

...to all persons...
...Business Manager and President...
...the financial condition of the college...
...which is found in the report...

...in motion by Mr. Baker, seconded by Mr. Thompson...
...with commendation...
...the following...
...the Board...

...in motion by Mr. Baker, seconded by Mr. Thompson...
...the Board...

...in motion by Mr. Baker, seconded by Mr. Thompson...
...the Board...

...in motion by Mr. Baker, seconded by Mr. Thompson...
...the Board...

Abilene, Texas
June 2, 1941

The Board of Directors of Texas Technological College met in the office of Dr. Clifford V. Jones, President, at the 10:00 a.m. Check of the roll showed the following members present: J. M. West, Chairman; Spencer A. Helle, Vice-Chairman; Charles C. Thompson, Treasurer; Mrs. F. A. Foster, Bookkeeper; and Milburn Roberts, L. L. Steele and James G. Pollock, who are remaining members of the Board, were absent. Vacancies caused by the death of the late Joe T. Reed, Jr. had not been filled.

On motion by Mr. Foster, seconded by Mr. Thompson, the Board accepted an invitation from the West Texas Hospital to visit their institution for an inspection of the new building as well as the improvement of the original hospital. The Board also approved a resolution of thanks to the administration of the Hospital for this courtesy.

BOARD MINUTES

JUNE 2, 1941

On motion by Mr. Thompson, seconded by Mr. Baker, President Jones was instructed to prepare the budget for the next school year 1941-42 to be presented to the Board at its next meeting. This was done in accordance with the provisions of the next business meeting to be held at the date of Board meeting.

On motion by Mr. Thompson, seconded by Mr. Baker, the Board voted to approve the appointment of Professor John Stanley, Jr. as Head of the Department of Textile Engineering.

On motion by Mr. Baker, seconded by Mr. Helle, the Board approved the appointment of Dr. H. P. Gales as Head of the Department of English.

On motion by Mr. Roberts, seconded by Mr. Baker, the Board authorized the Local Alumni Committee to meet with Clifford Jones, and approve the budget for 1941-42 school year.

The remaining members of this Committee are Mr. Charles C. Thompson, and Mr. Spencer A. Helle. The death of

Lubbock, Texas
June 2, 1941

The Board of Directors of Texas Technological College met in the office of Dr. Clifford B. Jones, President, at ten o'clock a.m. Check of the roll showed the following members present: J. M. West, Chairman; Spencer A. Wells, Vice-Chairman; Charles C. Thompson, Treasurer; Mrs. W. R. Potter, Mark McGee, and Milburn McCarty. L. L. Steele and Tomas G. Pollard, the two remaining members of the Board, were absent. Vacancy caused by the death of the late Joe T. Sneed, Jr. had not been filled.

On motion by Mrs. Potter, seconded by Mr. Thompson, the Board accepted an invitation from the West Texas Hospital to visit their institution for an inspection of the new Clinic as well as the improved facilities of the original hospital. The Board also passed a resolution of thanks to the administration of the Hospital for this courtesy.

On motion by Mr. Thompson, seconded by Mr. McGee, President Jones was instructed to proceed with the budget for the next school year 1941-42 on authority given in the preceeding meeting. This was done on account of the appropriation for the next biennium not having been made by the Legislature prior to date of Board meeting.

On motion by Mr. Thompson, seconded by Mr. McGee, the Board voted to approve the appointment of Professor Cash Stanley, Jr. as Head of the Department of Textile Engineering.

On motion by Mr. McGee, seconded by Mr. Wells, the Board approved the appointment of Dr. W. B. Gates as Head of the Department of English.

On motion by Mr. McCarty, seconded by Mr. McGee, the Board authorized the Local Affairs Committee to meet with President Jones, and approve the budget for 1941-42 school year.

The remaining members of this Committee are Mr. Charles C. Thompson, and Mr. Spencer A. Wells. The death of

Mr. Joe T. Sneed, Jr. caused a vacancy on this Committee. The Chairman, Mr. J. M. West, was voted the third member of this Committee to succeed the late Mr. Sneed.

On motion by Mr. McGee, seconded by Mr. Thompson, the Board voted to select the firm of Wyatt C. Hedrick, Inc. as architect for work on the Agricultural Building, when and if the budget for the College carried the appropriation item covering the construction cost of this building.

At this time Chairman J. M. West appointed Mr. Charles C. Thompson to fill vacancy on Building Committee caused by death of Mr. Joe T. Sneed, Jr.

On motion by Mr. Thompson, seconded by Mr. Wells, the Board voted to reject offer from Student Body to name Athletic Field and Dormitories.

Following this action, Mr. McCarty made a motion which was seconded by Mr. Wells that the Chairman of the Board appoint a committee to name the Athletic Field and the four dormitories. Names are to be presented at some future time.

On motion by Mr. Thompson, seconded by Mrs. Potter, the Board by unanimous vote reelected Dr. Clifford B. Jones, President of Texas Technological College for five-year period, beginning September 1, 1941. Upon inquiry by Chairman West, President Jones accepted the appointment for the stipulated term.

On motion by Mrs. Potter, seconded by Mr. McCarty, that the question of building an addition to the small clinic used for child development work be referred to the Building Committee - following this motion Mr. West made a motion, seconded by Mr. McGee, that the Board make an appropriation of an amount sufficient to build this addition, the sum not to exceed twelve hundred dollars.

Upon motion by Mr. Wells, seconded by Mr. McGee, the Board

made an appropriation for the purchase of two calculating machines for the Department of Economics and Business Administration.

Upon a motion by Mrs. Potter, seconded by Mr. McGee, the Board voted an appropriation to pay the expenses of inspectors who plan to visit the Texas Technological College. This is being done in interest of the application of Texas Technological College for membership in the Association of American Universities.

On motion by Mrs. Potter, seconded by Mr. McGee, the Board voted a resolution of thanks to the Graduating Class of 1941 for the gift of chimes which has been installed in the west tower of the Administration Building.

On motion by Mr. McGee, seconded by Mr. Wells, all out-of-state travel items were approved. The detail was furnished by President Jones, as follows:

Leaves of Absence for Out-of-State Travel

1. Division of Extension: - Director J.F. McDonald to represent the College in a conference by representatives of the National University Extension Association on "Federal Aid for University Extension," Oklahoma City and Norman, Oklahoma, May 5-9, approximate cost \$60 to be paid from fees from extension work.
2. Dean O.V. Adams - to inspect aeronautical engineering curriculum and equipment at University of Michigan in order to determine feasibility of establishing work of this nature here; to look over prospective faculty members; and to study needs for additional Engineering Defense Training courses, Ann Arbor, Michigan, June 21-29, approximate cost \$100.00.
3. Professor J. C. Hardgrave, to inspect equipment and shop courses at University of Michigan for guidance of shop program here. Approximate cost \$70, June 20-30, Ann Arbor, Michigan.
4. Cash M. Stanley, Jr., Head of Department of Textile Engineering - to interview prospects for position of Assistant

Professor of Textile Engineering in Old Hickory, Tennessee; Greenville, and Clio, South Carolina; Hogansville, Georgia; and Lanett, Alabama. Approximate cost \$175.00, June 9-19.

Lubbock, Texas
March 1, 1941

The Board of Directors of Texas Technological College met at ten o'clock Saturday morning, March 1, 1941. The meeting was held in the office of President Clifford B. Jones. The following members were present: Mr. Spencer A. Wells, Vice-Chairman; Mr. Charles C. Thompson, Treasurer; Mr. Mark McGee; Mr. Milburn McCarty; and Mrs. W. R. Potter.

The minutes of the Board meeting held on December 6, 1940 were approved on motion by Mr. Mark McGee, seconded by Mr. Charles C. Thompson.

Mrs. W. R. Potter, chairman of the Resolutions Committee, who was appointed to draft a resolution on the death of the late Chairman Joe T. Sneed, Jr., read the resolution which was approved by motion made by Mr. Thompson, and seconded by Mr. McGee. (See close of minute for copy of resolution.) *Resolution has not been received.*

President Jones read a communication from Coach P.W. Cawthon in which Coach Cawthon asked the Board to accept his resignation, effective at the expiration of his contract which is August 31, 1941. Mr. Thompson made the motion to accept this resignation which was seconded by Mr. McGee. The vote was unanimous in favor of accepting this resignation as presented.

Next President Jones read a letter of resignation from Coach R. T. (Dutchy) Smith in which he asked the Board to accept his resignation at the end of the period covered by his contract, which is August 31, 1941. This resignation was accepted as read.

At this juncture, Mr. McGee made a motion which was seconded by Mr. Thompson that the Board request Professor W.L. Stangel, Chairman of the Athletic Council, to come before the Board for consultation, during this conference. A complete report regarding recommendations of the Athletic Council was made to the Board. After this, a motion was made by Mr. Thompson and seconded by Mr. McGee

that all recommendations of the Athletic Council be approved. The Board expressed its appreciation to the Athletic Council for the wonderful way in which they had handled these matters.

