00 A.M., do hereby authorize the President of the University of Utah to execute and deliver to the Board of Trustees of the University of Utah, Salt Lake City, Utah, a certificate of incorporation for the purpose of creating a new corporation, and also for the transaction of such other business as may come before the Board at such meeting.

Fort Worth, Texas
August 25, 1938.

The Board of Directors of the Texas Technological College met in the office of Wyatt C. Hedrick, Tenth Floor, First National Bank Building, Fort Worth, Texas, at ten o'clock A. M. on August 25th, 1938, as per notice of Special Meeting, as follows:

"NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE BOARD OF DIRECTORS
TEXAS TECHNOLOGICAL COLLEGE:

Notice is hereby given that a special meeting of the Board of Directors has been called by Honorable Clifford B. Jones, Chairman of the Board, to be held in the office of Mr. Wyatt C. Hedrick, First National Bank Building, Fort Worth, Texas, at 10:00 o'clock A. M. on August 25th, 1938, for the purpose of the consideration and passage of a resolution authorizing the issuance of \$193,000.00 Dormitory Revenue Bonds of the Texas Technological College, fixing the details, confirming the sale thereof; also, to open bids for Men's Dormitory, P.W.A. Project No. 1065-F.

As the P.W.A. Officials require the action of the full Board, it is imperative that all Members be present for the above meeting. If you cannot be present, please sign the waiver on the bottom of this notice and mail to me immediately, care of Wyatt C. Hedrick, First National Bank Building, Fort Worth, Texas.

Very cordially yours,

(signed) W. T. Gaston

CONSENT TO MEETING

We, the undersigned, Directors of the Texas Technological College, hereby acknowledge receipt of the above notice, and agree that said special meeting of the Board of Directors may be held at the office of Mr. Wyatt C. Hedrick, First National Bank Building, Fort Worth, Texas, at 10:00 o'clock A. M. August 25th, 1938, for the purposes set out in said notice, and also for the transaction of such other business as may come before the Board at such meeting.

(Signatures of each of the Members of the Board of Directors)

Mrs. John A. Haley	Mr. Chas. C. Thompson
Mrs. W. R. Potter	Mr. J. M. West
Mr. S. A. Wells	Mr. Lisle L. Steele
Mr. Tomas G. Pollard	Mr. Clifford B. Jones
Mr. Joe T. Sneed, Jr.	

CERTIFICATE AS TO THE CORRECTNESS OF THE RECORD
COVERING NOTICE OF THE CALLED MEETING

STATE OF TEXAS)
COUNTY OF TARRANT)

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas, do hereby certify:

(a) That the above and foregoing is a true, full and correct copy of the notice of Special Meeting of the Board of Directors called for August 25, 1938, at 10 o'clock A. M. in the City of Fort Worth, Texas;

(b) That immediately following said copy of notice is a true and correct copy of the "Consent to Meeting" executed by the several members of the Board of Directors whose names appear thereon;

(c) That the original of said Consent to Meeting is on file in the office of the Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas;

(d) That a true and correct copy of said notice was mailed by me to each member of said Board of Directors at his or her home address on August 11, 1938.

EXECUTED under my hand and the seal of the Board of Directors, this the 25th day of August, 1938.

(signed) W. T. Gaston, Secretary, Board of Directors, Texas Technological College

DOCKET NO. TEXAS, 1065-F
Texas Technological College

Resolution authorizing
issuance of bonds.

STATE OF TEXAS)
COUNTY OF TARRANT)

The Board of Directors of the Texas Technological College, Lubbock, Texas, convened in Called Meeting on this the 25th day

of August, 1938, pursuant to call by the President, in the City of Fort Worth, Texas, at 10:00 A. M., with the following members of the Board and officers of the Board present, to-wit:

DIRECTORS

Clifford B. Jones, President
W. T. Gaston, Secretary
Mrs. John A. Haley,
Tomas G. Pollard

Lisle L. Steele,
Spencer A. Wells,
Chas. C. Thompson,
Mrs. W. R. Potter,

J. M. West,

with the following member of the Board of Directors absent, to-wit:
Mr. Joe T. Sneed, Jr., constituting a quorum of said Board, at which meeting the following among other business was transacted, to-wit:

The president exhibited and read the notice of the call of the special meeting, which was affixed a certificate by the Secretary showing the manner of giving said notice. The notice and accompanying certificate are in words and figures as follows:

"NOTICE OF SPECIAL MEETING"

THE MEMBERS OF THE BOARD OF DIRECTORS,
TEXAS TECHNOLOGICAL COLLEGE:

Notice is hereby given that a special meeting of the Board of Directors has been called by Honorable Clifford B. Jones, Chairman of the Board, to be held in the office of Mr. Wyatt C. Hedrick, First National Bank Building, Fort Worth, Texas, at 10:00 o'clock A. M. August 25, 1938, for the purpose of the consideration and passage of a resolution authorizing the issuance of \$193,000.00 Dormitory Revenue Bonds of the Texas Technological College, fixing the details, confirming the sale thereof, and providing for the payment thereof; also, to open bids for Men's Dormitory, P.W.A. Project 1065-F.

As the P. W. A. Officials require the action of the full Board, it is imperative that all Members be present for the above meeting. If you cannot be present, please sign the waiver on the bottom of this notice and mail to me immediately, care of Wyatt C. Hedrick, First National Bank Building, Fort Worth, Texas.

Very cordially yours,

(signed) W. T. Gaston.

CONSENT TO MEETING

We, the undersigned, Directors of the Texas Technological College, hereby acknowledge receipt of the above notice, and agree

that said special meeting of the Board of Directors may be held at the office of Mr. Wyatt C. Hedrick, First National Bank Building, Fort Worth, Texas, at 10:00 o'clock A. M., August 25, 1938, for the purposes set out in said notice, and also for the transaction of such other business as may come before the Board at such meeting.

Clifford B. Jones,
Mrs. John A. Haley,
Joe T. Sneed, Jr.,
Tomas G. Pollard,

Spencer A. Wells,
Chas. C. Thompson,
Mrs. W. R. Potter,
J. M. West,

Lisle L. Steele.

STATE OF TEXAS)
COUNTY OF TARRANT)

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas, do hereby certify:

(a) That the above and foregoing is a true, full and correct copy of the notice of Special Meeting of the Board of Directors called for August 25, 1938, at 10:00 o'clock A. M. in the City of Fort Worth, Texas;

(b) That immediately following said copy of notice is a true and correct copy of the "Consent to Meeting" executed by the several members of the Board of Directors whose names appear thereon;

(c) That the original of said Consent to Meeting is on file in the office of the Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas;

(d) That a true and correct copy of said notice was mailed by me to each of said Board of Directors at his or her home address on August 11, 1938.

EXECUTED under my hand and the seal of the Board of Directors, this the 25th day of August, 1938.

W. T. Gaston,
Secretary, Board of Directors,
Texas Technological College."

Mr. Clifford B. Jones introduced a resolution which was read by the Secretary. Mr. Tomas G. Pollard made a motion that the resolution be adopted. Mr. Spencer A. Wells seconded the motion.

The motion carrying with it the adoption of the resolution prevailed the following vote:

August 25, 1938

AYES: Messrs. Gaston, Haley, Pollard, Steele, Wells, Thompson, Potter, and West.

The President asked to be recorded as voting "Aye".

NOES: None.

The President announced that the resolution had been adopted.

The resolution as adopted is as follows:

A RESOLUTION BY THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE, AUTHORIZING THE ISSUANCE OF \$193,000.00 MEN'S DORMITORY REVENUE BONDS OF SAID BOARD FOR AND ON BEHALF OF THE TEXAS TECHNOLOGICAL COLLEGE, PROVIDING FOR THE FORM OF SUCH BONDS, TERMS AND TIME OF THE PAYMENT THEREOF, THE RATE OF INTEREST AND ALL OTHER DETAILS IN CONNECTION THEREWITH PROVIDING FOR THE PAYMENT OF SUCH BONDS AND THE RIGHTS AND DUTIES OF THE BORROWER AND THE BOND HOLDERS, AND CONFIRMING THE SALE THEREOF.

