

LEAGUE OF WOMEN VOTERS OF TEXAS

Statement of Assets and Liabilities
March 31, 1973

ASSETS

Current Assets

Cash in Banks		
General Operating Fund	\$ 11,595.69	
Texas Education Fund	<u>1,803.16</u>	\$ 13,398.85
Savings Accounts		
Golden Passbook	1,783.19	
New Equipment	<u>475.12</u>	2,258.31
Certificates of Deposit		<u>4,763.87</u>
Total Current Assets		\$ 20,421.03

Fixed Assets

Office Furniture and Equipment (net)	<u>1,925.00</u>
Total Assets	<u>\$ 22,346.03</u>

LIABILITIES

Earmarked Funds

New Equipment	\$ 714.60	
T. C. R.	1,428.70	
Texas Education Fund	<u>1,803.16</u>	
Total Earmarked Funds		\$ 3,946.46

Net Worth	<u>18,399.57</u>
-----------	------------------

Total Liabilities and Net Worth	<u>\$ 22,346.03</u>
---------------------------------	---------------------

C E R T I F I C A T E

The above Statement of Assets and Liabilities has been prepared on a cash basis and reflects current records, as the unrecorded assets and liabilities are considered nominal and are to be absorbed during the current year.

The accompanying statement of Operating Fund Transactions reflect receipts, expenditures and budget comparisons.

My audit was made in accordance with generally accepted auditing standards and included such tests of the accounting records and such other auditing procedures as was considered necessary in the circumstances.

Paul H. Laverty

Certified Public Accountant

LEAGUE OF WOMEN VOTERS OF TEXAS
Fiscal Year Ended March 31, 1973

Operating Fund Transactions

	Actual	Budget	(Over) Under Budget
<u>Receipts</u>			
Local League Pledges - 1972-73	\$ 25,078	\$ 24,336	\$ (742)
Local League Pledges - 1971-72	585	-0-	(585)
Local League Billings - 1971-72	858	-0-	(858)
Legislative Day - Lobby School	3,203		(3,203)
Members at Large	150	80	(70)
State Publications	12,649	10,500	(2,149)
Interest on Savings Accounts	366		(366)
Election Night Reporting	2,077	1,900	(177)
Texas Education Funds	3,057	3,090	33
Statewide Financing	627	1,615	988
State Convention (Council)	2,186	2,186	-0-
Total Operating Receipts	\$ 50,836	\$ 43,707	\$ (7,129)
<u>Expenditures</u>			
<u>General Administration</u>			
President	\$ 451	\$ 425	\$ (26)
Board Tools	658	325	(333)
Board Expenses	4,900	4,500	(400)
<u>Committees</u>			
Finance	79	60	(19)
Membership and Units Organization	27	25	(2)
Public Relations	32	25	(7)
Budget	39	50	11
Nominating	195	150	(45)
Off-Board	48	-0-	(48)
Local Program	15	25	10
Capital Expenditures	225	250	25
<u>Services to Local Leagues</u>			
Organization	549	900	351
New Leagues	353	250	(103)
President's Mailings	511	650	139
<u>Operating Costs</u>			
Equipment Maintenance	194	150	(44)
Office Supplies	992	1,100	108
Postage	1,327	1,600	273
Telephone	694	650	(44)
Insurance	12	86	74
Audit	150	150	-0-
Office Expense: Rent and Utilities	1,956	1,975	19
Salaries	9,872	9,800	(72)
Payroll Taxes	676	647	(29)
Bank Charges	15	9	(6)

LEAGUE OF WOMEN VOTERS OF TEXAS
Fiscal Year Ended March 31, 1973

Operating Fund Transactions

<u>Expenditures (Continued)</u>	<u>Actual</u>	<u>Budget</u>	<u>(Over) Under Budget</u>
<u>Delegate Expenses</u>			
State Convention (Council)	\$ 1,850	\$ 2,186	\$ 336
National Convention	922	950	28
Workshops and Conferences	625	300	(325)
State Voter Publication	1,018	1,120	102
Support for National Services	175	175	-0-
<u>Educational Activities</u>			
National Program Committee	304	1,000	696
State Program Committee	670	1,000	330
Voters Service	-0-	400	400
Legislative Research Materials	375	690	315
Election Laws Project	173	-0-	(173)
Publications - State and Support	8,295	7,154	(1,141)
<u>Position Support</u>			
State and National	2,297	3,600	1,303
Legislative Action	505	420	(85)
Office and Secretary	1,837	1,410	(427)
Public School Finance	17	125	108
Texas Environmental Coalition	25	-0-	(25)
Lobby School - Legislative Day	2,956	-0-	(2,956)
Dues - Members-at-Large	48	-0-	(48)
National Pledge - 1971-72	3,119	-0-	(3,119)
	<u>\$ 49,181</u>	<u>\$ 44,332</u>	<u>\$(4,849)</u>
 Excess of Operating Receipts Over Expenditures	 <u>\$ 1,655</u>		