The recommendation of the Athletic Council covered the employment of a Coaching Staff as follows:

"Texas Technological College
Athletic Council
February 10, 1941

To: The Board of Directors
Texas Technological College

Through: President Clifford B. Jones

Gentlemen: The Athletic Council with the approval of Dr. J.M.Gordon, Dean of the Division of Arts and Sciences, respectfully submits the following recommendations:

1. The appointment of Morley Jennings as Director of Athletics, Professor and Head of the Department of Physical Education for Men, at a salary of \$5,000.00 per annum on a twelve-months' basis; appointment to begin June 1, 1941, and to terminate August 31, 1943, subject to renewal. In case the acceptance of this appointment compels Mr. Jennings to terminate his present position prior to June 1, 1941, that his appointment become effective prior to that date but not before March 1, 1941;
2. The appointment of James Odel Morgan as Head Football Coach and Professor of Physical Education for Men, at a salary of \$5,000.00 per annum on a twelve-months' basis. Appointment is to begin March 3, 1941 and to terminate January 1, 1944, subject to renewal;
3. The appointment of George Berl Huffman as Assistant Football Coach, Head Basketball Coach and Associate Professor of Physical Education for Men, at a salary of \$3,000.00 per annum on a twelve-months' basis. Appointment to begin September 1, 1941 and to terminate March 1, 1943, subject to renewal;
4. The appointment of Walker Nichols as Freshman Football Coach, Freshman Basketball Coach, Head Track Coach, and Instructor of Physical Education for Men at a salary of \$2,200.00 per annum on a nine-months' basis. Appointment to begin September 1, 1941 and to terminate Aug. 31, 1942, subject to renewal.

5. The appointment of Gwyn Clark Dowell as Assistant to the Director of Athletics at a salary of \$2,200.00 per annum on a twelve-months' basis. Appointment to begin July 1, 1941, and to terminate June 30, 1942, subject to renewal;

6. The appointment of Lewis Spears as Trainer of Athletic Teams and Instructor in Physical Education for Men at a salary of \$1,200.00 per annum on a nine-months' basis. Appointment to begin September 1, 1941 and to terminate August 31, 1942, subject to renewal;

7. The supersession of Council recommendations submitted to the Board of Directors in a letter to President Clifford B. Jones, dated January 7, 1941, concerning the position and salary of George Berl Huffman and the position of Gwyn Clark Dowell;

8. The relief of responsibilities as soon as possible of present coaches whose resignations will have been accepted, so that incoming coaches will have full supervision of the athletic situation at the College; and

9. The commendation of Coach P.W.Cawthon and Assistant Coach Russell T. Smith for their long period of efficient and effective service in developing athletics, particularly football, at Texas Technological College and especially for the wide national publicity given to our institution, and wish them every success in their future undertakings.

Respectfully submitted,

WLS:dch

s/ W. L. Stangel, Chairman"

Mrs. Potter seconded the motion made by Mr. McGee in which it was desired that the Board express in a very special way their appreciation for the work of the Athletic Council.

On motion by Mr. Thompson, seconded by Mr. McGee, the request of Mr. Collier Parris, Sports Editor of the Avalanche Journal, was deferred to some future meeting for final action.

On motion by Mr. McGee, seconded by Mr. Thompson, the Board approved the Summer School Budget, as presented by President Jones. Full power was granted to the President to act on making of such changes as may be found necessary at the proper time.

On motion by Mr. McGee, seconded by Mr. McCarty, the leave of absence request of Professor Alden for the 1941-42 Long Session was approved.

On motion by Mrs. Potter, seconded by Mr. McCarty, permission was granted Professor Lee, Head of the Textile Engineering Department, to attend the engineering meeting at Greenville, S. C.

On motion by Mrs. Potter, seconded by Mr. Thompson, request for out-of-state travel to Atlantic City, New Jersey, was approved for Mrs. Johnnie Langford.

On motion by Mr. Thompson, seconded by Mr. McGee, the budget for work and equipment necessary in connection with Federal Preparedness and Defense Programs was approved.

On motion by Mr. McCarty, seconded by Mrs. Potter, recommendations of President Jones in connection with employment of new staff members was approved. *Put in Memo on W.V.*

On motion by Mrs. Potter, seconded by Mr. McCarty, the Board approved the readjustment of \$480.00 item in Home Economics.

On motion by Mr. Thompson, seconded by Mr. McGee, the budget for flight training was approved.

On motion by Mr. McGee, seconded by Mr. McCarty, the Board approved the Band School Budget, as presented by President Jones.

On motion by Mr. Thompson, seconded by Mr. McGee, request for appropriation to cover expense of printing a Textile Bulletin was left with the President and Business Manager of the College with power to act.

On motion by Mr. McCarty, seconded by Mrs. Potter, the Board

passed a resolution giving authority to Mr. W.T. Gaston, Business Manager and Secretary of the Board of Directors of the College, and S. T. Cummings, Assistant Secretary, for either of them to issue, execute, and sign checks on funds of the College, deposited in the First National Bank of Lubbock, Texas. Full text of the resolution as drawn follows:

"RESOLVED:

"That W. T. Gaston, Business Manager and Secretary of the Board of Directors of Texas Technological College, and S. T. Cummings, Assistant Secretary, or either of them, be and are hereby authorized to issue, execute, and sign checks on funds of the College, deposited in First National Bank at Lubbock;

"That all checks so issued and signed by either W. T. Gaston or S. T. Cummings, as aforesaid, be countersigned by G. W. McCleary, Auditor, or Hubert Burgess, Assistant Auditor;

"That First National Bank at Lubbock be and is hereby authorized and directed to cash all checks drawn on funds deposited to the credit of Texas Technological College or any funds deposited in said Bank belonging to Texas Technological College, when signed by W.T. Gaston, Secretary, and S. T. Cummings, Assistant Secretary, and countersigned by G.W. McCleary, Auditor, or Hubert Burgess, Assistant Auditor, and to honor such checks when so executed and presented and to pay the same or to receive them for deposit;

"That the execution of all checks heretofore drawn on funds belonging to Texas Technological College in First National Bank at Lubbock, and the acceptance of such checks by said Bank and the honoring of same and the payment of same, be and are hereby fully authorized, ratified, and confirmed;

"That W.T. Gaston, either as Business Manager or Secretary of the Board of Directors, as aforesaid, be and is hereby authorized to negotiate and deal with said First National Bank at Lubbock as depository of funds belonging to Texas Technological College, and to examine all bonds or other securities offered by said Bank as security for deposits, and to determine the acceptability of such securities and the amounts of such securities required, and when satisfied with such securities so offered, to accept the same as security for funds of the said College held by said Bank for such securities and to hold the same as security as long as in his judgment it may be necessary, desirable or

expedient to hold the same;

"That any and all receipts executed by the said W.T.Gaston, as Business Manager and Secretary, as aforesaid or in either such capacity, issued to First National Bank at Lubbock, be and are hereby authorized and declared to be binding upon the Board of Directors of the said College and the said College so far as the law permits the same.

"Be it further resolved that the foregoing method of handling the funds of the College with the said Bank and the collateral securities tendered by the said Bank for deposits shall continue to exist and be in full force and effect until the Board of Directors of the College resolve otherwise and notify the said Bank in writing, or until Clifford B. Jones, the President of the College, determines that such method and manner should be changed and notifies the said Bank in writing; that either the Board of Directors acting as a body, or Clifford B. Jones, President of said College, at any time when either the Board or the said President deems it advisable, necessary or expedient, may direct the said Bank no longer to cash or honor checks issued and delivered, as hereinbefore set out, or no longer to deliver any securities, as hereinbefore set out, and upon receipt of any such notice, the Bank shall be guided thereby and act accordingly; that in the event the President of the College should direct the Bank no longer to handle checks and funds in accordance with the foregoing directions, then the said Clifford B. Jones, as President of the College, shall direct the said Bank how to handle such funds and pay them out, and the said Bank shall be guided in accordance with directions of the said Clifford B. Jones, as President of the College, until otherwise directed by the Board of Directors.

STATE OF TEXAS)

COUNTY OF LUBBOCK)

We, Spencer A. Wells, Vice-Chairman of the Board of Directors of Texas Technological College, and W.T.Gaston, Secretary of said Board, hereby certify that at a meeting of the Board of Directors of Texas Technological College duly called and held in Lubbock on the 1st day of March, 1941, at which meeting a quorum of the members of the Board was present, the foregoing Resolution was duly adopted by said Board by the following vote:

"Yes" 5
"No" none

WITNESS OUR HANDS AT LUBBOCK, TEXAS, this 1st day of March, 1941

s/ S. A. Wells, Chairman of the Board of Directors of Texas Technological College

SEAL

s/ W.T.Gaston, Secretary of Board of Directors, Texas Technological College."

There being no further business, the Board adjourned, subject to call of the Chairman.