WHEREAS, pursuant to the terms of Chapter 5, Acts of the Forty Third Legislature, Second Called Session, page 14, as amended by Acts of the Forty Fourth Legislature, Regular Session, Chapter 204, at page 491, and Chapter 459, at page 1752, and Acts of the Second Called Session of the Forty Fourth Legislature, Chapter 23, at page 65, the Board of Directors of the Texas Technological College is authorized to construct and acquire a men's dormitory building for said Institution and, in payment of the cost thereof, to borrow and to evidence such loan by the issuance of the negotiable bonds of said Board, payable only from the revenues to be derived from the operation of said dormitory; and

WHEREAS, it is desirable and necessary for the welfare of the Texas Technological College to immediately construct and equip on the campus of said College one men's dormitory building, the total

cost, type of construction, capacity of said dormitory and all other plans and specifications thereof having been approved by the Board of Directors of said College, and the Federal Emergency Administration of Public Works has agreed to loan said College the sum of One Hundred Ninety Three Thousand (\$193,000.00) Dollars and to accept in evidence thereof the negotiable bonds of the Board of Directors of the Texas Technological College, payable and secured in the manner herein set out; and

WHEREAS, the Board of Directors of said Texas Technological College heretofore agreed to sell to the Federal Emergency Administration of Public Works its negotiable revenue bonds in the amount of One Hundred Ninety Three Thousand (\$193,000.00) Dollars, and it is now desired to authorize the issuance of said bonds and to confirm the sale and provide for the payment of such bonds;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Board of Directors of the Texas Technological College, as follows:

Section 1. That for the purpose of the construction and necessary equipment of one men's dormitory building on the campus of Texas Technological College there has been borrowed the sum of One Hundred Ninety Three Thousand (\$193,000.00) Dollars and that in evidence of such loan there be issued the negotiable bonds of the Board of Directors of said College for the aggregate sum of One Hundred Ninety Three Thousand (\$193,000.00) Dollars.

Section 2. That said bonds shall be known as "Dormitory Revenue Bonds", shall be in the denomination of One Thousand Dollars (\$1,000.00) each, shall be numbered from one (1) to One Hundred Ninety Three (193), both inclusive, shall bear interest at the rate of four per cent (4%) per annum, payable March 1, 1939 and semi-annually thereafter on the first day of September and March in each year while said bonds are outstanding, shall be dated September 1st, 1938, and shall mature serially in numerical order as follows:

NUMBERS	MATURITY DATES	AMOUNTS
1 to 4	March 1, 1941	\$ 4,000.00
5 to 8	March 1, 1942	4,000.00
9 to 12	March 1, 1943	4,000.00
13 to 16	March 1, 1944	4,000.00

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17 to 21	March 1, 1945	5,000.00
22 to 26	March 1, 1946	5,000.00
27 to 31	March 1, 1947	5,000.00
32 to 36	March 1, 1948	5,000.00
37 to 41	March 1, 1949	5,000.00
42 to 46	March 1, 1950	5,000.00
47 to 52	March 1, 1951	6,000.00
53 to 58	March 1, 1952	6,000.00
59 to 64	March 1, 1953	6,000.00
65 to 70	March 1, 1954	6,000.00
71 to 77	March 1, 1955	7,000.00
78 to 84	March 1, 1956	7,000.00
85 to 91	March 1, 1957	7,000.00
92 to 98	March 1, 1958	7,000.00
99 to 106	March 1, 1959	8,000.00
107 to 114	March 1, 1960	8,000.00
115 to 123	March 1, 1961	9,000.00
124 to 132	March 1, 1962	9,000.00
133 to 141	March 1, 1963	9,000.00
142 to 151	March 1, 1964	10,000.00
152 to 161	March 1, 1965	10,000.00
162 to 171	March 1, 1966	10,000.00
172 to 182	March 1, 1967	11,000.00
183 to 193	March 1, 1968	11,000.00

Section 3. That said bonds shall be payable at the office of the Treasurer of the Texas Technological College in Lubbock, Texas, or at the option of the holder at National City Bank in the Borough of Manhattan, City and State of New York, and shall be payable, both principal and interest, in such funds as are on the respective dates of payment of principal or interest legal tender for debts due the United States of America.

Section 4. That said bonds shall be executed in behalf of the Board of Directors of Texas Technological College by the President and Secretary of said Board, and shall have impressed thereon the corporate seal of said Board, provided that the coupons attached to said bonds may be signed with the facsimile signatures of such President and Secretary, which officials shall by the execution of said bonds adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons.

Section 5. That said bonds shall be registerable as to principal at the option of the holder on the books of the Registrar of said Board, and the Secretary of the Board of Directors, having an office at the College in Lubbock, Texas, is hereby designated Registrar. Such registration shall not only be noted on the books of such Registrar kept for such purposes but shall be noted by the Registrar on the bonds so registered and after such registration no transfer of such bonds shall be valid unless made on the books of the Registrar by the registered holder or his lawful attorney, thereunto duly authorized, and similarly noted on the bonds. Bonds registered as to principal may be discharged from registration by being transferred to bearer, after which they shall be transferable by delivery but may be again registered as to principal as before. Bonds not so registered or which have been so transferred to bearer shall be in all respects negotiable. The registration of bonds as to principal shall not restrain the negotiability of the coupons attached thereto by delivery.

Section 6. That said bonds and coupons shall be in substantially the following form:

(FORM OF BOND)
UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE
DORMITORY REVENUE BOND

No. _____ \$1,000.00

FOR VALUE RECEIVED, the Board of Directors of Texas Technological College, located at Lubbock, Texas, hereby acknowledges itself indebted to and promises to pay to bearer, or if this bond be registered as to principal to the registered holder hereof, as hereinafter stated, the sum of One Thousand Dollars (\$1,000.00) on the first day of March, 19____, and to pay interest thereon from the date hereof at the rate of four per cent (4%) per annum, payable March 1, 1939 and semi-annually thereafter on September 1st and March 1st in each year until the principal sum hereof shall have been paid, upon the presentation and surrender of the coupons hereto attached as they severally become due. Both principal hereof and interest hereon are payable at the office of the Treasurer of Texas Technological College, in the City of Lubbock, Texas, or at the option of the holder at National City Bank in the Borough of Manhattan, City and State of New York, in such funds as are on the respective dates of payment of such principal or interest legal tender for debts due the United States of America.

This bond is one of an authorized issue of One Hundred Ninety Three Thousand (\$193,000.00) Dollars, and is issued for the purpose of the construction and necessary equipment of one men's dormitory on the campus of Texas Technological College, and together with the issue of which it forms a part is payable solely from the Bond Fund of said College created for that purpose from the revenues to be derived from the operation of said dormitory and all improvements and extensions thereto and replacements thereof, hereafter constructed or acquired, being herein called the "system", and from the revenues derived from all dormitories now owned and operated by said Board, including any improvements and extensions thereto, or replacements thereof, subsequently con-

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structed or acquired, subject only to the prior lien of such revenues of not exceeding Four Hundred Fifty Five Thousand (\$455,000.00) Dollars principal amount of outstanding four (4%) per cent Dormitory Revenue Bonds, dated March 1, 1934, all as provided by the Constitution and Laws of the State of Texas, particularly Chapter 5, Acts of the Forty-Third Legislature, Second Called Session page 14, as amended by Acts of the Forty-Fourth Legislature, Regular Session, Chapter 204, at page 491, and Chapter 459, at page 1752, and by Acts of the Second Called Session of the Forty-Fourth Legislature, Chapter 23, at page 65, and as provided in that certain resolution of the Board of Directors of said College adopted on the _____ day of August, 1938.

This bond, both principal and interest, and the issue of which it is a part, is payable solely from and secured by a first and exclusive lien on and pledge of net revenues (herein defined as the gross revenues after deduction of reasonable operation and maintenance expenses) of the system, and additionally secured by a direct lien on and pledge of the net revenues of all dormitories, being two in number, now operated by the Texas Technological College, including the improvements and additions thereto and replacements thereto, subsequently constructed or acquired, subject only to the prior lien hereinabove described. The holder hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation. It is hereby declared and represented that in issuing this bond and the series of which it is a part, the Board of Directors of said College has covenanted and agreed to operate and maintain said system and to charge and collect for the use thereof charges fully sufficient to pay all operating and other expenses incident to the maintenance of said system and to pay principal of and interest on said series of bonds as each matures, and to that end to adopt appropriate rules and regulations to enforce residence in said system so as to insure as nearly as possible one hundred per cent occupancy.

This bond is registerable as to principal on the books of the Registrar of the Board at Lubbock, Texas. If registered the fact of registration is to be noted on the back hereof and thereafter no transfer of this bond shall be valid unless made on the books of the Registrar at the instance of the registered holder and similarly noted hereon. Registration as to principal may be discharged by transfer to bearer, after which this bond may again be registered as before. The registration of this bond as to principal shall not restrain the negotia-

bility of the coupons pertaining hereto by delivery merely.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this bond and the series of which it forms a part have been properly done, have happened and have been performed in regular and due time, form and manner, as required by the Constitution and the laws of the State of Texas and the resolution hereinabove mentioned, and that this series of revenue bonds does not exceed any Constitutional or Statutory limitation, and that provision has been made for the payment of principal and interest on this bond and the series of which it is a part by an irrevocable pledge of the revenues specified herein.

IN TESTIMONY WHEREOF, the Board of Directors of Texas Technological College has caused its corporate seal to be impressed hereon and this bond to be signed by its President and attested by its Secretary, and the interest coupons hereto annexed to be executed by the lithographed facsimile signatures of said President and Secretary, which officials by the execution hereof do adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons, all as of the _____ day of _____ 193_____.

(signed) CLIFFORD B. JONES
President.

ATTEST:

(signed) W. T. GASTON
Secretary

* * * * *

August 25, 1938

(FORM OF COUPON)

No. _____ \$20.00

On the first day of _____, 19____, the Board of Directors of Texas Technological College hereby promises to pay to the bearer out of the funds specified in the bond to which this coupon is attached the sum of Twenty Dollars (\$20.00) at the office of the Treasurer of Texas Technological College, Lubbock, Texas, or at National City Bank in the Borough of Manhattan, City and State of New York, at the option of the holder, in such funds as are on said date legal tender for debts due the United States of America, for interest due that day on its Dormitory Revenue Bond, dated September 1, 1938, NO. _____.

(signed) CLIFFORD B. JONES
President

ATTEST:

(Signed) W. T. GASTON, Secretary

Section 7. That the form of registration endorsement on the reverse side of the bond shall be substantially as follows:

(NO WRITING TO BE MADE HEREON EXCEPT BY THE REGISTRAR OF THE BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE, AT LUBBOCK, TEXAS.)

CERTIFICATE OF REGISTRATION

It is hereby certified that, at the request of the holder of the within bond, I have this day registered it as to principal in the name of such holder as indicated in the registration blank below and on the books kept by me for such purpose. The principal of this bond shall be payable only to the registered holder hereof named in the below registration blank or his legal representative, and this bond shall be transferable only on the books of the Registrar and by an appropriate notation in such registration blank. If the last transfer recorded on the books of the Registrar and in the below registration blank shall be to bearer, the principal of this bond shall be payable to bearer and it shall be in all respects negotiable. In no case, shall negotiability of the coupons attached hereto be affected by any registration as to principal.

NAME OF THE REGISTERED HOLDER	DATE OF REGISTRATION	SIGNATURE OF REGISTRAR
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Section 7a. Definitions. In this resolution, the term "project" shall mean the dormitory for men to be constructed and equipped with the proceeds of the bond issue authorized herein.

The term "system" shall be interpreted to mean and include the project together with all improvements and extensions thereto and replacements thereof, hereafter constructed or acquired.

The expression "net revenues" as used in this resolution in connection with the system shall mean the gross revenues from the operation of the system after providing sufficient thereof for the reasonable costs of maintaining, repairing, insuring and operating said system.

The expression "net revenues" as used in this resolution in connection with the two existing dormitories now owned and operated by the applicant shall mean that part of the gross revenues remaining after providing sufficient thereof for the reasonable costs of maintaining, repairing, insuring and operating said system of existing dormitories and making such provision for the payment of said existing revenue bond indebtedness of 1934 as is required in the proceedings authorizing and in said bonds.

Section 8. The bonds of the issue authorized herein are payable, both as to principal and interest, from and secured by a first and exclusive lien on and pledge of the net revenues of the system, herein defined as the gross revenues after deduction of reasonable operation and maintenance expenses and as authorized by Section 5 of said law above cited, are additionally secured by a first lien on and pledge of the net revenues of all dormitories now owned and operated by the Board of Directors of Texas Technological College, being two in number, including any improvements and additions thereto, or replacements thereof, subsequently constructed or ac-

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quired, subject only to the prior lien on such revenues of not exceeding Four Hundred Fifty Five Thousand (\$455,000.00) Dollars principal amount of outstanding four (4%) per cent Dormitory Revenue Bonds, dated March 1, 1934. Said liens are hereby created and said pledges are hereby made and the officers and employees of said Board are hereby charged with the duty of giving full force and effect to said liens and pledges.

It shall be the duty of the proper officers of the Board of Directors to pay into the Bond Fund of the bond issue authorized herein, monies available as "net revenues" (as defined in 7a) from the operation of the existing dormitory system to the extent that said Bond Fund shall be or become deficient. After all of the bonds of said 1934 issue and interest thereon shall have been paid in full, all revenues from the operation of said existing dormitory system, after paying the necessary operation and maintenance expenses thereof, shall be paid into the Bond Fund of this issue.

None of the bonds herein authorized shall be entitled to priority, one over the other, in the application of the revenues above pledged to the payment of principal and interest regardless of the fact that some of said bonds may be delivered prior to the delivery of other bonds of the issue. So long as any of the bonds herein authorized remain outstanding, it is agreed that the Board of Directors of the Texas Technological College will not issue any additional bonds payable from the revenues of the operation of the system, nor the existing dormitory system and that in no event while any of the bonds herein authorized are outstanding will the Board of Directors mortgage or otherwise encumber said system or any part thereof, or otherwise dispose of said system or any substantial part thereof.

Section 9. That the gross revenues to be received from the operation of said system shall be set aside monthly into two separate and special funds, the first of which shall be known as the "Operation and Maintenance Fund", which fund shall be at all times sufficient for the reasonable cost of maintaining, repairing, insuring and operating said dormitory, and the second of which shall be known as the "Bond Fund", into which there shall be placed all the gross revenues received in any month after the above required payment has been made into the Operation and Maintenance Fund.

Section 10. That commencing with the first month after said dormitory is placed in operation, the amount of revenues to be paid into the Bond Fund pursuant to the requirement of the last above section shall

equal not less than 11/60ths of the next maturing installment of interest, and not less than 11/120ths of the next maturing installment of principal. In the event that the gross revenues in any month after making the required payment into the Operation and Maintenance Fund shall be insufficient to make the aforesaid payments in full into the Bond Fund, such deficiency shall be paid into the Bond Fund from the first gross revenues thereafter received and applicable to that purpose. Payments into the Operation and Maintenance Fund and Bond Fund shall be made on the last day of each month.

The payments into the Bond Fund above required shall not be diminished by reason of sums paid into the Bond Fund from any other source or sources, it being the intent hereof that payments into said fund from other sources and the surplus amounts placed in the Bond Fund by reason of the excess of the above required payments over actual principal and interest requirements shall be held in said Bond Fund as a reserve for contingencies. So long as any of the bonds herein authorized are outstanding the money in the Bond Fund shall be used solely for the purpose of paying the principal of and interest on said bonds, provided, however, that when there is in the Bond Fund an amount fully sufficient to pay all interest on and principal of any outstanding bonds issued hereunder to become due thereafter, no further sums need be paid into said Bond Fund.

The Bond Fund shall be kept on deposit in a solvent bank and shall be secured by a valid pledge of direct obligations of the United States Government having an aggregate market value, exclusive of accrued interest, at all times equal ~~equal~~ to the sum on deposit, or shall be be invested in such direct obligations of the United States Government, provided, however, that should any part of the Bond Fund be so invested suitable provisions shall be made for the sale of such obligations if it shall prove necessary to use the funds so invested for the purposes for which the Bond Fund was created.

Section 11. That it is hereby covenanted, and agreed by the Board of Directors, that, notwithstanding other such facilities which may at any time be available for the housing of students at Texas Technological College, said Board will require a sufficient number of students to occupy said dormitory to be constructed with the proceeds of the bonds herein authorized in preference to any other such facilities of the Texas Technological College, not previously constructed in whole or in part with the proceeds of the sale of Dormi-

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tory Revenue Bonds, dated March 1, 1934, so that the dormitory shall from and after the date of completion be at all times during the regular and summer scholastic terms occupied as nearly as possible to One Hundred per cent (100%) of its capacity. The Board of Directors covenants and agrees to notify its students of all rules and regulations by suitable posting and by publication in its annual catalogue. It is further covenanted and agreed that the rates to be charged for the use and services furnished by said system shall be so fixed and revised from time to time that the proceeds thereof will be fully sufficient to pay the cost of the operation and maintenance of said system and to provide the amounts hereinabove required to be paid into the Bond Fund. The Board of Directors further covenants and agrees that it will at all times exert its best efforts to the prompt collection and proper application of said revenues.

Section 12. That the Board of Directors shall maintain the system in good condition and operate the same in an efficient manner and at a reasonable cost. So long as any of the Bonds are outstanding, the Board of Directors agrees to maintain insurance for the holder or holders of the bonds issued on the system of a kind and in an amount which usually is carried on such structures and facilities. Nothing in this agreement shall be construed as requiring the Board to expend any funds which may be derived from any source other than from the operation of the system but nothing herein shall be construed as preventing the Board of Directors from so doing.