Fort Worth, Texas
October 4, 1941

The Board of Directors of Texas Technological College met in the offices of Wyatt C. Hedrick, Inc., Architect, 10th Floor, First National Bank Building, Fort Worth, Texas, at 10 a.m. on Saturday, October 4, 1941. A check of the roll showed the following members present: Spencer A. Wells, Vice-Chairman, Charles C. Thompson, Treasurer, Mark McGee, Milburn McCarty, and John B. Collier, Jr.

Upon motion by Mr. McCarty, seconded by Mr. Thompson, Mr. Spencer A. Wells, Vice-Chairman, was elected to the position of Chairman of the Board, succeeding Mr. J. M. West, who passed away on August 24, 1941.

Upon motion by Mr. McGee, seconded by Mr. McCarty, the Board voted unanimously to elect Mr. Charles C. Thompson, Vice-Chairman, with the understanding that he would retain the title of Treasurer.

Upon motion by Mr. Collier, seconded by Mr. McCarty, the Board, by unanimous vote, instructed Mr. Spencer A. Wells, Chairman, to kindly write Mr. L. L. Steele of Mexia, Texas, and request that he either attend the Board meetings or relinquish his place on the Board by resignation in order that Texas Technological College, through its Board of Directors, might have the benefits accruing from the services of an active member. The last meeting which Mr. Steele attended was in the office of Mr. J. M. West of Houston, which was held on March 20, 1939.

Upon motion by Mr. McGee, seconded by Mr. McCarty, the Board by unanimous vote approved and ratified the action of the Local Affairs Committee in regard to any and all actions taken by that Committee in checking and approving the budget of the College, covering the school year 1941-42.

Upon motion by Mr. Collier, seconded by Mr. McGee, all changes in faculty personnel which were found necessary by President Jones were approved.

MINUTES BOARD
OCTOBER 4, 1941

upon motion by Mr. McGee, seconded by Mr. Thompson, the Board appropriated an amount necessary to install lights at the football field and stadium - the estimated amount being approximately \$340.00.

After the bids for the erection of the Agricultural Building had been opened at 10 o'clock and were in process of tabulation, the Board voted to proceed with other business until such time as Mr. Hedrick, the architect, could make his recommendation to the Board.

Upon motion by Mr. Thompson, seconded by Mr. Collier, the Board voted authority to the President and Business Manager of the College to return fees of men students, upon their request for the return of such fees, in cases where such students have been taken into the military or naval branches of government services, or for the College Year 1941-42, by induction, or volunteer, shall be taken into the military or naval branches for government services, providing, however, that in no case shall a refund of fees be made if credit for the work done in the College is received by such student within the period for which a refund is requested.

Responsibility shall rest upon the student to evidence in a satisfactory manner that he has been taken into the military or naval branches of government services.

Upon motion by Mr. McGee, seconded by Mr. Thompson, the Board gave full authority to any member of the Board of Directors to approve applications for leaves of absence on the part of faculty members and other employees of the College, and for any member of the Board of Directors to approve legitimate travel expense accounts incident thereto when approved by the President of the College, when such travel is in the interest of the State or College. This authority is intended to cover both travel in the State or out of the State.

Upon motion by Mr. McGee, seconded by Mr. Thompson, the Board gave and all full authority to any member of the Board of Directors to attend meetings of said Board as called from time to time with authority in keeping with the laws of this State to submit expense accounts covering attendance upon said Board meetings and to receive compensation therefor.

Upon motion by Mr. Thompson, seconded by Mr. Collier, the Board

instructed the President, and the Chairman of the Board, to investigate the request from the Housing Authority of the City of Lubbock for the services of Professor W. L. Bradshaw in a supervisory capacity, and the request from the Portland Cement Association, asking that our Assistant Professor E. V. Middleton be permitted to do consultant work in the durability tests on freezing and thawing on soil cement mixtures.

The President of the College and the Chairman of the Board were given authority after such investigation, to act in these matters, and if permission is granted by such committee, a proper division of remuneration between Professor Middleton, and the College should be determined, and other proper safeguards assured. The committee was asked to take definitely into account the desirability of a ceiling in connection with additional remuneration to faculty members involved in these two requests.

At this time - following a report with recommendation from Mr. Hedrick, the architect - upon motion by Mr. Thompson, seconded by Mr. Collier, the Board voted to award a contract for the erection of the agriculture building to the firm of Ingle and Sikes of Lubbock, Texas, on a bid of \$246,831.00 for the main building, and to have 45 days in which to add, if the College finds itself in position to finance it, the dairy wing, in the amount as listed on the official tabulation, of \$45,815.00, making a total for the combined construction of \$292,646.00. Included within such motion it was voted by the Board to appropriate from the free college balance for architect's fees 5% of the said \$246,831.00. The time allotted for the construction was 300 calendar days, and with the understanding that time will begin as of Monday, October 6, 1941.

Upon motion by Mr. Thompson, seconded by Mr. Collier, the Board voted an appropriation of not to exceed \$1,200.00 for the period October 1, 1941 to October 1, 1942, to cover expense accounts of Mr. J. Doyle Settle at the request of Governor Coke Stevenson of Texas, in assisting with the Industrialization Program, in which the University of Texas and A. & M. College are participating.

✓ Upon motion by Mr. McCarty, seconded by Mr. McGee, the Board

requested a Committee composed of Chairman Wells, Vice-Chairman Thompson, and President Jones to investigate the question of appropriate names for the four dormitories, and make a report with their recommendations to the Board of Directors at some future meeting.

Upon motion by Mr. McGee, seconded by Mr. Collier, the Board authorized the College to use sufficient funds with which to build additional facilities for the Military Science and Tactics Division, and to erect a practice house for the Tech College Band.

Upon motion by Mr. McGee, seconded by Mr. McCarty, the Board made an appropriation of an amount sufficient to build some housing facilities for machinery used by the Engineering Division of Tech College in its flight training courses, if the funds may be found available.

Upon motion by Mr. Thompson, seconded by Mr. McGee, the Board voted a resolution on the death of the late Chairman, Mr. J. M. West. Mr. McCarty was requested to prepare this resolution.

There being no further business, the Board adjourned to meet at call of the Chairman.

1941-42 LONG SESSION BUDGET

State Appropriations:			
Salaries (\$900.00 relapsed)	\$ 617,690.00		
Maintenance (Includes Item 313)	<u>72,856.00</u>	\$ 691,546.00	
Local Funds:			
Estimated Income from Tuition (Based on estimated registration first semester of 3,200 and second semester of 3,000.)		155,000.00	
Reimbursements:			
Estimated Vocational Education Refunds		<u>11,755.00</u>	
Total Estimated Income		\$858,301.00	
Free Balance		<u>2,024.44</u>	
Total Assets for 1941-42		<u>\$860,325.44</u>	
PROPOSED EXPENDITURES			
Budgeted Salaries:			
State	\$ 617,690.00		
Local	<u>63,357.00</u>	\$ 681,047.00	
Budgeted Maintenance:			
State	\$ 73,856.00		
Local	<u>82,564.00</u>	\$ 156,420.00	
Total Liabilities for 1941-42		\$837,467.00	
Apparent Surplus		<u>22,858.44</u>	
		<u>\$860,325.44</u>	

Present enrollment of 3,555 will care for withdrawals due to draft and other causes and still leave a net of over 3,200 for first semester.

Department	Salaries (State Appropriation)	Salaries (Local Supplement)	Salaries (Local Funds)	Total Salaries	Maintenance	Total Salaries and Maintenance
Agriculture	\$ 67,360.00	\$ 4,750.00	\$ 10,480.00	\$ 82,590.00		\$ 82,590.00
Engineering	84,000.00	100.00	6,730.00	90,830.00		90,830.00
Home Economics	49,250.00	2,650.00	5,872.00	57,772.00		57,772.00
Arts and Sciences	291,350.00		20,740.00	312,090.00		312,090.00
Military Science and Tactics	1,520.00			1,520.00		1,520.00
Graduate Studies	1,600.00		800.00	2,400.00		2,400.00
Administration	60,780.00		6,630.00	68,650.00		68,650.00
General Service	61,830.00	700.00	2,995.00	65,225.00		65,225.00
TOTALS	\$ 617,690.00	\$ 9,140.00	\$ 57,217.00	\$ 681,047.00		\$ 681,047.00
Maintenance					\$ 20,210.00	\$ 20,210.00
State Appropriations	\$ 617,690.00					
Local Funds		\$ 9,140.00				
Total		\$ 9,140.00			\$ 20,210.00	\$ 29,350.00
Arts & Sciences	26,426.00		4,927.00	31,350.00		31,350.00
Home Economics	6,600.00		1,870.00	8,470.00		8,470.00
Engineering	16,120.00			16,120.00		16,120.00
Military Science & T.	1,000.00			1,000.00		1,000.00
Graduate Studies	400.00			400.00		400.00
Administrative	2,500.00			2,500.00		2,500.00
General Service	600.00			600.00		600.00
TOTALS	\$ 73,856.00		\$ 82,564.00	\$ 156,420.00	\$ 20,210.00	\$ 176,630.00