Section 13. That the Board of Directors shall keep proper books or records and accounts (separate and apart from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to the System. The Board of Directors shall furnish to the original purchaser, so long as such purchaser holds any of the bonds, and to any holder of any of the bonds, at the written request of the holder, not more than thirty days after the close of each six months' fiscal period, complete operating and income statements of the system in reasonable detail covering each six months' period, and, not more than sixty days after the close of each fiscal year, complete financial statements of the system in reasonable detail covering such fiscal year, certified by independent auditors.

Section 14. That the sale of the bonds herein authorized

to the Federal Emergency Administration of Public Works is hereby in all things ratified and confirmed, and that said bonds shall be prepared and executed as soon as may be after the adoption of this resolution, and shall be thereupon delivered to the purchaser thereof upon payment thereof at par and accrued interest in accordance with the terms of sale.

Section 15. That all resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and that this resolution shall become effective immediately after its adoption.

ADOPTED AND APPROVED this the 25th day of August, 1938.

(signed) CLIFFORD B. JONES,
PRESIDENT.

ATTEST:

(signed) W. T. GASTON
Secretary.

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, do hereby certify that the foregoing is a true and correct copy of the original, now on file and recorded in my office, of the resolution and minutes of the meeting of the Board of Directors of the Texas Technological College, pertaining to its adoption and the authorization of the building of a men's dormitory at Texas Technological College and the issuance of bonds, in the sum of One Hundred Ninety Three Thousand (\$193,000.00) Dollars, said meeting having been held in Fort Worth, Texas, on the 25th day of August, 1938, in accordance with notice of said meeting as contained in said minutes.

(signed) W. T. GASTON
Secretary of the Board of Directors of Texas Technological College.

Subscribed and sworn to before me, this 26th day of August, 1938.

(signed) FLOSSIE BURKHOLDER
Notary Public, Lubbock County, Texas.

(SEAL)

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PWA DOCKET NO. 1065-F
TEXAS TECHNOLOGICAL COLLEGE.

PARIETAL RULES.

THE STATE OF TEXAS :
COUNTY OF TARRANT :

The Board of Directors of the Texas Technological College convened in called meeting on this the 25th day of August, 1938, in the City of Fort Worth, Texas, with the following members of the Board and officers of the Board present to-wit:

Clifford B. Jones, President,
W. T. Gaston, Secretary
Mrs. John A. Haley,
Tomas G. Pollard,
J. M. West,

Lisle L. Steele,
Spencer A. Wells,
Chas. C. Thompson,
Mrs. W. R. Potter,

with the following member of the Board of Directors absent to-wit:
Mr. Joe T. Sneed, constituting a quorum of said Board, at which meeting the following among other business was transacted, to-wit:

Mr. Clifford B. Jones introduced a resolution which was read by the Secretary. Mr. Spencer A. Wells made a motion that the resolution be adopted. Mr. Chas. C. Thompson seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Messrs. Gaston, Haley, Pollard, Steele, Wells, Thompson, Potter and West.

The President asked to be recorded as voting "Aye".

NOES: None.

The President announced that the resolution had been adopted.

The resolution as adopted is as follows:

RESOLUTION COVENANTING TO ESTABLISH AND ENFORCE SUCH PARIETAL RULES AND REGULATIONS AS WILL INSURE MAXIMUM OCCUPANCY AND USE OF THE FACILITIES AND SERVICES TO BE AFFORDED BY THE PROJECT TO BE CONSTRUCTED (AND THE RESULTING SYSTEM) AT THE TEXAS TECHNOLOGICAL COLLEGE, WITH FUNDS FURNISHED BY THE UNITED STATES OF AMERICA.

WHEREAS, the provisions of Chapter 5 of the Acts of the Second Called Session of the Forty Third Legislature, as amended, authorizes the Board of Directors of the Texas Technological College to apply for and to accept loans and grants from the United States Government and its agencies; and

WHEREAS, Section 5 of said Act contains a provision in reference to the authority of the Board in such matters as follows:

"Each of said boards is authorized to enter into agreements relating to the maintenance of a maximum percentage of occupancy of such dormitories."

WHEREAS, one of the conditions contained in the offer of the United States to the loan and grant on its Docket No. Tex. 1065-F is that the Board adopt a resolution of this character; and

WHEREAS, at the present time the dormitory facilities available to the Texas Technological College are wholly inadequate to provide quarters for all students applying for rooms at the dormitories of the institution, thus resulting in an immediate surplus of applications for such quarters and justifying this board to extend reasonable assurances of the full occupancy of the proposed dormitories, and justifying its obligation to cooperate in maintaining maximum occupancy of said dormitories; and

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WHEREAS, the Board has defined as the system the men's dormitory to be constructed and equipped with such funds, together with all improvements and extensions thereto and replacements thereof, hereafter constructed or acquired;

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE:

1. That this Board covenants to establish and enforce so long as any obligations which the United States of America has offered to purchase, remain outstanding and unpaid, such parietal rules and regulations as will insure maximum occupancy of the facilities and services afforded by the system.

2. That such rules shall be amended from time to time as the occasions arise so as to meet changing conditions, better to assure the fulfillment of this pledge;

3. That in event more space is available in the dormitories of the institution and other buildings used for such purpose, than is required by students applying for space in said dormitories, the Administrative Officers of said Texas Technological College are hereby directed to give preference and priority to the system, before any other facilities of the Texas Technological College, not previously constructed in whole or in part with the proceeds from the revenue bonds dated March 1, 1934, designated as "Dormitory Revenue Bonds", presently outstanding in the amount of \$455,000.00, resulting in the occupancy of all of the space afforded by the system, even if such preference results in the non-use of all or a part of the space available in any other dormitory or building maintained by said College.

4. That to the extent that any surplus space shall ever be available in said system while any of said obligations remain outstanding and unpaid, it shall then be the duty of the Administrative Officers of said College to enforce a rule requiring occupancy of said facilities by students attending said institution with the exception in favor of the facilities constructed with the proceeds from the 1934 Revenue Bond Issue, supra, to the end that maximum occupancy of said dormitories shall be maintained; and this

provision shall be considered as a rule for the guidance of said administrative officers;

5. The administrative officers of the College shall notify the students of said college of these rules by suitable posting and by publication in the annual catalog.

ADOPTED AND APPROVED this the 25th day of August, 1938.

(signed) CLIFFORD B. JONES,
President, Board of Regents,
Texas Technological College.

ATTEST:

(signed) W. T. GASTON
Secretary.

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas, do hereby certify that the above and foregoing is a true and correct copy of an excerpt from the minutes of a Called meeting of the Board of Directors of said College held at Lubbock, Texas on the 25th day of August, 1938, showing the adoption of a resolution to establish rules and regulations in reference to occupancy of the facilities mentioned and a true and correct copy of said resolution; both said excerpt of said minutes and said resolution being duly recorded in the minutes of said Board of Directors.

EXECUTED UNDER MY HAND and the seal of the Board of Directors this the 25th day of August, 1938.

(signed) W. T. GASTON
Secretary, Board of Directors,
Texas Technological College.

(SEAL)

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Resolution Prescribing Rates
Texas Technological College.

THE STATE OF TEXAS :
COUNTY OF TARRANT :

The Board of Directors of the Texas Technological College, convened in Called meeting on this the 25th day of August, 1938, pursuant to call by the President, at Fort Worth, Texas, at 10:00 A. M., with the following members of the Board, and officers of the Board present, to-wit:

DIRECTORS

Clifford B. Jones, President,	Lisle L. Steele,
W. T. Gaston, Secretary,	Spencer A. Wells,
Mrs. John A. Haley,	Chas. C. Thompson,
Tomas G. Pollard,	Mrs. W. R. Potter,
J. M. West,	

with the following member of the Board of Directors absent, to-wit: Mr. Joe T. Sneed, constituting a quorum of said Board, at which meeting the following among other business was transacted, to-wit:

Mr. Clifford B. Jones introduced a resolution which was read by the Secretary. Mr. Chas. C. Thompson made a motion that the resolution be adopted. Mrs. John A. Haley seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Messrs. Gaston, Haley, Pollard, Steele, Wells, Thompson, Potter and West.

The President asked to be recorded as voting "Aye".

NOES: None.

The President announced that the resolution had been adopted.

The resolution as adopted is as follows:

RESOLUTION FIXING REASONABLE AND ADEQUATE RATES TO BE CHARGED FOR THE FACILITIES AND SERVICES AFFORDED BY THE DORMITORY TO BE CONSTRUCTED, AND THE RESULTING SYSTEM, AT THE TEXAS TECHNOLOGICAL COLLEGE WITH FUNDS FURNISHED IN THE FORM OF LOAN AND GRANT BY FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS.