Department	Salaries (State Appropriation)	Salaries (Local Supplement)	Salaries (Local Funds)	Total Salaries	Maintenance	Total Salaries and Maintenance
W.H. Rodgers, Horseman (12 mos)	\$ 1,200.00		\$ 1,200.00	\$ 1,200.00		\$ 1,200.00
Maintenance	5,660.00				\$ 5,660.00	\$ 5,660.00
Dairy Cattle H'dsman (12mos)	1,200.00			1,200.00		1,200.00
B. Odell, Swine H'dsman (12 mos)	960.00			960.00		960.00
Poultryman Hdsman (12 mos)	960.00			960.00		960.00
Claude Hoffman, Shepherd (12mos)			900.00	900.00		900.00
Student Assts.			1,000.00	1,000.00		1,000.00
Student Assts.	700.00			700.00		700.00
Beef Cattle Herdsman (12 mos)			1,080.00	1,080.00		1,080.00
Repairs & Equipment					2,500.00	2,500.00
Totals	\$ 19,660.00 (s)			\$ 27,820.00	\$ 100.00	\$ 27,920.00
	\$ 8,160.00 (M)					\$ 8,160.00
		\$ 100.00	\$ 6,680.00	\$ 26,440.00	\$ 8,160.00	\$ 34,600.00

*Mr. Stangel is to receive \$300.00 additional from Summer Session Funds.
 * Mr. Fine's \$100.00 supplement is to be from Local Funds.

Dairy Manufactures

K.M. Renner, Prof. and Head	\$ 3,600.00			\$ 3,600.00		\$ 3,600.00
M.G. Pederson, Assoc. Prof.	2,500.00			2,500.00		2,500.00
L.G. Harmon, Asst. Prof.	2,000.00			2,000.00		2,000.00
Jas. Huffman, Inst. & Creamery Supt. (12 mos)	1,800.00			1,800.00		1,800.00
Bessie Baker, Sec. & Clerk (12mos)	1,140.00 SB			1,140.00		1,140.00
Student Assts.	500.00		\$ 500.00	1,000.00		1,000.00
Maintenance	4,000.00				\$ 4,000.00	\$ 4,000.00
Totals	\$ 11,540.00 (S)			\$ 12,040.00	\$ 4,000.00	\$ 16,040.00
	\$ 4,000.00 (M)					\$ 4,000.00
	\$ 15,540.00	\$ 500.00	\$ 12,040.00	\$ 16,040.00	\$ 4,000.00	\$ 20,040.00

Department	Salaries (State Appropriation)	Salaries (Local Supplement)	Salaries (Local Funds)	Total Salaries	Maintenance	Total Salaries and Maintenance
Plant Industry						
A.W. Young, Prof. & Head	\$ 3,600.00			\$ 3,600.00		\$ 3,600.00
O.B. Howell, Prof. of Hort.	3,100.00			3,100.00		3,100.00
W.W. Yocum, Prof. of Hort.	2,800.00	\$ 50.00		2,850.00		2,850.00
H.P. Clay, Asst. Prof. of Agr. Engr.	2,500.00			2,500.00		2,500.00
Earl T. Duke, Asst. Prof.	2,000.00			2,000.00		2,000.00
Ernest Made, Asst. Prof. & Research Asst.			\$ 1,900.00*	1,900.00		1,900.00
G.O. Elle, Inst.	1,900.00			1,900.00		1,900.00
Frankie M. Cast, Sec (11 mos)	900.00			900.00		900.00
Student Assts.	800.00		200.00	1,000.00		1,000.00
Maintenance	4,000.00				\$ 4,000.00	\$ 4,000.00
Totals	\$17,600.00 (S)					
	4,000.00 (M)					
	\$21,600.00	\$ 50.00	\$ 2,100.00	\$ 19,750.00	\$ 4,000.00	\$ 23,750.00
*Mr. Mader is to receive \$600.00 additional for summer work, both terms, to be paid from Subsection 10, Item 311 of the Appropriations Bill, 47th Legislature.						
Agri. Education						
R.L. Chappelle, Prof. and Head (12 mos)	\$ 2,400.00	\$ 2,400.00		\$ 4,800.00		\$ 4,800.00
T.L. Leach, Assoc. Prof. & It. Tchr. Tr. (12 mos)	1,600.00	1,600.00		3,200.00		3,200.00
O.T. Ryan, Tchr. Tr. pt.-time (12 Mos)		600.00		600.00		600.00
Mrs. Lila J. Winn, Sec. (12 mos)			\$ 1,200.00	1,200.00		1,200.00
Clerical Help	360.00			360.00		360.00
Maintenance	3,000.00				\$ 3,000.00	\$ 3,000.00
Totals	\$ 4,360.00 (S)	\$ 4,600.00	\$ 1,200.00	\$ 10,160.00	\$ 3,000.00	\$ 13,160.00
	3,000.00 (M)					
	\$ 7,360.00					

All items on this page are reimbursable 50% with the exception of Mr. Ryan's salary which is not reimbursable. Mr. Chappelle is to receive \$1,000.00 of the above salary from Summer Session Funds.

DIVISION OF ENGINEERING
(9 months' basis unless otherwise specified)

Department	Salaries (State Ap-propriation)	Salaries (Local Sup-plement)	Salaries (Local Funds)	Total Salaries	Mainte-nance	Total Salaries and Maintenance
Office of Dean						
O.V. Adams, Dean & Prof. (11 mos)	\$ 5,200.00			\$ 5,200.00		\$ 5,200.00
Georgia Conner, Sec. (12 mos)	1,400.00			1,400.00		1,400.00
Dorothy Rylander, Lib. & Sec. to Engr. Faculty (12 mos)	1,170.00	40.00		1,170.00	70.00	1,240.00
Student Assts.					970.00	970.00
Maintenance					970.00	970.00
Totals				\$ 7,000.00 (S)		\$ 7,970.00 (M)
Architecture & Allied Arts						
F.A. Kleinschmidt, Prof. and Head	\$ 3,600.00			\$ 3,600.00		\$ 3,600.00
W.L. Bradshaw, Asso. Fr.	2,900.00			2,900.00		2,900.00
R.I. Lockard, Asst. Fr.	2,350.00			2,350.00		2,350.00
Edna Houghton, Inst.	1,700.00			1,700.00		1,700.00
R.H. Williams, Inst.	1,900.00			1,900.00		1,900.00
Student Assts.					350.00	350.00
Maintenance					2,000.00	2,000.00
Totals				\$ 12,800.00 (S)		\$ 14,800.00 (M)
Chemical Engineering						
R.C. Goodwin, Prof. & Head (See Budget, Dept. of Chem. & Div. of Grad. Studies for Salary and Duties.)	\$ 2,850.00			\$ 2,850.00		\$ 2,850.00
Valerie Schneider, Asso. Prof.	1,950.00			1,950.00		1,950.00
A.G. Oberg, Asst. Fr.	350.00			350.00		350.00
Maintenance					350.00	350.00
Totals				\$ 4,800.00 (S)		\$ 5,150.00 (M)
Department	Salaries (State Ap-propriation)	Salaries (Local Sup-plement)	Salaries (Local Funds)	Total Salaries	Mainte-nance	Total Salaries and Maintenance
Office of Dean						
O.V. Adams, Dean & Prof. (11 mos)	\$ 5,200.00			\$ 5,200.00		\$ 5,200.00
Georgia Conner, Sec. (12 mos)	1,400.00			1,400.00		1,400.00
Dorothy Rylander, Lib. & Sec. to Engr. Faculty (12 mos)	1,170.00	40.00		1,170.00	70.00	1,240.00
Student Assts.					970.00	970.00
Maintenance					970.00	970.00
Totals				\$ 7,000.00 (S)		\$ 7,970.00 (M)
Architecture & Allied Arts						
F.A. Kleinschmidt, Prof. and Head	\$ 3,600.00			\$ 3,600.00		\$ 3,600.00
W.L. Bradshaw, Asso. Fr.	2,900.00			2,900.00		2,900.00
R.I. Lockard, Asst. Fr.	2,350.00			2,350.00		2,350.00
Edna Houghton, Inst.	1,700.00			1,700.00		1,700.00
R.H. Williams, Inst.	1,900.00			1,900.00		1,900.00
Student Assts.					350.00	350.00
Maintenance					2,000.00	2,000.00
Totals				\$ 12,800.00 (S)		\$ 14,800.00 (M)
Chemical Engineering						
R.C. Goodwin, Prof. & Head (See Budget, Dept. of Chem. & Div. of Grad. Studies for Salary and Duties.)	\$ 2,850.00			\$ 2,850.00		\$ 2,850.00
Valerie Schneider, Asso. Prof.	1,950.00			1,950.00		1,950.00
A.G. Oberg, Asst. Fr.	350.00			350.00		350.00
Maintenance					350.00	350.00
Totals				\$ 4,800.00 (S)		\$ 5,150.00 (M)

Department	Salaries (State Ap-propriation)	Salaries (Local Sup-plement)	Salaries (Local Funds)	Total Salaries	Mainte-nance	Total Salaries and Maintenance
Civil Engineering						
J.H. Murdough, Prof. and Head	\$ 3,700.00			\$ 3,700.00		\$ 3,700.00
F.L. McRee, Assoc. Pr.	2,900.00			2,900.00		2,900.00
G.W. Parkhill, Asso. Pr.	2,700.00			2,700.00		2,700.00
C.G. Decker, Asst. Pr.	1,950.00			1,950.00		1,950.00
Fenton Harding, Inst.	2,000.00			2,000.00		2,000.00
L.V. Nothstine, Inst.			\$ 1,800.00	1,800.00		1,800.00
E.V. Middleton, Asst. Prof.	2,100.00			2,100.00		2,100.00
Student Assts.	600.00		60.00	660.00		660.00
Furniture & Equip.	2,000.00				\$ 2,000.00	
Maintenance	800.00				800.00	
Totals	\$ 15,950.00 (S)			\$ 17,810.00	\$ 2,800.00	\$ 20,610.00
	\$ 2,800.00 (M)			\$ 1,860.00		\$ 18,750.00
Electrical Engineering						
C.V. Bullen, Prof. & Head	\$ 3,600.00			\$ 3,600.00		\$ 3,600.00
W.F. Helwig, Prof.	3,000.00			3,000.00		3,000.00
W.F. Gray, Asst. Prof.	2,100.00			2,100.00		2,100.00
Student Assts.	600.00			600.00		600.00
Maintenance & Equip.	2,500.00				\$ 2,500.00	
Totals	\$ 9,300.00 (S)			\$ 9,300.00	\$ 2,500.00	\$ 11,800.00
	\$ 2,500.00 (M)			\$ 6,300.00		\$ 11,800.00
Ind. Engr., Drawing						
O.A. St. Clair, Prof. & Head	\$ 3,600.00			\$ 3,600.00		\$ 3,600.00
C.C. Perryman, Asso. Pr.	2,700.00			2,700.00		2,700.00
Robert S. Stainton, Asst. Prof.	2,400.00*			2,400.00		2,400.00
Mrs. M.B. Atkinson, Inst.	1,800.00			1,800.00		1,800.00
E.F. Hebrank, Inst.			\$ 1,800.00	1,800.00		1,800.00
Maintenance & Equip.	1,000.00				\$ 1,000.00	
Totals	\$ 10,500.00			\$ 12,300.00	\$ 1,000.00	\$ 13,300.00
	\$ 1,000.00			\$ 1,800.00		\$ 11,500.00

*This salary is on the Appropriation Bill at \$2,500.00.

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BOARD MINUTES

NOVEMBER 15, 1941

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Lubbock, Texas
November 15, 1941

The Board of Directors of Texas Technological College met in the office of President Clifford B. Jones at ten o'clock on the morning of Saturday, November 15, 1941.

Check of the membership showed the following members present: Spencer A. Wells, Chairman; Charles C. Thompson, Vice-Chairman; Milburn McCarty, Mark McGee, A. J. Riddle, and Chanslor E. Weymouth.

The minutes of the meeting held on October 4, 1941 in Fort Worth, Texas, were approved on motion by Mr. McCarty, seconded by Mr. Thompson.

Upon motion by Mr. McCarty, seconded by Mr. Thompson, the Board voted authority for the administration of the College to collect laboratory fees from all students registering for classes in which laboratory work was given. The details of these fees are to be arranged in time to be covered by the next annual catalogue.

Upon motion by Mr. Thompson, seconded by Mr. Riddle, the Board by unanimous vote authorized the issuance of bonds in the amount of \$60,000.00. Proceeds from the sale of these bonds to be used for the erection of Dairy Manufactures Wing to the new Agricultural Building. Rate of interest not to exceed four per cent, as authorized by the Skiles Bill passed by the last session of the Legislature.

Dr. Clifford B. Jones, President of the College, and W. T. Gaston, Business Manager, were authorized to proceed with negotiations with finance companies in an effort to secure funds under the above authorized bond issue, and to secure the best interest rate possible.

The Board instructed the Secretary to inform the contractors that

BOARD MINUTES
NOVEMBER 15, 1941

the Board was taking advantage of the 45-day option given the Board at the October 4th meeting in Fort Worth in which the Board had a right to let contract under the proposal to the Board on the above date, and at the price quoted at that time.

Upon motion by Mr. Thompson, seconded by Mr. McGee, the two dormitories for men were given official names as follows: The first dormitory erected, previously known as Men's Dormitory No. 1, was to be called J. M. West Hall. The second dormitory erected, known as Men's Residence Hall No. 2, was named Joe T. Sneed Hall.

Upon motion by Mr. McGee, seconded by Mr. Riddle, the Board voted authority for the College Administrators to increase the price of board and room in the four residence halls from \$27.50 per month to \$30.00 per month. The increase is to be effective on and after January 1, 1942.

There being no further business, the Board adjourned, subject to call of the Chairman.

(Full explanation of the \$60,000 Bond Issue follows:)

MINUTES OF MEETING OF THE BOARD
OF DIRECTORS OF TEXAS TECH-
NOLOGICAL COLLEGE

The Board of Directors of Texas Technological College met in regular session at Lubbock, Texas, on the 15th day of November, 1941, with the following members present:

Spencer A. Wells, Chairman
Charles C. Thompson
Mark McGee
Milburn McCarty
L. L. Steele
John B. Collier
A. J. Riddle
Chanslor E. Weymouth
Karl Hoblitzelle, members, and W. T. Gaston, Secretary
Mr. McCarty introduced a motion entitled:

"A RESOLUTION BY THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE, AUTHORIZING THE ISSUANCE OF \$60,000 BUILDING BONDS OF SAID COLLEGE, AND PROVIDING FOR THE PAYMENT THEREOF OUT OF A BUILDING USE FEE COLLECTED FROM ENROLLED STUDENTS."

And moved its adoption. The resolution was read in full by the Secretary. Mr. Thompson seconded the motion, which carried by the following vote: AYES: Messrs. Thompson, McGee, McCarty, Steele, Collier, Riddle, Weymouth, and Hoblitzelle. NOES: None. The Chairman declared the resolution had been finally adopted and the same reads as follows:

"A RESOLUTION BY THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE, AUTHORIZING THE ISSUANCE OF \$60,000 BUILDING BONDS OF SAID COLLEGE, AND PROVIDING FOR THE PAYMENT THEREOF OUT OF A BUILDING USE FEE COLLECTED FROM ENROLLED STUDENTS."

WHEREAS, pursuant to the provisions of Chapter 560, Acts of the Regular Session of the 47th Legislature of Texas, 1941, the Board of Directors of Texas Technological College is authorized and empowered to construct and equip such buildings as may be needed for the efficient functioning of said College, and to acquire funds with which to construct said building by the issuance of the negotiable bonds of said Board, and to charge and collect from each student enrolled in said College a Building Use Fee of not exceeding Five (\$5.00) Dollars per semester for the purpose of paying the principal of, and interest on, said bonds; and

WHEREAS, this Board of Directors is of the opinion and affirmatively finds that the construction and equipment of a building for the purpose of housing the dairy products laboratory of the College is needed for the efficient functioning of the College, and that the construction and equipment of said building is a proper and necessary purpose for which bonds authorized

by said Chapter 560, Acts of the Regular Session of the 47th Legislature of Texas, 1941, may be issued; and

WHEREAS, this Board has heretofore approved the total cost, the type of construction, the plans and specifications for said building and it is desirable to construct the same immediately; and

WHEREAS, the amount of bonds needed to construct and equip said building is not in excess of eighty (80%) percent of the amount which can be amortized with the revenues from said Building Use Fee estimated at the time of passage of this resolution; and

WHEREAS, the pledge of said Building Use Fee to the payment of said bonds and the corresponding reduction in the amount of tuition fees charged and collected from students of the College for other purposes, as required by Chapter 560, will not in any manner decrease or impair the efficiency of other functions of the College;

NOW, THEREFORE, BE IT, AND IT IS HEREBY, RESOLVED BY THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE:

Section 1. That the statements and facts set out in the preamble to this resolution are found to be true.

Section 2. That for the purpose of constructing and equipping a dairy products laboratory building on the campus of the Texas Technological College at Lubbock, Texas, there shall be issued the bonds of the Board of Directors of Texas Technological College in the aggregate amount of \$60,000.00.