WHEREAS, the Board of Directors of the Texas Technological College, Lubbock, Texas, has received and has accepted an offer of a loan and grant by Federal Emergency Administration of Public Works under the terms of which the United States Government is advancing funds for the construction and equipment of a men's dormitory on the campus of the Texas Technological College, Lubbock, Texas; and

WHEREAS, it is proper that the Board adopt a resolution fixing reasonable and adequate rates to be charged for the facilities and services afforded by the project and the resulting system (as "system" is defined in the resolution authorizing the \$193,000.00 of Dormitory Revenue Bonds, adopted heretofore on this date);

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS TECHNOLOGICAL COLLEGE:

1. That in accordance with the provisions of Chapter 5 of the Acts of the Second Called Session of the Forty-Third Legislature, as amended, by Chapter 459 of the Acts of the Regular Session of the Forty Fourth Legislature, as further amended by Chapter 204 of the Acts of the Regular Session of the Forty Fourth Legislature, the following reasonable and adequate rates to be charged for the facilities and services afforded by said system are hereby fixed; to-wit:

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The proposed dormitory will contain 164 rooms and 4 other rooms for Supervisors, making a total of 168 rooms. The student rooms are designed for use by 363 students at the rate of \$6.00 per student per month, and Supervisors' rooms are designed for use by 4 Supervisors at the rate of \$6.00 per month, per Supervisor.

2. That the rates thus fixed herein shall remain in force and effect until and unless changed by order of the Board of Directors which reserves the right to alter said rates as and when considered by it necessary to pay the principal and interest of the bonds issued to provide funds for the construction and equipment of said dormitory.

3. That the Administrative Officers of said College be and they are hereby authorized, ordered and directed to do any and all things necessary and/or convenient to carry out and accomplish the purpose of this resolution.

ADOPTED AND APPROVED this the 25th day of August, 1938.

(signed) CLIFFORD B. JONES,
President, Board of Directors,
Texas Technological College.

ATTEST:

(signed) W. T. GASTON
Secretary

THE STATE OF TEXAS :
COUNTY OF TARRANT :

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas, do hereby certify that the above and foregoing is a true and correct copy of an excerpt from the minutes of a called meeting of the Board of Directors

of said Texas Technological College held at Fort Worth, Texas, on the 25th day of August, 1938, including a true and correct copy of a resolution adopted at said meeting, which is recorded in the minutes of the said Board of Directors.

EXECUTED UNDER MY HAND and the seal of the said Board of Directors, this the 25th day of August, 1938.

(signed) W. T. GASTON
Secretary, Board of Directors,
Texas Technological College.

(SEAL)

PWA DOCKET NO. 1065-F
TEXAS TECHNOLOGICAL COLLEGE
RESOLUTION RE: REQUISITIONS

THE STATE OF TEXAS :
COUNTY OF TARRANT :

The Board of Directors of the Texas Technological College, convened in called meeting on this the 25th day of August, 1938, pursuant to call by the President, in the City of Fort Worth, Texas, at 10:00 o'clock A. M. with the following members of the Board and officers of the Board present, to-wit:

Clifford B. Jones, President,
W. T. Gaston, Secretary,
Mrs. John A. Haley,
Tomas G. Pollard

Lisle L. Steele,
Spencer A. Wells,
Chas. C. Thompson,
Mrs. W. R. Potter,

J. M. West,

with the following member of the Board of Directors absent: Mr. Joe T. Sneed, constituting a quorum of said Board, at which meeting the following among other business was transacted, to-wit:

Mr. Clifford B. Jones introduced a resolution which was read by the Secretary. Mr. Tomas G. Pollard made a motion that the resolution be adopted. Mr. Chas. C. Thompson seconded the motion.

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The motion carrying with it the adoption of the resolution prevailed by the following vote.

AYES: Gaston, Haley, Pollard, Steele, Wells, Thompson, Potter and West.

The President asked to be recorded as voting "Aye".

NOES: None.

The President announced that the resolution had been adopted.

The resolution as adopted is as follows:

RESOLUTION AUTHORIZING THE PRESIDENT AND SECRETARY OF THE BOARD OF DIRECTORS TO DO ANY AND ALL THINGS NECESSARY AND/OR CONVENIENT TO EXECUTE INSTRUMENTS INCIDENT TO THE MAKING OF REQUISITIONS FOR FUNDS BOTH GRANTED AND LOANED BY THE UNITED STATES OF AMERICA UNDER ITS AGREEMENT TO PROVIDE FUNDS FOR THE CONSTRUCTION AND EQUIPMENT OF A MEN'S DORMITORY ON THE CAMPUS OF THE TEXAS TECHNOLOGICAL COLLEGE, LUBBOCK, TEXAS, AND AUTHORIZING THE SECRETARY OF THE BOARD TO DELIVER SAID BONDS TO THE FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS AND TO ACCEPT PAYMENT THEREFOR.

WHEREAS, it is proper that the Board grant authority to its officers in reference to the filing of requisitions and the execution of all supporting papers in reference thereto to enable the Board to obtain from Federal Emergency Administration of Public Works monies loaned and granted by the United States of America;

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TEXAS
TECHNOLOGICAL COLLEGE:

1. That the President and the Secretary of the Board of Directors be and they are hereby authorized, ordered and directed to execute any and all instruments, certificates and other papers making requisitions for funds loaned and for funds granted under the agreement of the United States of America to provide funds for the construction and equipment of a men's dormitory on the campus of the Texas Technological College, Lubbock, Texas, (P.W.A. Docket No. Tex. 1065-F.)

2. That the Board of Directors authorizes, ratifies and approves the actions of its said officers in making said requisitions and in executing all supporting papers in reference thereto as fully and completely as if each individual action by said officers were authorized in advance and thereafter ratified; it being the intention of this resolution to authorize and ratify said actions as and when the occasion arises for the making of said requisitions.

3. That the Secretary of the Board of Directors be and he is hereby authorized, ordered and directed to deliver the One Hundred Ninety Three Thousand (\$193,000.00) Dollars of Revenue Bonds evidencing the obligation of the Board of Directors of the Texas Technological College to Federal Emergency Administration of Public Works and to accept payment therefor on behalf of said Board.

ADOPTED AND APPROVED this the _____ day of August, 1938.

(signed) CLIFFORD B. JONES,
President, Board of Directors,
Texas Technological College,
Lubbock, Texas

ATTEST:

(signed) W. T. GASTON
Secretary.

August 25, 1938

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a special meeting of said Board held at Fort Worth, Texas, on the 25th day of August, 1938, showing the adoption of a resolution authorizing the officers of the Board to execute all papers pertaining to requisitions for funds under P.W.A. Docket No. Tex. 1065-F, and directing the Secretary of the Board of Directors to deliver the \$193,000.00 of bonds issued in reference thereto Federal Emergency Administration of Public Works, and to accept payment therefor, and a true, full and correct copy of said resolution; both said excerpt of said minutes and said resolution being duly recorded in the minutes of the Board of Directors.

EXECUTED UNDER MY HAND and the seal of the Board of Directors of the Texas Technological College this the 25th day of August, 1938.

(signed) W. T. GASTON,
Secretary, Board of Directors,
Texas Technological College.

(SEAL)

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

I, the undersigned, Attorney at Law, residing in the City of Lubbock, Lubbock County, Texas, do hereby certify:

(a) That this certificate is made for the benefit of the holders of Board of Directors of the Texas Technological College Dormitory Revenue Bonds, bearing 4% interest, dated September 1, 1938,

authorized in the amount of \$193,000.00;

(b) That the building to be erected and equipped with the proceeds of said bond issue is described correctly in the offer of the United States of America to said Board of Directors of the Texas Technological College, under date July 1, 1938, State File No. Tex. 1065-F;

(c) That I am the attorney for the Texas Technological College and for its Board of Directors, who prepared the application for said loan;

(d) That the building to be erected under said offer will be located on lands now owned by and for Texas Technological College, in Lubbock, Lubbock County, Texas, constituting a part of the present campus of said institution and said land has constituted a part of said campus for a period of time exceeding four years.

(e) That I am acquainted with the title to the land constituting the present campus of said institution and on which said improvements will be situated; that I have examined said title and in my opinion it is owned by the State of Texas for the use and benefit of Texas Technological College in Lubbock, Lubbock County, Texas, and has been so owned and occupied by said College for a period of time in excess of four years.

EXECUTED THIS the 26th day of August, 1938.