Section 3. That said bonds shall be known as "Board of Directors of Texas Technological College Building Bonds"; shall be in the denomination of \$1,000.00 each; shall be numbered from 1 to 60, both inclusive; shall be dated April 1, 1942; shall bear interest at the rate of 3-3/4% per annum, payable October 1, 1942, and semi-annually thereafter on April 1 and October 1 in each year; and shall mature serially in their numerical order on April 1 in each year as shown by the following schedule:

<u>BONDS No.</u>	<u>Maturity</u>	<u>Amount</u>
1-3	1943	\$3,000
4-6	1944	3,000
7-9	1945	3,000
10-12	1946	3,000
13-16	1947	4,000
17-20	1948	4,000
21-24	1949	4,000
25-28	1950	4,000
29-32	1951	4,000
33-36	1952	4,000

37-40	1953	4,000
41-45	1954	5,000
46-50	1955	5,000
51-55	1956	5,000
56-60	1957	

Section 4. That said bonds shall be payable at the office of the Treasurer of Texas Technological College, Lubbock, Lubbock County, Texas, or, at the option of the holder, at the Second National Bank of Houston, Houston, Harris County, Texas, and shall be payable, both principal and interest, in lawful money of the United States of America upon presentation of bond or proper coupon.

Section 5. That said bonds shall be executed on behalf of the Board of Directors by the Chairman and Secretary of the Board and there shall be impressed upon each of said bonds the corporate seal of said Board. The coupons attached to said bonds may be executed with the facsimile signatures of such Chairman and Secretary which officials shall, by the execution of said bonds, adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons.

Section 6. That said bonds and coupons shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF DIRECTORS OF
TEXAS TECHNOLOGICAL COLLEGE
BUILDING BOND

No. _____ \$1,000.00

FOR VALUE RECEIVED, the Board of Directors of Texas Technological College, for and on behalf of Texas Technological College, hereby acknowledges that it is indebted thereto and promises to pay to the bearer, as herein-after stated, the sum of

ONE THOUSAND(\$1,000.00) DOLLARS

on the 1st day of April, 19__, and to pay interest thereon from the date hereof at the rate of three and three-fourth (3-3/4%) percent per annum, payable October 1, 1942, and semi-annually thereafter on April 1 and October 1 of each year until the principal sum hereof shall have been paid upon presentation and surrender of the coupons hereto attached as they severally become due. If this bond is not paid at maturity, it shall continue to bear interest at the rate of three and three-fourth (3-3/4%) percent per annum

payable semi-annually as aforesaid. Both principal hereof and interest hereon are payable at the office of the Treasurer of the Texas Technological College at Lubbock, Lubbock County, Texas, or at the option of the holder, at the Second National Bank of Houston, Houston, Harris County, Texas, in lawful money of the United States of America.

This bond is one of an authorized issue of sixty (60) bonds numbered from 1 to 60, both inclusive, aggregating the sum of Sixty Thousand (\$60,000.00) Dollars, issued for the purpose of constructing and equipping a dairy products laboratory building on the campus of Texas Technological College at Lubbock, Texas, and, together with the issue of which it forms a part, is payable solely from the "Bond Fund" of said College created for that purpose from the proceeds of a Building Use Fee charged and collected from each student enrolled in said College, as provided by the Constitution and laws of the State of Texas, particularly Chapter 560, Acts of the Regular Session of the 47th Legislature of Texas, 1941, and as provided by resolution of the Board of Directors of Texas Technological College which appears in the minutes of said Board.

This bond and the series of which it is a part constitute special obligations of the Board of Directors of Texas Technological College, payable from, and secured by, a first lien on and pledge of the proceeds from said Building Use Fee. The holder hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation.

It is hereby declared and represented that the series of bonds of which this bond is a part does not exceed eighty (80%) percent of the amount which can be amortized with the revenues from said Building Use Fee estimated at the time of the issuance of said series of bonds; that in issuing this bond and the series of which it is a part, the Board of Directors of Texas Technological College has covenanted and agreed to charge and collect said Building Use Fee from each student enrolled in the College at such rate for each semester and summer session, within the limits provided by law, as shall be necessary to provide for the payment of the principal of, and interest on, said series of bonds as they mature and accrue.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to and in the issuance of this bond and the series of which it forms a part, have been properly done, have happened and been performed in regular and due time, form, and manner, as required by the Constitution and laws of the State of Texas, and the resolution hereinabove mentioned, and that this series of bonds does not exceed any constitutional or statutory limitations, and that provision has been made for the payment of principal and interest on this bond and the series of which it is a part by an irrevocable pledge of the fees specified herein.

IN TESTIMONY WHEREOF, the Board of Directors of Texas Technological College has caused the seal of said Board to be impressed

hereon, this bond to be signed by the Chairman of said Board and attested by the Secretary, and has caused the annexed coupons to be executed by the lithographed facsimile signatures of said Chairman and Secretary, which officials, by the execution hereof, do adopt as and for their own proper signatures the respective facsimile signatures appearing on said coupons, all as of the 1st day of April, 1942.

Signed (ss) Spencer A. Wells
Chairman

Attest:

(ss) W. T. Gaston
Secretary

(FORM OF COUPON)

No. _____ \$ _____

On the 1st day of _____, 19____, the Board of Directors of Texas Technological College, for and on behalf of the Texas Technological College at Lubbock, Texas, hereby promises to pay to the bearer out of the funds specified in the bond to which this coupon is attached the sum of _____ DOLLARS (\$ _____) at the office of the Treasurer of Texas Technological College at Lubbock, Lubbock County, Texas, or, at the option of the holders, at the Second National Bank of Houston, Houston, Harris County, Texas, in lawful money of the United States of America, being interest due that date on this building bond dated April 1, 1942, Bond No. _____.

/s/ W. T. Gaston

/s/ Spencer A. Wells
Chairman

Section 7. That the following certificate shall be printed on the back of each bond hereby authorized to be issued:

OFFICE OF THE COMPTROLLER{

STATE OF TEXAS }

I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him, as required by law, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding special obligation of the Board of Directors of Texas Technological College, for and on behalf of said College, and has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas, this the
day of _____, A. D. 1942.

COMPTROLLER OF PUBLIC ACCOUNTS OF
THE STATE OF TEXAS.

Section 8. For the purpose of paying the principal of, and interest on, the bonds authorized by this resolution, there is hereby levied against each student enrolled in the College while these bonds, or any part of the principal thereof or interest thereon, remains outstanding and unpaid, a Building Use Fee in the maximum amount of \$5.00 per semester or summer session, as provided by Chapter 560, Acts of the 47th Legislature of Texas, Regular Session, 1941, and as hereinafter more fully set out. For the purpose of paying the principal maturing and the interest accruing on said bonds during the current fiscal year, and to make the necessary payments into the reserve account of the Bond Fund, as hereinafter provided, there is hereby levied against each student enrolled in the College, beginning with the summer session of 1942, a Building Use Fee in the sum of \$1.00 per semester or summer session, and said Fee shall be collected from each student so enrolled and shall be deposited in the Bond Fund hereinafter created, and shall be used solely to pay the principal of, and interest on, said bonds. Annually hereafter, the Board of Directors of the College shall determine the amount of Building Use Fee necessary to be charged each student for each semester and summer session in order to raise sufficient funds to make payments into the Bond Fund, including the reserve account, as hereinafter required, and such fee, within the limits prescribed by said Chapter 560, Acts of the 47th Legislature of Texas, Regular Session, 1941, is hereby levied against each student enrolled in each semester and summer session and so much of said maximum fee as shall be necessary to make the required payments into said Bond Fund, including said Reserve Account, is hereby irrevocably pledged to the payment of the principal of, and interest on, the bonds herein authorized.

The Building Use Fee to be charged each student for each semester or summer session, as prescribed in this resolution for the current year, shall continue to be charged and collected until such rate is changed by the Board of Directors in the manner prescribed by this resolution, and such fee shall be collected at the time the regular registration fees are collected and by the same officials of the College collecting the registration fees.

Section 9. There is hereby created a special fund to be known as "The Dairy Products Laboratory Building Bond Fund", hereinafter sometimes called the "Bond Fund", into which Fund shall be paid the Building Use Fees collected from students enrolled in the College as herein provided. The sums collected from said Building Use Fees shall always be sufficient to provide for the payment into the Bond Fund of a sum equal to the principal maturing and the interest accruing on said bonds during the then current year, and in addition, a sum equal

to 20% of such principal and interest payments until there has been built up in the Bond Fund, a "Reserve Account" equal to the principal maturing and the interest accruing on said bonds during the then next succeeding two fiscal years. After the Reserve Account has been built up to the required level, and so long as it is so maintained, there shall be paid into the Bond Fund each year a sum equal to the principal maturing and the interest accruing during each respective year. If the sums derived from the Building Use Fee should prove insufficient to provide for the payment into the Bond Fund of the amounts required by this Section, the Board of Directors shall immediately increase the amount of Building Use Fee to such sum, within the limits prescribed by law, as shall be sufficient to make up such deficiency in addition to the current requirements for the then fiscal year. The amount paid into the Bond Fund each year over and above the amount necessary to pay the principal maturing and the interest accruing in such year shall be held as a reserve account as additional security for the payment of said Bonds.

Section 10. The Building Use Fee provided for in Section 8 hereof, shall be applicable to students taking 12 credit hours of work or more, and students taking less than 12 credit hours of work shall pay such fractional part of the fee fixed for those taking 12 or more credit hours as the ratio of the hours actually taken by each bears to 12. The fee for students of the summer session shall be computed on the same basis as for students enrolling for 12 hours or less in the long session.