(signed) WILSON, RANDAL & KILPATRICK

BY: JACK M. RANDAL

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

I, the undersigned, Secretary of the Board of Directors of the Texas Technological College, do hereby certify:

August 25, 1938

(a) That this certificate is for the benefit of the holders of the Board of Directors of the Texas Technological College Dormitory Revenue Bonds, bearing 4% interest, dated September 1, 1938, authorized in the amount of \$193,000.00;

(b) That I have read the foregoing certificate executed by Jack M. Randal, Attorney at Law, pertaining to the title to lands on which the proposed improvements under P.W.A. Docket No. Tex. 1065-F are to be constructed; that I am thoroughly familiar with the proposed location of the building to be constructed on said land; that said building will be located on the lands described in said Attorney's Certificate.

EXECUTED this the 26th day of August, 1938.

(signed) W. T. GASTON

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

BEFORE ME, the undersigned, a Notary Public in and for Lubbock County, Texas, on this day personally appeared W. T. Gaston, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND THE SEAL OF OFFICE this the 26th day of August, 1938.

(signed) FLOSSIE BURKHOLDER
Notary Public in and for Lubbock
County, Texas.

(SEAL)

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Jack M. Randal, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND THE SEAL OF OFFICE this the 26th day of August, A. D. 1938.

(signed) FLOSSIE BURKHOLDER, Notary Public in and for Lubbock County, Texas.

(SEAL)

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

I, U. Brown, District Clerk in and for Lubbock County, Texas, do hereby certify that since the resolution was adopted by the Board of Directors of Texas Technological College on the 25th day of August, 1938, authorizing the issuance of \$193,000.00 Board of Directors of Texas Technological College Dormitory Revenue Bonds, Series 1938, 4% there have been no suits filed and there are now no suits pending affecting either the resolution authorizing the issuance of the bonds or said bonds.

WITNESS MY HAND AND SEAL this the 2nd day of September, 1938.

(signed) U. BROWN, Clerk of the District Court in and for Lubbock County, Texas.

By: (sgd.) STELLA ROBBINS, DEPUTY.

THE STATE OF TEXAS :
COUNTY OF TARRANT :

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas, DO HEREBY CERTIFY that the above and foregoing copies of:

1. Resolution of the Board of Regents authorizing the issuance of "Board of Directors of the Texas Technological College, Dormitory Revenue Bonds, Series 1938, \$193,000.00, 4%," and minutes pertaining to its adoption;

2. Resolution of the Board of Directors fixing rates for the services and facilities of the dormitories to be constructed with the proceeds of the revenue bonds, and minutes pertaining to its adoption;

August 25, 1938

3. Resolution of the Board of Directors covenanting to establish and enforce parietal rules and regulations and minutes pertaining to its adoption;

4. Resolution of the Board of Directors authorizing the making of requisitions for funds granted and loaned by the United States of America and delivery of the revenue bonds to the Federal Emergency Administration of Public Works, and minutes pertaining to its adoption;

are true and correct copies of the originals now on file and of record in my office.

I FURTHER CERTIFY THAT all proceedings of any character which in any way effect the bond issue authorized herein are shown herein.

WITNESS MY HAND and the seal of said Board of Directors, on this the 25th day of August, 1938.

(signed) W. T. GASTON, Secretary, Board of Directors, of the Texas Technological College.

(SEAL)

THE STATE OF TEXAS :
COUNTY OF LUBBOCK :

I, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College, Lubbock, Texas, do hereby certify:

(a) That this certificate is made for the benefit of the holders of Board of Directors of the Texas Technological College Dormitory Revenue Bonds, Series 1938, bearing 4% interest, dated September

1, 1938, authorized in the amount of \$193,000.00;

(b) That the following is a list of officers of the Board of Directors of the Texas Technological College:

Clifford B. Jones,	President,
W. T. Gaston,	Secretary.

(c) That the By-laws of the Texas Technological College provide that the Board of Directors of the Texas Technological College shall hold an annual meeting for the purpose of electing the President and the Secretary, each of which shall hold the respective office for one year, or until their successor is duly elected; that in accordance with said By-laws a meeting has been held annually for the purpose of electing the President and the Secretary of the Board of Directors.

EXECUTED this the 20th day of September, 1938.

(signed) W. T. GASTON,
Secretary, Board of Directors,
Texas Technological College.

(SEAL)

A check of the roll showed the following Members present: Clifford B. Jones, Chairman of the Board; Spencer A. Wells; Mrs. John A. Haley; Charles C. Thompson; Lisle L. Steele; Mrs. W. R. Potter; Tomas G. Pollard; James M. West; W. T. Gaston, Secretary of the Board, was also present.

The next item in the order of business was a motion by Mr. Steele, seconded by Mr. Wells, that bids for the construction of Men's Dormitory, under P.W.A. Project No. TEXAS1065-F, be accepted and that bids be publicly opened and announced. This resolution was passed by unanimous vote. After a careful check of the bids, the

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following contractors were found to be low:

<u>Name of Contractor</u>	<u>Contract</u>	<u>Amount of Bid</u>
R. F. Ball Construction Co.	General	\$ 244,983.00
R. E. Wild	Plumbing	25,000.00
Martyn Bros. Inc.	Heating & Ventilating	49,380.00
Sale Electric Company	Electrical	14,279.00

On motion by Mr. Pollard, seconded by Mr. West, the Board voted to approve plans for Girl's Dormitory under P.W.A. Project No. 2086. This was carried by unanimous vote.

On motion by Mr. West, seconded by Mr. Thompson, the Board approved attorney's fee of the Honorable John D. McCall at \$260.05, covering approval of bond transcript under P.W.A. project No. 1065-F.

Mr. Pollard announced that he had been requested to attend a meeting of the Advisory Council of the State Board of Education to be held in Austin on September 6th, 1938, and requested that Business Manager W. T. Gaston accompany him to that meeting. This was approved on motion by Mr. Steele seconded by Mrs. Haley.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board approved recommendation to the next Legislature that an appropriation be granted for an Agriculture Building and Home Economics Building.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board approved authorization of the Executive Committee to employ such instructors and student assistants as might be found necessary to carry the extra load of the anticipated heavy enrollment for the Fall Semester.

Fort Worth, Texas,
October 11, 1938.

The Board of Directors of the Texas Technological College met on the 12th floor of the Fort Worth Club Building, Fort Worth, Texas, at ten o'clock A. M. on October 11th, 1938. Those present were as follows: Mr. Clifford B. Jones, Chairman; Mr. Spencer A. Wells, Vice-Chairman, Mrs. John A. Haley, Treasurer, Mr. James M. West, Mr. Charles C. Thompson, Mr. Tomas G. Pollard, Mr. Lisle L. Steele, Mrs. W. R. Potter, Mr. Joe T. Sneed, Jr. Mr. W. T. Gaston, Secretary, was also present.

On motion by Mr. Steele, seconded by Mr. Thompson, the employment of the following list of people for the instructional staff of Texas Technological College, made necessary by the increased enrollment for the first semester, totalling \$11,539.56, was approved:

Division of Agriculture:

Department of Plant Industry

Instructor, eight months, October 1, 1938 to May 31, 1939 \$ 1500.00

Department of Animal Husbandry

Graduate Assistant (poultry classes), eight months,
October 1, 1938 to May 31, 1939 at \$37.50 per month 300.00

Division of Arts & Sciences:

Department of Biology

Two graduate assistants part-time 102.40

Department of Chemistry

Graduate Assistant, eight months, October 1, 1938 to
May 31, 1939 250.00

Department of Economics & Business Administration

Assistant Professor, eight months, October 1, 1938 to
May 31, 1939 1600.00

Student Assistants \$ 270.00
Three new typewriters and two new typewriter tables 230.00

Department of Education

One instructor, eight months, October 1, 1938 to May 31, 1939 1600.00

Department of English

Instructor, eight months, October 1, 1938 to May 31, 1939 900.00

Graduate assistant, eight months, October 1, 1938 to May 31, 1939 300.00

Department of Geology

Instructor, eight months, October 1, 1938 to May 31, 1939 1600.00

Department of Mathematics

Instructor, eight months, October 1, 1938 to May 31, 1939 600.00

Graduate assistant, eight months, October 1, 1938 to May 31, 1939 400.00

Department of Physics

Part-time instructor or graduate assistant, eight months, October 1, 1938 to May 31, 1939 320.00

Addition to \$150.00 allotted by Board to pay for Intelligence, English and Mathematics test material for freshmen 65.70

(The foregoing are the requests of the Executive Committee on October 6, 1938) \$ 10,238.10

(The following are the requests of the Executive Committee on October 8, 1938):

1. Additions to the Budgets of the Dean of Women and the Dean of Men to care for expenditures involved in handling applications for NYA student employment:

(a) Dean of Women's Office	\$35.00	
(b) Dean of Men's Office	54.46	\$ 89.46

October 11, 1938

2. Department of English:

Temporary part-time instructor at \$37.50 per month for the remainder of the first semester only - not over \$150.00 \$ 150.00

3. Department of Geology and Petroleum Engineering:

For additional teaching and laboratory assistants in that Department, \$13.50 per week for 12 weeks 162.00

4. Department of Civil Engineering: Provide for relief in the Department of Civil Engineering who are overburdened. For the entire year 900.00

(It is the recommendation of the Executive Committee that this amount be authorized for expenditure with the understanding that the Dean of the Division and the Head of the Department shall have authority to use the funds so authorized for a full-time or part-time instructor, for student assistants, or graduate assistants, as may seem most advantageous to the Department concerned.)

Total Executive Committee requests of October 6, 1938	\$ 10,238.10
" " " " " " 8, 1938	1,301.46
GRAND TOTAL OF REQUESTS	\$ 11,539.56

On motion by Mr. Steele, seconded by Mrs. Haley, Miss West, Librarian, was given an additional appropriation of \$400.00 for student help.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board authorized the employment of a man to do publicity work for the College for a period of four months and at a salary of \$200.00 per month. The Athletic Council was given authority to select the person for this publicity work and maintenance and other expenses, aside from the salary, were to be paid by the Athletic Department.

On motion by Mr. Thompson, seconded by Mr. Steele, Mr. W. L. Stangel, Head of the Animal Husbandry Department, was given an appropriation for student assistants of \$375.00 and Professor Murdough, Head of the Civil Engineering Department, was given \$500.00 for additional student assistants to take

care of his overload.

After bids were read covering electrical equipment and fixtures for the new library building, it was ascertained that the Empire Electric Company of Fort Worth was low with a bid of \$4,688.00 covering purchase of the fixtures and their bid of \$427.00 was low for installation of same, making a total bid of \$5,115.00 for fixtures installed. On motion by Mr. Steele, seconded by Mr. Thompson, this contract was approved.

On motion by Mr. Thompson, seconded by Mr. Sneed, the Board authorized Mr. Wyatt C. Hedrick, Architect, to proceed with plans and specifications covering equipment of all kinds for the new boys' dormitory being constructed under PWA, Project No. Tex 1065-F.

On motion by Mr. Thompson, seconded by Mr. Steele, the Board authorized the Business Manager to use available college funds for paying contractor's estimates on dormitory construction until bonds were ready to be sold.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board turned down all the requests presented for out-of-state travel to be paid from College funds on account of shortage of funds.

On motion by Mrs. Haley, seconded by Mr. Thompson, the Board fixed the scale of wages in accordance with the following resolutions:

CERTIFIED COPY OF RESOLUTION
FIXING MINIMUM WAGE RATES ON
PWA PROJECT NO. TEX 1065-F

I, W. T. Gaston, being the duly elected, qualified and Acting Secretary of the Board of Directors of the Texas Technological College, do hereby certify that the following resolutions were regularly passed and adopted by the Board of Directors of the Texas Technological College at a called meeting thereof held in Fort Worth, Texas, on the 12th floor of the Fort Worth Club Building, on October 11th, 1938.

October 11, 1938

RESOLUTION FIXING
MINIMUM WAGE RATES

WHEREAS, after investigation of the hourly wage rates which are being paid in the Lubbock District, which is the locality in which Project No. Tex 1065 is being constructed by the Texas Technological College, it appears that the prevailing rate of pay for a "Pipe layer" is 40¢ per hour.

THEREFORE, BE IT RESOLVED by the Board of Directors of the Texas Technological College that the following rate for the occupation listed as "pipe layer" shall be and is hereby fixed at the minimum hourly wage rate of 40¢, and has been determined in accordance with rates prevailing for work of a similar nature in the locality in which this Project is being constructed.

I FURTHER CERTIFY That the foregoing resolution is on file and of record in my office as recorded by me, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College.

IN WITNESS WHEREOF I have hereunto set my hand and the Seal of the Texas Technological College, this the 15th day of October, 1938.

RESOLUTION FIXING
MINIMUM WAGE RATES

WHEREAS, after investigation of the hourly wage rates which are being paid in the Lubbock District, which is the locality in which Project No. Tex 1065 is being constructed by the Texas Technological College, and as it appears that no classification has been made, the "drag line operator" shall be fixed at \$1.25 per hour and the "concrete mixer operator" (of less than five bags) shall be fixed at \$1.00 per hour.

THEREFORE, BE IT RESOLVED by the Board of Directors of the Texas Technological College that the following rate for the occupation listed as "drag line operator" shall be and is hereby fixed at the minimum hourly wage rate of \$1.25, and the following rate for the occupation listed as "concrete mixer operator" (of less than five bags) shall be and is hereby fixed at the minimum hourly wage rate of \$1.00; these rates having been determined in accordance with rates prevailing for work of a similar nature in the locality in which this Project is being constructed.

I FURTHER CERTIFY That the foregoing resolution is on file and of record in my office as recorded by me, W. T. Gaston, Secretary of the Board of Directors of the Texas Technological College.

IN WITNESS WHEREOF I have hereunto set my hand and the Seal

of the Texas Technological College, this the 15th day of October, 1938.

(SIGNED) W. T. GASTON, SECRETARY

On motion by Mr. Pollard, seconded by Mrs. Haley, the Board voted unanimously to meet in the President's Office at Tech College in Lubbock, on November 12th, 1938. This decision was made in order to make it convenient for the Members of the Board to attend Homecoming game on November 11th if they cared to do so.

There being no further business, the Board adjourned subject to call of the Chairman.

CHAIRMAN

SECRETARY

BOARD MINUTES

NOVEMBER 26, 1938

On motion by Mr. Pollard, seconded by Mr. Pollard, the Board agreed to meet in the President's Office at Tech College in Lubbock, on November 12th, 1938. This decision was made in order to make it convenient for the Members of the Board to attend Homecoming game on November 11th if they cared to do so.

There being no further business, the Board adjourned subject to call of the Chairman.

of the Texas Technological College, this the 15th day of October, 1938.

(Signed) W. T. GASTON, SECRETARY

On motion by Mr. Pollard, seconded by Mrs. Haley, the Board was adjourned to meet in the President's Office at Tech College in Eldest, in November 1938, 1938. This decision was made in order to make it convenient for the members of the Board to attend Homecoming game on November 11th if they arrived at 10:30.

There being no further business, the Board adjourned subject to call of the Chairman.

BOARD MINUTES

NOVEMBER 26, 1938

Fort Worth, Texas
November 26, 1938.

The Board of Directors of the Texas Technological College met in a special meeting on the twelfth floor of the Fort Worth Club Building, Fort Worth, Texas, at nine o'clock A. M. Saturday morning, November 26th, 1938. Those present were: Mr. Clifford B. Jones, Chairman, M. Spencer A. Wells, Vice-Chairman, Mrs. John A. Haley, Treasurer; Mrs. W. R. Potter, Mr. Joe T. Sneed, Jr., Mr. James M. West, Mr. Lisle L. Steele, M. Tomas G. Pollard, Mr. Chas. C. Thompson. Mr. W.T. Gaston, Secretary of the Board, was also present.

On motion by Mr. Pollard, seconded by Mr. Thompson, the Board passed a resolution accepting the offer of the Reconstruction Finance Corporation to purchase bonds in connection with Boys' Dormitory, P.W.A. Project No. 1065-F.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board approved a wage scale of sixty cents per hour under the classification of "pipe layer" on the Boys' Dormitory Project.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board granted permission for out-of-state travel for Mr. Ray Chappelle and M. O. T. Ryan to attend the American Vocational Education meeting in St. Louis.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board approved allocation of funds as set up by the Executive Committee.

On motion by Mr. Pollard, seconded by Mrs. Potter, a motion was passed that the Board appoint a committee of Board Members to go into the question of matters pertaining to legislation of interest to the College.

On motion by Mr. Steele, seconded by Mr. Thompson, the

Board voted not to approve out-of-state travel requests except for those mentioned above.

On motion by Mr. Thompson, seconded by Mr. Sneed, the Board passed a resolution that a committee be appointed to investigate memberships to be taken by the College in the various associations in which the College is interested.

On motion by Mr. Steele, seconded by Mr. Thompson, the Board approved the erection of a horse barn. Authority was given the Business Manager to have it erected when and if sufficient funds were available.

On motion by Mr. Steele, seconded by Mr. Pollard, the Board voted that the Business Manager make a trip to Washington to confer with P.W.A. Officials in the interest of securing a new dormitory for girls.