Section 11. It is the intention of the Board of Directors of the College to pledge so much of the Building Use Fee authorized by said Chapter 560, Acts of the 47th Legislature of Texas, Regular Session, 1941, as shall be necessary to pay the principal and interest on the bonds herein authorized, and to build up the Reserve Account as herein provided, and the Fees shall each year be fixed at such rate or rates as shall be sufficient for said purpose. Nothing herein, however, shall prevent the Board of Directors from issuing other bonds payable from the Building Use Fee authorized by said Chapter 560; provided, however, the pledge of such fee shall be made subordinate and junior to the pledge of Fees to the payment of the bonds herein authorized. Any Building Use Fee collected over and above the amount required to be paid into the Bond Fund under the terms of this resolution may be used for any lawful purpose.

Section 12. The sums going into the Bond Fund under the terms of this resolution shall be deposited in the official depository of the College or in a bank designated by the Board of Directors, which bank shall be a member of the Federal Reserve System, and said fund shall be continuously secured by a collateral pledge of direct obligations of the United States of America in a principal amount at all times equal to the amount deposited in said Bond Fund, including the Reserve Account. The Board of Directors shall keep proper books and records and accounts (separate and apart from

all other records and accounts) in which complete and correct entries shall be made of all transactions relating to the collecting, deposit and disbursement of the Building Use Fee herein authorized. The Board of Directors shall furnish to the original purchasers and to any holder of any of said bonds, at the written request of such purchaser or holder, not more than thirty (30) days after the close of each six-months' fiscal period, complete information in regard to collections made from the Building Use Fee, the number of students enrolled in each semester and summer session, the disbursements from the Bond Fund and the balance remaining in said Bond Fund. In the event all the funds derived from the sale of the bonds herein authorized are not used in the construction of said building, such unused portion shall be paid into the Bond Fund.

PASSED AND APPROVED this the 15th day of November, A.D. 1941.

/s/ Spencer A. Wells
 Chairman of the Board of Directors,
 Texas Technological College.

ATTEST: /s/ W. T. Gaston
 Secretary

THE STATE OF TEXAS }
 COUNTY OF LUBBOCK }

I, the undersigned, Secretary of the Board of Directors of Texas Technological College, Lubbock, Texas, certify that the attached and foregoing is a true and correct copy of a resolution adopted and passed by the Board of Directors of Texas Technological College at its regular meeting held at the City of Lubbock, Texas, on November 15, 1941, as the same appears of record on the minutes of said Board on file in my office.

WITNESS MY HAND AND THE OFFICIAL SEAL OF SAID COLLEGE, this the 7th day of May, 1942.

/s/ W. T. Gaston
 Secretary, Board of Directors,
 Texas Technological College

ENROLLMENT CERTIFICATE

THE STATE OF TEXAS }
 COUNTY OF LUBBOCK }

I, the undersigned, Registrar of Texas Technological College, Lubbock, Texas, certify that the following is a true and correct statement of the students enrolled in Texas Technological College during the

regular and summer sessions of said College for the years shown:

<u>Year</u>	<u>Regular Session Students</u>	<u>Summer Session Students</u>
1936-37	3,010	1,695
1937-38	3,494	1,839
1938-39	3,896	1,932
1939-40	4,246	1,800
1940-41	4,076	1,522
1941-42	3,822	

WITNESS MY HAND, this the 7th day of May, 1942.

Signed: /s/ W. P. Clement
 Registrar, Texas Technological College.

CERTIFICATE

THE STATE OF TEXAS }
 COUNTY OF LUBBOCK }

I, the undersigned, Business Manager of Texas Technological College, Lubbock, Texas, certify that Texas Technological College is not now collecting a Building Use Fee under the provisions of Chapter 560, Acts of the Regular Session of the 47th Legislature of Texas, 1941, and that no part of the Building Use Fee authorized by said Act to be collected from the students enrolled in said College has been pledged to the payment of any obligation, except the Board of Directors of Texas Technological College Building Bonds, dated April 1, 1942, \$60,000, 3-3/4%.

I further certify that said Building Bonds do not exceed eighty percent of the amount which can be amortized with the revenues from said Building Use Fee estimated at the time of the authorization of said Bonds; that the fee of \$1 per student per semester or summer session which has been fixed by the Board of Directors for the current year, beginning with the Summer Session of 1942, will be more than sufficient to pay the principal, and interest on said Bonds during the current year and provide for the payment of the sums provided in the resolution authorizing said Bonds to be paid into the reserve account of the Bond Fund.

WITNESS MY HAND this the 7th day of May, 1942.

/s/ W. T. Gaston
 Business Manager, Texas Technological College.

MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE.

The Board of Directors of Texas Technological College met in Regular Session at Lubbock, Texas, on the 15th day of November, 1941, with the following members present: Spencer A. Wells, Chairman, Charles C. Thompson, Mark McGee, Milburn McCarty, L. L. Steele, John B. Collier, A. J. Riddle, Chanslor E. Weymouth, Karl Hoblitzelle, members, and W. T. Gaston, Secretary.

Mr. McCarty introduced a resolution entitled:

"A RESOLUTION BY THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE, AWARING SALE OF THE \$60,000 BUILDING BONDS OF SAID COLLEGE".

and moved its adoption. The resolution was read in full by the Secretary. Mr. Thompson seconded the motion, which carried by the following vote: AYES: Messrs. Thompson, McGee, McCarty, Steele, Collier, Riddle, Weymouth, and Hoblitzelle. NOES: None. The Chairman declared the resolution had been finally adopted and the same reads as follows:

A RESOLUTION BY THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE, AWARING SALE OF THE \$60,000 BUILDING BONDS OF SAID COLLEGE.

WHEREAS, the Board of Directors of Texas Technological College has this day authorized the issuance of \$60,000 Building Bonds, dated April 1, 1942, for the purpose of constructing and equipping a dairy products laboratory building on the campus of said College; and

WHEREAS, Garrett and Company of Dallas, Texas, and Moroney, Beissner & Company of Houston, Texas, have offered to purchase said bonds, bearing interest at the rate of 3-3/4% per annum at a price equal to the principal amount thereof, plus accrued interest to the date of delivery; and

WHEREAS, said Board is of the opinion that it is desirable for said College to accept said proposition:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE:

1. That the Board of Directors of Texas Technological College Building Bonds, dated April 1, 1942, in the principal sum of \$60,000, bearing interest at the rate of 3-3/4% per annum and maturing serially during the years 1943 through 1957, both inclusive, be, and the same are, hereby sold to Garrett & Company, Dallas, Texas, and Moroney, Beissner & Company, Houston, Texas, at a price equal to the principal amount thereof, plus accrued interest to date of delivery, subject to the terms hereinafter set out.

2. Said bonds shall be sold subject to the approval of the Attorney General of the State of Texas and Vinson, Flkins, Weems & Francis, Houston, Texas, and the purchaser shall furnish at their own expense the printed bonds and shall reimburse the Board of Directors for the legal expense necessary in the preparation of proper proceedings in connection with the issuance, sale and delivery of said bonds.

3. When said bonds have been approved by the Attorney General of Texas and registered by the Comptroller of Public Accounts, the Comptroller is authorized to deliver said bonds to the President of the College or upon his order, and said President is hereby authorized to deliver said bonds to Garrett & Company and Moroney, Beissner & Company, or either of them or their representative, upon payment of the purchase price, and the President and the Business Manager of the College are hereby authorized to receive said sum in full payment of said bonds and to deposit the same in the College depository.

PASSED and APPROVED this the 15th day of November 1941.

Signed: /s/ Spencer A. Wells, Chairman, Board of Directors, Texas Technological College.

ATTEST:

W. T. Gaston Secretary (Seal)

THE STATE OF TEXAS {

COUNTY OF LUBBOCK {

I, the undersigned, Secretary of the Board of Directors of Texas Technological College, certify that the attached and foregoing is a true and correct copy of a resolution adopted by the said Board of Directors at a regular meeting held in the City of Lubbock on November 15, 1941, as the same appears in the minutes of said Board of Directors on file in my office.

WITNESS MY HAND AND THE OFFICIAL SEAL OF SAID COLLEGE, this the 7th day of May, 1942.

/s/ W. T. Gaston Secretary, Board of Directors, Texas Technological College.

NO-LITIGATION CERTIFICATE

STATE OF TEXAS }
COUNTY OF LUBBOCK }

I, Royal Furgeson, Clerk of the District Court of Lubbock County, State of Texas, do hereby certify that there is no pending litigation now of record in this Court, nor, to my knowledge, of record in any other Court, nor is there any litigation, to my knowledge, threatened or contemplated, affecting in any manner, either directly or indirectly:

(1) The legality of the \$60,000.00, 3-3/4% Board of Directors of Texas Technological College Building Bonds issued for the purpose of constructing and equipping a dairy products laboratory building on the campus of Texas Technological College dated April 1, 1942, and numbered from 1 to 60 inclusive;

(2) The issuance, sale and delivery of said bonds;

(3) The levy and collection of fees to pay the interest thereon and principal thereof when such payments shall become due;

(4) The proceedings and authority under which such levy and collection are made;

(5) The corporate existence of said Texas Technological College;

(6) The titles of the officers of the said Board of Directors of Texas Technological College to their respective offices at the time of the issuance, execution and delivery of said bonds.

IN TESTIMONY WHEREOF, I have hereunto set my hand and the official seal of my office, the 3rd day of June, 1942.

/s/ Royal Furgeson
(Official Signature)
District Clerk
Lubbock County, Texas
(Official Title)

SIGNATURE IDENTIFICATION AND NO-LITIGATION CERTIFICATE

We, the undersigned officers of the Board of Directors of Texas Technological College, certify that on the 30th day of May 1942, A. D., we officially signed the following described bonds, to-wit:

Board of Directors of Texas Technological College
Building Bonds, dated April 1, 1942, 3-3/4%, and

maturing on April 1st of each of the years as follows:

\$3,000	1943	\$4,000	1951
3,000	1944	4,000	1952
3,000	1945	4,000	1953
3,000	1946	5,000	1954
4,000	1947	5,000	1955
4,000	1948	5,000	1956
4,000	1949	5,000	1957
4,000	1950		

being at the date of such signing and on the date hereof the duly chosen, qualified and acting officers authorized to execute said bonds and holding the offices indicated by the official titles opposite our names.

We further certify that no litigation of any nature is now pending or threatened (either in State or Federal Courts) contesting or attacking said bonds or restraining or enjoining the issuance, execution or delivery of said bonds or restraining or enjoining the fixing, charging, or collection of adequate charges to pay the interest on and principal of said bonds, or in any manner questioning the authority or proceedings for the issuance, execution or delivery of said bonds or affecting the validity of said bonds or the title of the present officers and members of the Board of Directors of Texas Technological College; and that no proceedings or authority for the issuance, execution or delivery of said bonds have been repealed, rescinded or revoked.

The undersigned officers further certify that the facsimiles of their respective signatures which appear on each of the coupons attached to said bonds have been affixed thereto with their knowledge and consent and are respectively adopted.

We further certify that the seal which has been impressed upon all of said bonds and upon this certificate is the legally adopted, proper and only official seal of the Board of Directors of Texas Technological College.

WITNESS our hands and the official seal of the Board of Directors of Texas Technological College, this 30th day of May, A. D., 1942.

Signature _____ Official Title
/s/ Spencer A. Wells
Chairman of the Board of Directors
of Texas Technological College

Signature _____ Official Title
/s/ W. T. Gaston
Secretary of the Board of Directors
of Texas Technological College

Signatures above and upon each and all of the above described bonds

certified as those of the officers, respectively, designated above.

FIRST NATIONAL BANK, Lubbock, Texas

By: /s/ J. M. Denman
Cashier
(title)

Office of ATTORNEY GENERAL of Texas

This is to certify, that I have examined into the validity of Board of Directors of Texas Technological College Building Bonds, dated April 1, 1942, numbered from 1 (one) to sixty (60) inclusive, of the denomination of One Thousand (1,000) Dollars each, aggregating Sixty Thousand (60,000) Dollars, bearing interest at the rate of three and three-fourths (3 3/4ths) per cent per annum, payable October 1, 1942 and semi-annually thereafter on April 1st and October 1st of each year, payable at the office of the Treasurer of the Texas Technological College at Lubbock, Lubbock County, Texas, or, at the option of the holder, at the Second National Bank of Houston, Houston, Harris County, Texas, as follows:

- \$3,000 on April 1st in each of the years 1943 to 1946, incl.;
- 4,000 on April 1st in each of the years 1947 to 1953, incl.;
- 5,000 on April 1st in each of the years 1954 to 1957, incl.

I have examined the Constitution and Statutes of the State of Texas, certified copies of the proceedings of the Board of Directors of Texas Technological College, and other proofs authorizing and relating to the issuance of said bonds and have examined the executed bonds numbers 1 to 60 inclusive.

In my opinion said bonds have been authorized and executed in accordance with the Constitution and Statutes of the State of Texas, for the purpose of constructing and equipping a dairy products laboratory building on the campus of Texas Technological College at Lubbock, Texas, and are payable solely from the "Bond Fund" of said College created for that purpose from the proceeds of a Building Use Fee charged and collected from each student enrolled in said College, the Board of Directors of Texas Technological College have covenanted and agreed to charge and collect said Building Use Fee from each student enrolled in the College at such rate for each semester and summer session, within the limits provided by law, as shall be necessary to provide for the payment of the principal of, and interest on, said series of bonds as they mature and accure; said bonds being secured by a first lien on and pledge of the proceeds from said Building Use Fee, and the holder thereof shall never have the right to demand payment of said obligation out of any funds raised or to be raised by taxation.

IN WITNESS WHEREOF, I have hereunto signed my name officially and

caused to be impressed hereon the seal of my office this the 10th day of June, A. D., 1942.

Signed: Gerald C. Mann
Attorney General of the State of Texas

#2840
Book #12

OFFICE OF THE COMPTROLLER }
OF THE STATE OF TEXAS }

I, Geo. H. Sheppard, Comptroller of Public Accounts for the State of Texas, do hereby certify that the foregoing two pages is a true and correct copy of the opinion of the Attorney General approving the BOARD OF DIRECTORS OF TEXAS TECHNOLOGICAL COLLEGE BUILDING BONDS, numbered consecutively from 1 to 60 of the denomination of \$1,000.00 each, dated April 1, 1942, interest various per cent, under and by authority of which said bonds were registered in this office on the 10th day of June, 1942, as the same appears of record on page 203, Bond Register of the Comptroller's Office, Vol. 48, Reg. No. 21899.

Given under my hand and seal of office, at Austin, Texas, the 15th day of June, 1942.

/s/ Geo. H. Sheppard
Comptroller of Public Accounts
of the State of Texas

WAIVER OF INELIGIBLE BONDS BY STATE BOARD OF EDUCATION

STATE OF TEXAS }
COUNTY OF TRAVIS }

WHEREAS, the laws of the State of Texas having given the State Board of Education an option of ten days on all municipal bonds issued in this State, and

WHEREAS, Chapter 10, Section 9, Acts of the Forty-first Legislature, Second Called Session, authorizes the State Superintendent of Public Instruction, as Secretary of the State Board of Education, to exercise the aforesaid option, and

WHEREAS, Texas Technological College has issued Building Bonds aggregating \$60,000.00, dated 1st day of April, 1942, and numbered from 1 to 60, inclusive, bearing interest at 3-3/4% per annum, and maturing: See Transcript., and

WHEREAS, said Texas Technological College desires to sell said Building Bonds in the open market,

THEREFORE, the State Board of Education, by its Secretary, as authorized in the Act cited above, does hereby waive its option on said above described bonds for the reason that the State Board of Education does not hold an option on the above-described bonds.

DONE this the 15th day of June A.D., 1942.

L. A. Wood
State Superintendent and Ex-
Officio Secretary, State Board
of Education

J-1745-542-3M
SEAL

CERTIFICATE OF DELIVERY AND PAYMENT

THE STATE OF TEXAS }
COUNTY OF LUBBOCK }

I, Clifford B. Jones, President of Texas Technological College, certify as follows:

1. That on the 16th day of June, 1942, I delivered to the purchasers thereof the following described bonds:

TITLE OF BONDS: Board of Directors of Texas Technological College Building Bonds
PRINCIPAL AMOUNT: \$60,000
Date: April 1, 1942
DENOMINATION: \$1,000 each
MATURITIES: \$3,000 in each of the years 1943 through 1946; \$4,000 - 1947/53; \$5,000 - 1954/57.
INTEREST RATE: 3-3/4% per annum, payable October 1, 1942, and semi-annually thereafter.

2. At the time of such delivery there were no matured coupons attached to said bonds and all unmatured coupons were attached to said bonds.

3, At the time of said delivery, I received from said purchasers full payment for said bonds in keeping with the resolution passed by the Board of Directors of Texas Technological College, Lubbock, Texas, on November 15, 1941, authorizing the sale of said bonds as follows:

Principal Amount: \$60,000.00
Accrued interest: 468.75
Total amount received on delivery of bonds: \$60,468.75

That I forthwith deposited the full amount received for said bonds in the First National Bank at Lubbock, Lubbock, Texas, the depository of said College.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of June, 1942.

/s/ Clifford B. Jones
President, Texas Technological
College, Lubbock, Texas

I hereby certify that I am Cashier of the First National Bank at Lubbock, Lubbock, Texas; that I am personally acquainted with Dr. Clifford B. Jones, whose signature appears above; that I know that he is now the duly qualified and acting President of Texas Technological College; and I hereby certify said signature as being in all respects true and genuine.

Dated at Lubbock, Texas, this 3rd day of June, 1942.

/s/ J. M. Denman, Cashier
First National Bank at Lubbock
Lubbock, Texas.

SEAL