On motion by Mr. Pollard, seconded by Mr. Steele, the Board requested the Business Manager to investigate and report any faculty members doing any outside services for which payment is received and request these faculty members to discontinue such practise.

On motion by Mr. Pollard, seconded by Mrs. Potter, it was suggested that the Board delay the election of a president for Texas Technological College until the next regular meeting to be held in Lubbock on the fourth Tuesday in January, 1939. A vote was taken in which Mrs. Potter, Mr. Pollard and Mr. Steele voted "Aye" and Mr. Wells, Mr. Sneed, Mrs. Haley and Mr. Thompson and Mr. West voted "No".

Mrs. Haley then made a motion which was seconded by Mr. Sneed, that Mr. Clifford B. Jones be elected President of the Texas Technological College. At this time Mr. Pollard raised a point of order as follows:

That the Board cannot consider Mr. Clifford B. Jones as President as he is a Member of the Board of Directors of the Texas Technological College, which is a State College created by an Act of the Legislature; and for the further reason that if he should resign he is still disqualified to be President of the Texas Technological College on account of existing

November 26, 1938

statutes.

The point of order was over-ruled by Vice-Chairman Wells and at this time Mr. Pollard appealed to the Board and requested a vote in order that his point be sustained. When the vote was taken, Mr. Pollard, Mrs. Potter, Mr. Steele and Mr. Thompson voted "Aye", and Mr. West, Mrs. Haley and Mr. Sneed voted "No", and in which vote Mr. Pollard's point of order was sustained.

Mr. Pollard raised the point of order that Mr. Jones could not be elected and serve as President of Texas Technological College until the term for which he was appointed a member of the Board of Directors had expired, which would be more than four years from this date. The point of order was overruled by Vice-Chairman Wells, at which time Mr. Pollard appealed to the Board and requested a vote sustaining his point of order. The vote was taken as follows: Those voting "Aye" were Mr. Pollard, Mrs. Potter and Mr. Steele. Those voting "No" were Mr. Thompson, Mr. West, Mrs. Haley and Mr. Sneed, the point of order being lost.

Then there was a motion by Mr. Pollard, seconded by Mrs. Potter, that the Board adjourn. Mrs. Potter, Mr. Pollard and Mr. Steele voted "Aye" and Mr. Thompson, Mr. West, Mrs. Haley and Mr. Sneed voted "No."

The Board recessed for fifteen minutes. After the Board re-convened, the Vice-Chairman reported that he had a copy of a telegram which indicated that Mr. Clifford B. Jones had wired his resignation to Governor James V. Allred as a Member of the Board of Directors of the Texas Technological College.

At this time Mr. Pollard raised a further point of order that the Board could not consider Mr. Jones for the position of President of the Texas Technological College as the message conveying his resignation had just been sent to the Governor and that his resignation as a Member of the Board could not be acted on as the Governor was away from his office and out of the City of Austin on a deer hunt and that Mr. Jones still remained a Member until the Governor could officially accept his resignation. This point of order was over-ruled by the Chairman and was

referred to the Board for a vote, the result being that Mr. West, Mrs. Haley, Mr. Sneed and Mr. Thompson voted "Aye" and Mr. Pollard, Mrs. Potter and Mr. Steele voted "No", the result standing 4 to 3 sustaining the Chairman.

At this time a motion was made by Mrs. Haley, seconded by Mr. Sneed, nominating Mr. Clifford B. Jones, a former Member of the Board, as President of Texas Technological College. A vote was taken in which Mrs. Haley, Mr. Sneed, Mr. West and Mr. Thompson voted "Aye" and Mr. Pollard, Mrs. Potter and Mr. Steele voted "No", and the Vice-Chairman, Mr. Wells, requested that the records show that he had voted "Aye".

There being no further business to be considered at this time, the Board adjourned to meet on the fourth Tuesday in January, 1939, or at the call of the Vice-Chairman.

W. T. Gaston, Secretary

S. A. Wells, Vice-Chairman

BOARD MINUTES

DECEMBER 16, 1938

The minutes of the previous meeting were read and approved with corrections suggested by several members of the Board.

A resolution was presented by the Secretary with reference to the bond issue covering a loan from the Reconstruction Finance Corporation in connection with Dormitory Project No. 2, 1935-7. On motion by Mr. Steele, seconded by Mr. Jones, this resolution was passed.

The Chairman of the Board, Mr. J. L. Jones, Mr. Jones, appointed Mr. Mark Hodge as a member of the Legislative Committee of the Board.

A letter from Mr. W. H. Hodge, dated December 15, 1938, was read and the Board was informed that the letter was received from the Reconstruction Finance Corporation regarding the bond issue covering a loan from the Reconstruction Finance Corporation in connection with Dormitory Project No. 2, 1935-7. The Board was informed that the letter was received from the Reconstruction Finance Corporation regarding the bond issue covering a loan from the Reconstruction Finance Corporation in connection with Dormitory Project No. 2, 1935-7.

Fort Worth, Texas,
December 16, 1938.

The Board of Directors of the Texas Technological College met in a special meeting on the twelfth floor of the Fort Worth Club Building, Fort Worth, Texas, at ten o'clock Friday morning, December 16th, 1938. Those present were: Spencer A. Wells, Vice-Chairman; Mr. Joe T. Sneed, Jr., Mr. Chas. C. Thompson, Mrs. John A. Haley, Mrs. W. R. Potter, Mr. Lisle L. Steele, Mr. Tomas G. Pollard. Mr. W.T. Gaston, Secretary of the Board, was also present. Mr. J. M. West and Mr. Mark McGee were not able to attend on account of important business.

On motion by Mr. Tomas G. Pollard, seconded by Mr. Steele, Mr. Joe T. Sneed, Jr. was elected Chairman of the Board of Directors. The Vice-Chairman, Mr. Spencer A. Wells, vacated the chair and the new Chairman, Mr. Joe T. Sneed, Jr., conducted the balance of the meeting.

The minutes of the previous meeting were read and approved with corrections suggested by several Members of the Board.

A resolution was presented by the Secretary with reference to the bond issue covering a loan from the Reconstruction Finance Corporation in connection with Dormitory Project No. Tex 1065-F. On motion by Mr. Steele, seconded by Mrs. Potter, this resolution was passed.

The Chairman of the Board, Mr. Joe T. Sneed, Jr., appointed Mr. Mark McGee as a member of the Legislative Committee of the Board.

A letter from Mr. J. F. Donahue, Editor and Publisher of one of the papers at Tyler, Texas, inviting Coach Cawthon to bring the Red Raiders to Tyler for the training prior to the Cotton Bowl Game, was read, after which Mr. Wells made a motion, seconded by Mrs. Haley, that the letter be acknowledged and thanks extended to Mr. Donahue for his kindly offer and invitation.

A motion was made by Mr. Pollard, seconded by Mr. Thompson, that the Coaches and players be congratulated for the wonderful record they had made during the 1938 football season.

On motion by Mr. Pollard, seconded by Mrs. Haley, an appropriation, not to exceed \$750.00 was made to cover expense incident to the Tech College exhibit during the Cotton Bowl week.

On motion by Mr. Pollard, seconded by Mr. Thompson, the following resolution was passed:

"BE IT RESOLVED by the Board of Directors of the Texas Technological College that the College would cheerfully accept election as a Member of the Southwest Conference, and would gladly participate in the Southwest Conference according to its rules and regulations, and the Chairman of the Board is fully authorized to convey a copy of this resolution to the Southwest Conference Officials, as follows:

Dr. J. S. McIntosh, Southern Methodist University, Dallas;
Dean E. J. Kyle, Texas A & M. College, College Station;
Dr. Gayle Scott, Texas Christian University, Fort Worth;
Dr. J. S. Waterman, Arkansas University, Fayetteville, Ark.;
Dr. Henry Trantham, Baylor University, Waco;
Hon. J. T. McCants, Rice Institute, Houston; and
Dr. J. C. Dolley, University of Texas, Austin, Texas."

On motion by Mrs. Potter, seconded by Mr. Pollard, the Board passed a vote of thanks to Mr. Steele for his wonderful aid and enthusiasm in the matter concerning the admittance of the Texas Technological College to the Southwest Conference.

All Board Members present were unanimous in their expression of thanks to Mr. John W. Carpenter for his generous offer of tickets to the Cotton Bowl Game, and requested the Secretary to ask Mr. Carpenter to mail tickets for the Members to their individual home addresses.

There being no further business, the Board adjourned.

W. T. GASTON, SECRETARY

JOE. T. SNEED, JR., CHAIRMAN

BOARD MINUTES

MARCH 20, 1939